

Town of Windsor

Memorandum

February 12, 2013

TO: The Honorable Mayor and Members of Town Council

FROM: Michael Stallings, Town Manager *MS*

SUBJECT: Treasurer's Report

I am enclosing the treasurer's report for the month of January.

I recommend that you adopt and file this report.

TOWN OF WINDSOR

TREASURER'S REPORT

GENERAL FUND

February 4, 2013

Balance on hand December 31, 2012		\$ 626,227.15
Real estate tax	1,320.97	
Personal property tax	2,888.81	
PPTRA	0.00	
Public Service RE & PP	0.00	
Mobile home tax	637.02	
Mobile home titling tax	1,706.30	
Equipment tax	0.00	
Penalties & Interest	626.91	
Administrative collection fee	180.00	
DMV Fee for DMV Stops	80.00	
Sales tax	13,491.18	
Utilities tax	13,137.85	
Merchant's licenses	10,375.22	
Vehicle licenses	2,688.82	
Communication tax	5,916.00	
Traffic fines collected	16,280.09	
Cigarette tax	3,450.00	
Zoning fees	50.00	
Meals tax	68,489.94	
Credit Card Fees	116.66	
Miscellaneous income	270.00	
Donations – Touch-a-truck	1,270.00	
Rental income	1,500.00	
Bank Franchise Tax	0.00	
Fire Program Fund Grant	0.00	
State FEMA funds	0.00	
DMV Grant	0.00	
COPS Grant	1,873.13	
Litter Grant	0.00	
Proffers	0.00	
Cemetery Plot	100.00	
Water Fund Reimbursement	0.00	
Police HB 599 Funds	0.00	
Transfer from Space Needs	9,642.00	
Interest earned	<u>108.34</u>	
Total receipts collected in January		<u>156,199.24</u>
Total receipts prior to month's disbursements		\$ 782,426.39
Disbursements:		
1/3/13 Payroll -		
Michael Stallings	1,894.14	

Jeannie Dunlow	649.51
Robin L. Hewett	1,171.05
Terry S. Whitehead	778.47
J. Harris	1,007.57
J. Harris	71.67
J. Harris	325.28
P. Jernigan	1,069.66
W. Owens, Jr.	1,065.93
W. Owens, Jr.	377.75
Arlis V. Reynolds	1,467.98
R. Riddle	1,076.85
R. Riddle	57.15
J. Turner	1,172.51
J. Turner	17.86
J. Turner	261.47
Phillip H. Bowden	717.90
Kenneth W. Sims	1,256.48
Dennis W Carney	1,215.54
EFT – IRS Payment – FTD	4,418.93
EFT – Va. Dept. of Tax – st wh	839.37
Airfield Conf. Center – special mtgs	364.38
Atlantic Communications – R&M – P.D.	90.00
AVES – Moody's – trash pickup	5,830.00
Best Buy Business – technology P.D.	1,355.86
Business Data of Va. – IT services	2,900.00
Community Electric – util.	28.56
Crystal Springs – util.	32.17
Dennis Carney – fuel reimb.	89.86
Dewitt's Automotive – veh rep P.D.	311.04
DMV – stop fees	100.00
Dominion Va. Power – St lights	86.90
Dominion Va. Power – st. lights	2,416.74
Ford Credit Dept. – Police vehicle	37,761.69
Hardy's Towing – veh. r/m P.D.	85.00
IIMC – dues	280.00
Mansfield Oil – fuel	1,558.34
Minnesota Life – opt/ life p/r	108.54
Modlin Printing – business lic.	469.00
Monro Muffler – veh r/m P.D.	2,056.60
Pitney Bowes – postage	619.99
Richwood Graphics – supplies	195.94
Ricoh USA – copier lease	211.15
Robin Hewett – travel reimb.	8.48
State Farm – ins. town mngr	90.83
Suntrust Bank	1,282.22
Travel - Gen. Admin \$	34.31
Publications	101.33
Christmas Event	17.27
Clothing – Maint.	135.53
Comm. Affairs P.D.	993.78
TelTek Communications – Phones Maint Cont	600.00

