

Town of Windsor

Memorandum

July 9, 2019

TO: The Honorable Mayor and Town Council

FROM: Michael Stallings, Town Manager

SUBJECT: Route 460 Development

As you may know, there is a developer currently working on a project located across Route 460 from the Food Lion. They have plans for a commercial development in the area that fronts Route 460. They have asked if the Town has interest in the remaining 14 acres of the property.

The attached map shows the area they intend to develop with the remaining portion being what they are interested in giving to the Town. In exchange for the donation of the land, they are asking the Town to play a role in managing the maintenance of the communal roadways. These are indicated with the red line on the attached map. If we agree to this arrangement, we would not have any financial obligations until we develop the rear of the property. The financial responsibilities would be laid out in a joint agreement between all property owners that would be negotiated at the time of development.

At this point, this is for Council's discussion and direction. If Council has interest in this proposal, I will continue to work with the developer to get more information. Council would still have to vote to approve acceptance of the land as well as the joint maintenance agreement.

