

Town of Windsor

Memorandum

October 13, 2015

TO: The Honorable Mayor and Town Council
FROM: Michael Stallings, Town Manager *MS*
SUBJECT: Appropriation of Insurance Funds

Back in July well number 5 on East Griffin Street was struck by lightning. This caused damage to the well pump motor. We had the motor repaired and submitted the claim to our insurance company, VML Insurance.

As you can see from the attached invoice, the cost of the repair work was \$14,504.40. We have received a check from our insurance company for \$14,004.40, the cost of the repairs minus our \$500 deductible. We must appropriate the funds from VML Insurance into our operating budget to cover the repairs.

Recommended Motion

Move that Council adopt the resolution entitled:

A Resolution Appropriating The Sum Of
\$14,004.40 From VML Insurance Into The
Water Fund Operating Budget And Approving A
Budget Amendment For Fiscal Year 2015-16

SYDNOR INVOICE

JOB NO. 88686-5

- Department Sales
- Billing Control Salesman
- Service Order

Division: SERVICE

| | |
|--|----------------|
| Invoice To (73664) TOWN OF WINDSOR P.O. BOX 307 8 EAST WINDSOR BOULEVARD WINDSOR, VA 23487 KENNETH SIMS: 757-510-4660 | Ship To |
|--|----------------|

| | | | | |
|-------------------|--------------------|-------------------------------|-----------------|-----------------|
| Date 8/31/2015 | Customer Order No. | Tax Exemption Certificate No. | Territory 11 | Credit Approval |
| Promise Date | F.O.B. | Ship Via | | Terms NET 30 |

| Ordered | Shipped | Description or Instructions | Unit Price | Total Price |
|---------|---------|--|------------|-----------------|
| | | WELL NO. 5 PULL, EVALUATE AND REINSTALL PUMP PER SYDNOR HYDRO QUOTE NO. 07017-11R1 | | |
| | | FOR THE PRICE OF | | \$8,255.00 |
| | | ADDER TO REPLACE MOTOR | | \$4,345.00 |
| | | ADDER TO REPLACE 5" RISER CHECK VALVE | | \$795.00 |
| | | ADDER FOR ADDITIONAL RETHREADING OF PIPE | | \$380.00 |
| | | INITIAL EVALUATION ON JULY 1ST | | <u>\$769.40</u> |
| | | TOTAL FOR THIS INVOICE | | \$14,504.40 |

(X) Firm Price () Time & Materials () Price At Time of Shipment () Other

113288

VML INSURANCE PROGRAMS
PO BOX 3239
GLEN ALLEN, VA 23058

\$14,004.40

TOTAL PAID:

\$14,004.40

TOWN OF WINDSOR
PO BOX 307
WINDSOR, VA 23487

Claim # : 02PC14-22902-01PR
Claimant Name: ,
Invoice # :
From : 06/28/2015
Thru : 06/28/2015

DOL : 6/28/2015
Policy : PR14-371
Trans #: 2292893
Check #: 113288
Chk Dt : 9/14/2015

LOSS LOSS AMOUNT

Comments: lightning damage claim

TO VERIFY AUTHENTICITY, SEE REVERSE SIDE FOR DESCRIPTION OF THE 18 SECURITY FEATURES

VML INSURANCE PROGRAMS
P.O. BOX 3239 / GLEN ALLEN, VA 23058

SUNTRUST
GLEN ALLEN, VIRGINIA

68-02
510

113288

CHECK NO.
113288

CHECK DATE
09/14/2015

CLAIM NUMBER
02PC14-22902-01PR

CHECK AMOUNT
\$14,004.40

PAY FOURTEEN THOUSAND FOUR AND 40/100 DOLLARS

TO THE ORDER OF TOWN OF WINDSOR

[Signature] MP

[Signature] MP
VOID AFTER 90 DAYS



Resolution

A Resolution Appropriating The Sum Of
\$14,004.40 From VML Insurance Into The
Water Fund Operating Budget And Approving A
Budget Amendment For Fiscal Year 2015-16

WHEREAS, well number 5 was struck by lightning causing damage to the well pump motor, and;

WHEREAS, we received funds from VML Insurance to cover the cost of the repairs, and;

WHEREAS, these funds must be appropriated into the 2015-16 Water Fund operating budget to cover the repairs, and;

NOW, THEREFORE BE IT RESOLVED by the Council of the Town of Windsor, Virginia as follows:

Section 1. That the sum of \$14,004.40 from VML Insurance be appropriated to the Town's Water Fund Operating Budget for Fiscal Year 2015-16:

Section 2. That the Water Fund Operating Budget for the Fiscal Year 2015-16 be amended to include these funds in the System Repairs and Maintenance line item:

Section 3. This resolution shall be in effect on and after its adoption.

Adopted:

TESTE:

Town Clerk