Town of Windsor

Memorandum

June 14, 2022

TO:

The Honorable Mayor and Town Council

FROM:

William G. Saunders, IV, Town Manager wed T

SUBJECT:

VRS Enhanced Benefits for Law Enforcement Resolution

Background

The Town Council has considered the initiation of Enhanced Hazardous Duty Benefits for Law Enforcement Officers from the Virginia Retirement System (VRS).

Specifics

At numerous meetings and work sessions, consideration has been given to the adoption of Enhanced Hazardous Duty Retirement Benefits for Law Enforcement Officers from VRS; the latest being the May 26, 2022 Budget Work Session, where direction was given to include these benefits in the FY23 budget proposal including the 1.85% multiplier.

Should the Town Council adopt the proposed FY23 budget including these benefits, the accompanying resolution should be adopted as well.

Enclosures

VRS Enhanced Hazardous Duty Benefits for Law Enforcement Officers Resolution

Recommended Action

Move that Council adopt a resolution entitled:

Virginia Retirement System Enhanced Hazardous Duty Benefits



VIRGINIA RETIREMENT SYSTEM P.O. Box 2500 Richmond, VA 23218-2500

Enhanced Hazardous Duty Benefits

WHEREAS, subject to the approval of the Virginia Retirement System ("VRS") Board of Trustees, *Code of Virginia* § 51.1-138 permits a political subdivision of the Commonwealth of Virginia currently participating in VRS to make an irrevocable election to provide enhanced hazardous duty retirement benefits for its eligible employees as outlined in § 51.1-138; and

NOW, THEREFORE, BE IT RESOLVED, that th Name Town of Windsor, VA	7.
"Employer") does hereby elect to have such employees of	Employer who are employed in positions as full time
[circle all that apply Law Enforcement Officers, Firefight	
and whose tenure is not restricted as to temporary or provi	isional appointment, become eligible, effective the
first day of [insert month and year] July, 2022	, for VRS benefits equivalent to those
provided for state police officers of the Department of Sta	
retirement multiplier of [circle elected multiplier] 1.70% of be provided to such employees, and Employer agrees to p	
be provided to such employees, and Employer agrees to p	ay the employer cost for providing such benefits, and
NOW, THEREFORE, the officers of Employer are Employer to carry out the provisions of this resolution and such sums as are due to be paid by Employer for this purp	d to pay to the Treasurer of Virginia from time to time
	Governing Body Chair
CERTIFI	CATE
I, [insert name] Terry Whitehead	. [insert title] Town Clerk
of the Employer, certify that the foregoing is a true and organized meeting of the Employer held at [insert countime] 7 PM on [insert date] June 1 Employer this day of, 20	correct copy of a resolution passed at a lawfully ty/city/town Windsor , Virginia at [insert
	Signature