

## Town of Windsor

### Memorandum

June 9, 2015

**TO:** The Honorable Mayor and Town Council  
**FROM:** Michael Stallings, Town Manager *MS*  
**SUBJECT:** Budget and CIP

At this point on the agenda Council will consider the adoption of the Capital Improvements Plan as well as the 2015-16 Operating budgets for the Water Fund, General Fund, and Space Needs Fund.

Attached are the Ordinances and Resolutions for Council's consideration that would adopt the 2015-16 Operating Budget and CIP.

**RESOLUTION**

A Resolution Approving And Adopting The Fiscal Year 2015-2016 Operating Budget For The Town Of Windsor, Virginia And Appropriating The Requisite Funds For Said Budget

**BE IT RESOLVED** by the Council of the Town of Windsor, Virginia as follows:

Section 1. That the Town Council hereby approves and adopts the document entitled "*Town of Windsor, 2015-2016 Operating Budget.*"

Section 2. In order to provide the requisite funds for said operating budget, the following sums are hereby appropriated from the following revenue sources to the following fund categories for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

A. Sums appropriated from:

<b>Fund</b>	<b>Amount</b>
General Fund Revenues	\$1,635,754.00
Water Fund Revenues	606,000.00
Space Needs Revenues	<u>100,350.00</u>
<i>Total</i>	\$2,291,754.00

B. Sums appropriated to:

<b>Fund</b>	<b>Amount</b>
General Fund Expenditures	\$1,635,754.00
Water Fund Expenditures	606,000.00
Space Needs Expenditures	<u>100,350.00</u>
<i>Total</i>	\$2,291,754.00

Section 3. Said appropriations shall be in effect beginning July 1, 2015.

Section 4. The Town Manager is hereby directed and authorized to do all things necessary to implement said budget.

Section 5. This resolution shall be in effect on and after its adoption.

Adopted: \_\_\_\_\_

A TRUE COPY, ATTEST:

\_\_\_\_\_  
Town Clerk

Approved as to form:

\_\_\_\_\_  
Town Attorney

**ORDINANCE**

An Ordinance Imposing And Levying Taxes Within The Town Of Windsor, Virginia Upon Real Property, Upon Public Service Corporation, Upon Personal Property, Upon Machinery and Tools, And Upon Mobile Homes For The Calendar Year Beginning January 1, 2015, And Ending December 31, 2015

**BE IT ORDAINED** by the Council of the Town of Windsor that for the support and operations of the town government, the tax rate on all real property and all tangible personal property shall be as follows:

**Section 1. Tax Rates**

A. Real Estate

For the calendar year beginning January 1, 2015 and ending December 31, 2015, upon all real estate and improvements thereon, not exempt from local taxation, there shall be a tax of No Dollars and Ten Cents (\$0.10) for every One Hundred Dollars (\$100.00) of the assessed value.

B. Public Service Corporations

For the calendar year beginning January 1, 2015 and ending December 31, 2015, upon all property of public service corporations not exempt from local taxation, there shall be a tax of No Dollars and Ten Cents (\$0.10) for every One Hundred Dollars (\$100.00) of assessed value.

C. Tangible Personal Property

For the calendar year beginning January 1, 2015 and ending December 31, 2015, upon all tangible personal property of every kind and description, not exempt from local taxation, there shall be a tax of No Dollars and Fifty Cents (\$0.50) for every One Hundred Dollars (\$100.00) of assessed value. This tax shall not apply to household goods and personal effects as set forth in Section 58.1-3504, *Code of Virginia*, if such goods and effects are owned and used by an individual or family or household incident to maintaining an abode.

D. Machinery and Tools

For the calendar year beginning January 1, 2015 and ending December 31, 2015, upon all machinery and tools used or employed by any person, firm or corporation in any trade or business, not exempt from local taxation, there shall be a tax of No

Dollars and Ten Cents (\$0.10) for every One Hundred Dollars (\$100.00) of assessed value which shall be based upon the fair market value thereof.

E. Mobile Homes

For the calendar year beginning January 1, 2015 and ending December 31, 2015, upon all mobile homes, not exempt from local taxation, there shall be a tax of No Dollars and Ten Cents (\$0.10) for every One Hundred Dollars (\$100.00) of the assessed value.

F. Cigarette Tax

For the fiscal year beginning July 1, 2015 and ending June 30, 2015, upon the sale of all cigarettes in the Town of Windsor shall be tax of \$0.25 per pack.

**Section 2. Tax Payments**

The abovementioned taxes, with the exception of the cigarette tax, shall be due and payable on December 6, 2015. A ten percent (10.0%) penalty of the late payments of such tax shall be imposed. In addition to the penalty, the Town shall collect interest at the rate of ten percent (10.0%) per annum upon the principal and penalties of all such taxes not paid by the date due.

**Section 3. Severance Clause**

In the event that a court of competent jurisdiction declares any portion of this Ordinance invalid, then all remaining provisions shall remain in full force and effect.

**Section 4. Effective Date**

This ordinance shall be in effect on and after its adoption.

Adopted: \_\_\_\_\_

A TRUE COPY, ATTEST:

\_\_\_\_\_  
Town Clerk

Approved as to form:

\_\_\_\_\_  
Town Attorney

**RESOLUTION**

A Resolution Approving And Adopting The Five-Year Capital Improvements Plan (CIP) For The Period Covered By Fiscal Years 2015-2016 Through 2019-2020

**WHEREAS**, in order to ensure that its capital projects are well planned, well designed, and fit within the Town's financial capabilities, the Council of the Town of Windsor, Virginia annually adopts a five-year Capital Improvements Plan (CIP); and

**WHEREAS**, it is the Town Council's desire to adopt said CIP.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the Town of Windsor, Virginia as follows:

Section 1. That the Town Council hereby approves and adopts the document entitled *Capital Improvements Plan for Fiscal Years 2016-2020*.

Section 2. This resolution shall be in effect on and after its adoption.

Adopted: \_\_\_\_\_

A TRUE COPY, ATTEST:

\_\_\_\_\_  
Town Clerk

Approved as to form:

\_\_\_\_\_  
Town Attorney

**ORDINANCE**

An Ordinance Amending And Establishing Fees For  
The Town Of Windsor

**BE IT ORDAINED** by the Council of the Town of Windsor the following ordinance amends or establishes the following fees:

**Amended**

Late Water Payment Fee increased from \$15 to \$20

**Established**

After Hours Water Cut On For Late Payment Fee - \$45

**Effective Date**

This ordinance shall be in effect on and after July 1, 2015.

Adopted: \_\_\_\_\_

A TRUE COPY, ATTEST:

\_\_\_\_\_  
Town Clerk

Approved as to form:

\_\_\_\_\_  
Town Attorney