Tidewater Distributors – equip P.D.	343.75
Total Business Solutions – office supplies	368.29
TOW Water Fund – util.	45.50
United Way – p/r	18.00
Va. Center for Policing – training P.D.	400.00
VecTec – website	90.00
Verizon – phones	296.30
Verizon Wireless – cell phones	727.76
VML – travel/training	90.00
Windsor Hardware – maint. supplies	112.83
Windsor Vol. Fire Dept. – contribution	3,414.25
1/17/13 Payroll	
Michael R. Stallings	1,536.13
Jeannie Dunlow	626.71
Robin L Hewett	1,124.47
Terry S Whitehead	746.75
J. Harris	972.66
J. Harris	248.97
P. Jernigan	1,027.62
P. Jernigan	17.79
W. Owens, Jr.	1,027.33
W. Owens, Jr.	280.14
Arlis V Reynolds	1,410.45
R. Riddle	1,039.73
R. Riddle	110.66
J. Turner	1,131.02
J. Turner	163.71
Phillip H Bowden	689.09
Kenneth Sims	1,209.99
Dennis Carney	1,171.52
Luke Whitehead	570.56
Christina Hobbs	74.00
EFT – IRS – p/r FTD	4,932.49
EFT – Va. Dept. of Tax – st wh	820.30
AFLAC – p/r ins.	601.26
Anthem Blue Cross – hlth ins.	14,309.00
BAI Municipal Software – upgrade	1,000.00
CDW Government – computer	1,246.87
Charter – cable/internet	84.99
Dennis Carney – fuel reimb.	63.85
Diane Y Smith – audit	15,000.00
Dominion Va. Power – util	700.26
HRSD – util.	17.00
Isle of Wight Co. – E911	748.90
Isle of Wight Co. – util	60.00
Mansfield Oil – fuel	1,448.72
Michael Chandler – Prof Svc – PI/Zoning	550.00
Minnesota Life – opt. life p/r	108.54
Total Business – office supplies	3.11
TOW Space Needs – transfer	200,000.00
Wesley Garris – travel reimb.	28.25

1/31/13 Payroll -

Michael R. Stallings	1,536.13
Jeannie Dunlow	626.71
Robin L. Hewett	1,124.47
Terry S. Whitehead	746.75
J. Harris	972.66
J. Harris	240.58
P. Jernigan	1,027.62
W. Owens, Jr.	1,027.33
W. Owens, Jr.	253.19
Arlis V. Reynolds	1,409.45
R. Riddle	1,039.73
R. Riddle	129.10
R. Riddle	127.89
J. Turner	1,131.02
J. Turner	180.63
Phillip H. Bowden	689.09
Kenneth W. Sims	1,209.99
Dennis Carney	1,171.52
Christina Hobbs	85.97
EFT - IRS - p/r FTD	4,848.56
EFT - Va. Dept. of Taxation - p/r st wh	805.19
Bank Fees	<u>161.48</u>

Total disbursements in January

363,200.94

Balance on hand January 31, 2013 - Farmers Bank

\$ 419,225.45

TOWN OF WINDSOR

TREASURER'S REPORT

WATER FUND

February 4, 2013

Balance on hand December 31, 2012		\$ 259,517.91
Receipts:		
Water bills/late fees collected	\$ 45,818.21	
Connection fees	1,376.18	
Customer deposits	450.00	
Credit Card Fees	68.12	
Interest earned	<u>47.93</u>	
Total receipts collected in January		<u>47,760.44</u>
Total receipts prior to month's disbursements		\$ 307,278.35
Disbursements:		
Deposit Refund – B Slaughter	21.25	
Deposit Refund – Tidewater Homes	75.00	
Red Bud Supply – sys. r/m	39.61	
Verizon – E Griffin system	42.40	
Verizon Wireless – cell phones	85.32	
VUPS – util tickets	26.25	
Windsor Hardware – maint. supplies	4.98	
Crawford's Small Engine – r/m	33.99	
Dominion Power – util	1,467.08	
Fern's Auto Repair – veh r/m	28.00	
HD Supply Waterworks – R&M supplies	165.95	
Kenneth Sims – travel reimb.	77.50	
Mansfield Oil – fuel	95.56	
Phillip Bowden – clothing reimb.	117.93	
Va. Dept. of Agri. – lab fees	40.00	
EFT – USDA Rural Dev. – loan pymnt.	3,323.00	
Returned Ck – M Butler	50.00	
Bank Fees	<u>110.77</u>	
Total disbursements in January		<u>5,804.59</u>
Balance on hand January 31, 2013 - Farmers Bank		\$ 301,473.76

