Town of Windsor

Memorandum

April 10, 2018

TO:

The Honorable Mayor and Town Council

FROM:

Michael Stallings, Town Manager MS

SUBJECT:

Appropriation of Donated Funds

As you are aware, we hold a car show as part of our annual July 4th celebration. So far this year, we have received donations in the amount of \$700 towards the purchase of t-shirts for that event. As such, we must appropriate these funds so that they may be spent for this purpose.

We have also received \$750 in donations towards the summer concert series. These funds must also be appropriated so that they may be spent for this purpose.

I have attached a resolution that will appropriate these funds for their respective purposes.

Recommended Motion

Move that Council adopt the enclosed resolution entitled:

A Resolution Appropriating The Sum Of \$1,450 In Donations Into The General Fund Operating Budget And Approving A Budget Amendment For Fiscal Year 2017-18

Resolution

A Resolution Appropriating The Sum Of \$1,450 In Donations Into The General Fund Operating Budget And Approving A Budget Amendment For Fiscal Year 2017-18

WHEREAS, The Town of Windsor has received donations in the amount of \$1,450 towards the 4th of July car show and the Town's concert series, and;

WHEREAS, The Town of Windsor must appropriate these funds so that they may be spent on their respective projects;

NOW, THEREFORE BE IT RESOLVED by the Council of the Town of Windsor, Virginia as follows:

- Section 1. That the sum of \$1,450, be, and the same hereby is, appropriated to the Town's General Fund Operating Budget for Fiscal Year 2017-2018:
- Section 2. That the 4th of July line item within the 2017-18 operating budget be amended to include \$700 of these funds.
 - Section 3. That the Other Events line item be amended to include \$750 of these funds.
 - Section 4. This resolution shall be in effect on and after its adoption.

Adopted: April 10, 2018	
TESTE:	
Fown Clerk	