

## Town of Windsor

### Memorandum

September 10, 2019

**TO:** The Honorable Mayor and Members of Town Council  
**FROM:** Michael Stallings, Town Manager *MS*  
**SUBJECT:** Car Tax Relief Ordinance

The General Assembly's 2005 amendments to the State's Personal Property Tax Relief Act of 1998 (PPTRA) modified the method of the State's reimbursement for personal property tax relief from a variable percentage to a fixed sum of money payable to each locality. The amount that the General Assembly annually appropriates for this program varies from year to year; therefore, each year localities throughout the state must consider the adoption of an ordinance or resolution setting a personal property tax relief percentage so that the relief that the locality provides to qualifying taxpayers will exhaust the funds that the State allocates to the locality for that tax year. This percentage varies from locality to locality and from year to year.

We have calculated the amount of personal property tax relief for the 2019 calendar year, and this year the amount of relief is 23.48%. Attached is an ordinance that will set 23.48% as the amount of car tax relief for the 2019 calendar year.

I recommend that Council adopt the enclosed ordinance.

#### Recommended Motion

Move that Council adopt the enclosed ordinance entitled:

An Ordinance Establishing A Personal Property Tax Relief Percentage Of 23.48% For Calendar Year 2019 Personal Property Tax Bills

**ORDINANCE**

An Ordinance Establishing A Personal Property Tax Relief Percentage Of 23.48% For Calendar Year 2019 Personal Property Tax Bills

**WHEREAS**, the 2005 revisions to the Personal Property Tax Relief Act of 1998 (“the 2005 Amendments”) modified the method of state reimbursement for personal property tax relief from a variable percentage to a fixed sum of money payable to each locality; and

**WHEREAS**, the 2005 Amendments and Section 130-53 of the Code of the Town of Windsor require that the Town annually establish a personal property tax relief percentage such the total relief provided to qualifying taxpayers will exhaust the funds to be allocated to the locality by the Commonwealth of Virginia; and

**WHEREAS**, a personal property tax relief percentage of 23.48% has been calculated as sufficient to exhaust the state funds that the Town expects that the Commonwealth will allocate to the Town for calendar year 2019;

**NOW, THEREFORE BE IT ORDAINED** by the Council of the Town of Windsor as follows:

**Section 1.** That a personal property tax relief percentage of 23.48% for calendar year 2019 is hereby established pursuant to the requirements of Section 130-53 of the Code of the Town of Windsor.

**Section 2.** This ordinance shall be in effect on and after its adoption.

Adopted: September 10, 2019

TESTE:

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Town Clerk