TOWN OF WINDSOR

TREASURER'S REPORT

RURAL DEVELOPMENT CONSTRUCTION ACCOUNT

February 4, 2013

Balance on hand December 31, 2012		\$ 21,942.97
Receipts:		
EFT – Rural Development	\$ 0.00	
Interest earned	<u>3.73</u>	
Total receipts collected in January		<u>3.73</u>
Total receipts prior to month's disbursements		\$ 21,946.70
Disbursements:		
USDA Rural Development	\$ 0.00	
Total disbursements in January		<u>0.00</u>
Balance on hand January 31, 2013 – Farmers Bank		\$ 21,946.70

TOWN OF WINDSOR

TREASURER'S REPORT

**TOWN CENTER/FUTURE DEVELOPMENT
& SPACE NEEDS FUND**

February 4, 2013

Balance on hand December 31, 2012		\$ 550,426.86
Receipts:		
Transfer from General Fund	\$ 200,000.00	
Interest earned	<u>93.24</u>	
Total receipts collected in January		<u>200,094.24</u>
Total receipts prior to month's disbursements		\$ 750,520.10
Disbursements:		
Lyll Design – PD floorplans	\$ 1,031.25	
Wiley/Wilson – Space Needs Study	<u>12,213.20</u>	
Total disbursements in January		<u>13,244.45</u>
Balance on hand January 31, 2013 – Farmers Bank		\$ 737,275.65

TOWN OF WINDSOR

TREASURER'S REPORT

ECONOMIC DEVELOPMENT AUTHORITY FUND

February 4, 2013

Balance on hand December 31, 2012		\$ 12,050.00
Receipts:		
From General Fund	\$ 0.00	
Interest earned	<u>0.00</u>	
Total receipts collected in January		<u>0.00</u>
Total receipts prior to month's disbursements		\$ 12,050.00
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in January		<u>0.00</u>
Balance on hand January 31, 2013 – Farmers Bank		\$ 12,050.00

TREASURER'S REPORT
January 31, 2013

General Fund

Checking – Farmers Bank	\$ 419,225.45
Certificates of Deposit – Cemetery	104,621.71
Certificates of Deposit	<u>490,982.83</u>
	\$ 1,014,829.99

Water Fund

Checking – Farmers Bank	\$ 301,473.76
Certificate of Deposit	<u>264,043.36</u>
	\$ 565,517.12

Rural Development Construction Account

Checking – Farmers Bank	\$ 21,946.70
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**Town Center/Future Development
& Space Needs Fund**

Checking – Farmers Bank	\$ 737,275.65
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Economic Development Authority Fund

Checking – Farmers Bank	\$ 12,050.00
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All Funds

Total Bank Assets	\$ <u>2,351,619.46</u>
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Liabilities – Water Fund

