

Town of Windsor

Memorandum

June 8, 2021

TO: The Honorable Mayor and Members of Town Council
FROM: William G. Saunders, IV, Town Manager WGS IV
SUBJECT: Fiscal Year 2021-22 Budget Review / Adoption

Background

In the creation of the FY2021-22 budget, it was reviewed at Town Council's May 11, 2021 meeting, with further review and comment at Town Council's May 25, 2021 Work Session.

Specifics

The revisions since the original draft include:

Revenue

Taxes on Real Property	Increased from \$210,000 to \$215,000
Penalties & Interest	Increased from \$4,000 to \$5,000
Bank Franchise Tax	Increased from \$130,000 to \$140,500
Communications/Cable Tax	Increased from \$46,000 to \$50,000
Fund Balance	Decreased from \$443,000 to \$428,000

Expenditures

Police Telephone/Communications	Increased from \$12,000 to \$12,250
Police Utilities	Increased from \$5,000 to \$5,250
Police Maintenance Contracts	Decreased from \$10,500 to \$10,000
Town Center Roof Replacement	Decreased from 320,000 to \$300,000
Contributions to Town Center	Increased from \$0 to \$20,500
Payments to Other Governments	Increased from \$105,000 to \$110,000

The General Fund Budget is still balanced, with a new total of \$2,384,219.19.

Enclosures

Revised sheets for budget binders (*Note – new sheets have page numbers underlined)

Recommended Action

Move that Council adopt the resolution entitled:

A Resolution Approving And Adopting The Fiscal Year 2021-22 Operating Budget For The Town Of Windsor, Virginia And Appropriating The Requisite Funds For Said Budget.