Farmers Bank	\$ 745,573.58
USDA Rural Dev.	<u>829,708.93</u>
	\$ 1,575,282.51

Financial Statement for Fiscal Year 12-13
General Fund Revenues
January 31, 2013

	2012-13 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
General Property Taxes				
Current Taxes on Real Property	\$ 180,000	\$ 1,321	\$ 183,980	\$ 3,980
Delinquent Real Estate Taxes	1,750	-	538	(1,212)
Current Taxes on Mobile Homes	4,500	606	4,083	(417)
Delinquent Mobile Home Taxes	250	31	31	(219)
Current Taxes on Personal Property	58,000	2,855	62,065	4,065
Delinquent Personal Property Taxes	3,500	34	614	(2,886)
PPTRA Funding	19,525	-	19,527	2
Public Service Corporation Taxes	8,750	-	10,156	1,406
Penalties & Interest on Delinquent Taxes	3,000	627	1,966	(1,034)
Total	<u>\$ 279,275</u>	<u>\$ 5,474</u>	<u>\$ 282,960</u>	<u>\$ 3,685</u>
Other Local Taxes				
Bank Franchise Tax	\$ 118,750	\$ -	\$ -	\$ (118,750)
Communication Tax/Cable Franchise Tax	64,000	5,916	40,519	(23,481)
Cigarette Tax	45,000	3,450	27,600	(17,400)
Local Sales Tax	78,000	13,491	48,969	(29,031)
Meals Tax	231,000	68,490	204,784	(26,216)
Utility Taxes	88,000	13,138	52,667	(35,333)
Total	<u>\$ 624,750</u>	<u>\$ 104,485</u>	<u>\$ 374,539</u>	<u>\$ (250,211)</u>
Licenses				
Merchants & Other Licenses	\$ 110,000	\$ 10,375	\$ 18,840	\$ (91,160)
Motor Vehicle Licenses	40,000	2,689	34,529	(5,471)
Total	<u>\$ 150,000</u>	<u>\$ 13,064</u>	<u>\$ 53,369</u>	<u>\$ (96,631)</u>

Financial Statement for Fiscal Year 12-13
General Fund Revenues
January 31, 2013

	2012-13 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Rents				
Post Office Rental	\$ 18,000	\$ 1,500	\$ 9,000	\$ (9,000)
Other Rentals	-	-	-	-
Total	<u>\$ 18,000</u>	<u>\$ 1,500</u>	<u>\$ 9,000</u>	<u>\$ (9,000)</u>
Revenues from the Commonwealth				
<u>Categorical Aid:</u>				
Police HB 599 Funding	\$ 57,289	\$ -	\$ 28,644	\$ (28,645)
Litter Control Grant	1,200	-	1,203	3
Fire Program Grant	7,200	-	8,000	800
Six Year Improvement Funds	45,000	-	-	(45,000)
<u>Noncategorical aid:</u>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	2,000	1,706	4,342	2,342
Bullet Proof Vest Grant	-	-	3,150	3,150
DMV Grant	-	-	2,800	2,800
DMV Grant - Speed	5,075	-	-	(5,075)
DMV Grant - Alcohol	6,320	-	-	(6,320)
DCJS Grant - Safety Equipment	-	-	-	-
DCJS Grant	-	-	-	-
Total	<u>\$ 124,084</u>	<u>\$ 1,706</u>	<u>\$ 48,139</u>	<u>\$ (75,945)</u>
Revenue from the Federal Government				
COPS Grant	\$ 58,569	\$ 1,873	\$ 28,082	\$ (30,487)
Stimulus Funding	-	-	-	-
Total	<u>\$ 58,569</u>	<u>\$ 1,873</u>	<u>\$ 28,082</u>	<u>\$ (30,487)</u>

Financial Statement for Fiscal Year 12-13
General Fund Revenues
January 31, 2013

	2012-13 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Fines				
Traffic Fines	\$ 110,500	\$ 16,280	\$ 101,162	\$ (9,338)
Total	\$ 110,500	\$ 16,280	\$ 101,162	\$ (9,338)
Miscellaneous Revenues				
Administrative Collection Fee	\$ 5,000	\$ 180	\$ 1,590	\$ (3,410)
Asset Forfeiture	-	-	-	-
Cemetery Plot Sales	1,000	100	200	(800)
Credit Card Convenience Fee	350	117	361	11
DMV Fee for DMV Stops	-	80	960	960
Donations	2,350	-	2,350	-
Interest Earned	12,000	2,295	8,342	(3,658)
Other Miscellaneous Revenues	4,000	1,540	9,443	5,443
Transfer from Cemetery Fund	-	-	-	-
Reimbursement from Water Fund	60,950	-	30,457	(30,493)
Unappropriated Fund Balance	70,000	-	-	(70,000)
Zoning Fees	1,500	50	1,400	(100)
Total	\$ 157,150	\$ 4,362	\$ 55,103	\$ (102,047)
Total All Revenues	\$ 1,522,328	\$ 148,744	\$ 952,354	\$ (569,974)

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
January 31, 2013

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Legislative				
Mayor & Council Members				
Compensation	\$ 9,600	\$ -	\$ 4,200	\$ 5,400
Advertising	1,650	-	297	1,353
Audit	15,000	15,000	15,000	-
Dues and Subscriptions	-	-	-	-
Election Expense	-	-	-	-
Special Meetings	1,000	364	392	608
Travel and Training	6,800	28	5,463	1,337
Total Legislative	<u>\$ 34,050</u>	<u>\$ 15,392</u>	<u>\$ 25,352</u>	<u>\$ 8,698</u>
Legal				
Legal Services	\$ 36,000	\$ -	\$ 6,867	\$ 29,133
Dues and Subscriptions	350	-	-	350
Publications	300	-	-	300
Supplies	100	-	-	100
Travel and Training	500	-	-	500
Total Legal	<u>\$ 37,250</u>	<u>\$ -</u>	<u>\$ 6,867</u>	<u>\$ 30,383</u>

Financial Statement for Fiscal Year 12-13
 General Fund Expenditures
 January 31, 2013

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
General Management				
Salaries and Wages	\$ 101,025	\$ 19,656	\$ 70,329	\$ 30,696
Overtime	1,000	174	174	826
Non-compensation Expenses				
FICA	7,730	1,367	4,645	3,085
Health Insurance	18,250	3,989	14,806	3,444
Retirement	9,525	151	1,230	8,295
Life Insurance	2,940	91	591	2,349
Advertising	500	-	-	500
Bank Fees	1,200	161	493	707
DMV Stops - Expense	-	100	780	(780)
Dues and Subscriptions	3,500	280	3,172	328
Education - Manager	4,400	-	1,238	3,162
Equipment	3,500	-	2,891	609
Equipment Rental	5,500	211	2,385	3,115
Information Technology	45,500	4,147	31,640	13,860
Maintenance Contracts	6,000	600	3,881	2,119
Postal Services	6,200	620	3,292	2,908
Professional Services	17,000	1,090	7,611	9,389
Publications	3,000	101	265	2,735
Supplies	9,000	1,036	3,707	5,293
Telephone-Communications	7,000	511	3,145	3,855
Travel and Training	9,000	133	2,883	6,117
Vehicle Allowance	4,800	400	2,800	2,000
Total General Management	\$ 266,570	\$ 34,818	\$ 161,958	\$ 104,612

Financial Statement for Fiscal Year 12-13
 General Fund Expenditures
 January 31, 2013

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Planning & Community Development				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	45,000	5,192	27,798	17,202
Non-compensation Expenses				
FICA	3,450	348	1,862	1,588
Health Insurance	9,625	1,110	5,918	3,707
Retirement	3,875	-	965	2,910
Life Insurance	700	-	134	566
Advertising	1,000	-	158	842
Dues and Subscriptions	600	-	-	600
Professional Services	18,000	550	1,600	16,400
Publications	100	-	-	100
Supplies	200	-	-	200
Telephone-Communications	850	50	303	547
Travel and Training	3,000	-	1,566	1,434
Vehicle Fuel	800	154	550	250
Vehicle Repairs and Maintenance	600	-	431	169
Total Planning	<u>\$ 90,000</u>	<u>\$ 7,404</u>	<u>\$ 41,285</u>	<u>\$ 48,715</u>

Financial Statement for Fiscal Year 12-13
 General Fund Expenditures
 January 31, 2013

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Public Works & Property Maintenance				
Salaries and Wages	\$ 39,600	\$ 9,117	\$ 29,087	\$ 10,513
Overtime	2,000	-	-	2,000
Part-time-Temporary	5,000	688	4,015	985
Non-compensation Expenses				
FICA	3,030	618	1,795	1,235
Health Insurance	8,660	1,994	6,316	2,344
Retirement	3,395	-	-	3,395
Life Insurance	525	-	(26)	551
Building Repairs and Maintenance	6,000	102	1,382	4,618
Clothing - Uniforms	1,000	136	910	90
Equipment	3,500	-	2,700	800
Equipment Rental	500	-	-	500
Equipment Repairs and Maintenance	3,000	-	1,916	1,084
Rental Property - Repairs & Maintenance	2,500	3	3	2,497
Street and Sidewalk Maintenance	8,000	-	99	7,901
Street Lights - Utility Expense	30,000	2,504	15,517	14,483
Utilities	8,500	883	4,876	3,624
Vehicle Fuel	4,000	85	1,789	2,211
Vehicle Repairs and Maintenance	1,000	-	-	1,000
Total Public Works & Property Maintenance	\$ 130,210	\$ 16,130	\$ 70,379	\$ 59,831

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
January 31, 2013

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Police				
Salaries and Wages	\$ 221,150	\$ 25,515	\$ 134,625	\$ 86,525
Overtime	25,000	2,392	14,189	10,811
Grant Funded Position	58,660	5,603	30,991	27,669
Non-compensation Expenses				
FICA	18,830	1,902	10,066	8,764
Health Insurance	48,100	5,323	28,391	19,709
Retirement	18,980	-	4,743	14,237
Life Insurance	2,925	-	658	2,267
DMV Grant Disbursement	-	770	3,605	(3,605)
Advertising	500	-	-	500
Clothing - Uniforms	-	-	-	-
Community Relations	2,950	994	2,205	745
Dues, Subscriptions & Publications	1,300	-	655	645
Equipment	7,200	457	6,104	1,096
Asset Forfeiture Expense	-	-	-	-
Bullet Proof Vest Grant	-	-	-	-
DCJS Grant Disbursement	-	-	-	-
DMV Grant - Speed	5,075	-	-	5,075
DMV Grant - Alcohol	6,320	-	-	6,320
Information Technology	2,000	1,356	1,356	644
Investigations	400	-	400	-
Publications	-	-	-	-
Rental - Facilities	-	-	-	-
Office Supplies	1,250	-	1,154	96
Telephone-Communications	8,500	435	3,382	5,118
Travel and Training	7,000	400	6,101	899
Vehicle Fuel	35,000	4,979	20,776	14,224
Repairs and Maintenance	12,000	486	10,218	1,782
Total Police	\$ 483,140	\$ 50,612	\$ 279,619	\$ 203,521

Financial Statement for Fiscal Year 12-13
 General Fund Expenditures
 January 31, 2013

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Cultural Events				
4th of July Celebration	\$ 4,000	\$ -	\$ 3,671	\$ 329
Christmas Holidays	500	25	284	216
Other Events	1,500	-	-	1,500
Total Cultural Events	<u>\$ 6,000</u>	<u>\$ 25</u>	<u>\$ 3,955</u>	<u>\$ 2,045</u>
Economic Development				
Business Appreciation	\$ 1,250	\$ -	\$ -	\$ 1,250
Chamber of Commerce				
Dues and Subscriptions	3,500	-	3,500	-
Activities	750	-	162	588
Other Economic Development Activities	5,000	-	5,000	-
Total Economic Development	<u>\$ 10,500</u>	<u>\$ -</u>	<u>\$ 8,662</u>	<u>\$ 1,838</u>
Fire Department				
Contribution	\$ 13,657	\$ 3,414	\$ 10,242	\$ 3,415
Grant	7,200	-	-	7,200
Total Fire Department	<u>\$ 20,857</u>	<u>\$ 3,414</u>	<u>\$ 10,242</u>	<u>\$ 10,615</u>
Rescue Squad				
Contribution	\$ 13,115	\$ -	\$ 6,558	\$ 6,557
Total Rescue Squad	<u>\$ 13,115</u>	<u>\$ -</u>	<u>\$ 6,558</u>	<u>\$ 6,557</u>
Refuse Collection				
Residential Collection	\$ 70,500	\$ 5,830	\$ 34,980	\$ 35,520
Seasonal Clean-ups	3,000	-	1,138	1,862
Total Refuse Collection	<u>\$ 73,500</u>	<u>\$ 5,830</u>	<u>\$ 36,118</u>	<u>\$ 37,382</u>

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
January 31, 2013

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Capital Projects				
Police Car	\$ 39,000	\$ 37,762	\$ 37,762	\$ 1,238
Sidewalks - <i>Federal Stimulus & Eng.</i>	-	-	-	-
Streetlight Extensions	2,000	-	-	2,000
Sidewalks - SYIP Funds	45,000	-	-	45,000
Information Technology Upgrades	7,000	-	-	7,000
Paving of Cemetery Driveways	30,000	-	-	30,000
Space Needs Sinking Fund Expense	115,000	(9,642)	10,491	104,509
<i>Total Capital Projects</i>	<u>\$ 238,000</u>	<u>\$ 28,120</u>	<u>\$ 48,253</u>	<u>\$ 189,747</u>
Non-departmental				
Contingency	\$ 5,936	\$ -	\$ 245	\$ 5,691
Replacement Town Signs	25,000	-	-	25,000
Contribution to Library	1,200	-	1,200	-
Contribution to TRIAD	1,000	-	-	1,000
Storm Related Cost	-	-	-	-
Grant Funded Position Set Aside	10,000	-	-	10,000
Insurance	26,000	-	25,832	168
Transfer to Town Center/Space Needs	-	-	-	-
Payments to Other Governments	50,000	749	27,243	22,757
<i>Total Non-departmental</i>	<u>\$ 119,136</u>	<u>\$ 749</u>	<u>\$ 54,520</u>	<u>\$ 64,616</u>
Total All Expenditures	<u>\$ 1,522,328</u>	<u>\$ 162,494</u>	<u>\$ 753,768</u>	<u>\$ 768,560</u>

Financial Statement for Fiscal Year 12-13
Water Fund
January 31, 2013

	2012-13 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
Revenues				
Water Sales	\$ 416,000	\$ 45,818	\$ 231,762	\$ (184,238)
Tap, Connection & Other Fees	25,000	1,444	50,801	25,801
Interest Earned	3,000	52	2,130	(870)
Prior Year Fund Balance	-	-	-	-
Total Revenues	\$ 444,000	\$ 47,314	\$ 284,693	\$ (159,307)

Financial Statement for Fiscal Year 12-13
 Water Fund
 January 31, 2013

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Expenditures				
Operating & Maintenance (O&M)				
Salaries	\$ 150,849	\$ -	\$ 75,293	\$ 75,556
Advertising	100	-	-	100
Bank Fees	850	111	590	260
Clothing - Uniforms	1,000	118	908	92
Dues and Subscriptions	800	-	595	205
Equipment	3,500	-	2,000	1,500
Equipment Repairs and Maintenance	2,500	46	88	2,412
Equipment Rental	800	-	-	800
Insurance	-	-	-	-
Maintenance Contracts	23,000	-	22,120	880
Meters	1,000	-	-	1,000
Professional Fees	5,000	-	-	5,000
Publications	200	-	-	200
System Repairs and Maintenance	14,500	237	8,067	6,433
State Fees/Lab Fees	4,000	40	2,782	1,218
Telephone - Communications	1,850	128	779	1,071
Temporary Help	1,000	-	-	1,000
Travel and Training	2,000	-	282	1,718
Utilities	18,500	1,467	8,724	9,776
Vehicle Fuel	2,500	173	1,245	1,255
Vehicle Maintenance and Repair	600	16	495	105
Payments to General Fund				
Indirect Cost	47,715	-	23,857	23,858
Protection of Water System	13,200	-	6,600	6,600
Salaries	-	-	-	-
Total O&M	\$ 295,464	\$ 2,336	\$ 154,425	\$ 141,039

Financial Statement for Fiscal Year 12-13
 Water Fund
 January 31, 2013

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 45,536	\$ -	\$ -	\$ 45,536
Total Depreciation	<u>\$ 45,536</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,536</u>
Debt Service				
Farmers Bank - Principal and Interest	\$ 55,000	\$ -	\$ 10,491	\$ 44,509
New USDA Loan - Principal and Interest	43,000	3,323	23,261	19,739
Total Debt Service	<u>\$ 98,000</u>	<u>\$ 3,323</u>	<u>\$ 33,752</u>	<u>\$ 64,248</u>
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	5,000	-	-	5,000
Total Capital	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>
Total All Expenditures	<u>\$ 444,000</u>	<u>\$ 5,659</u>	<u>\$ 188,177</u>	<u>\$ 255,823</u>