

Town of Windsor

Memorandum

August 14, 2012

TO: The Honorable Mayor and Members of Town Council

FROM: Michael Stallings, Town Manager *MS*

SUBJECT: Treasurer's Report

I am enclosing the treasurer's report for the month of July 2012.

I recommend that you adopt and file this report.

TOWN OF WINDSOR

TREASURER'S REPORT

GENERAL FUND

August 6, 2012

Balance on hand June 30, 2012		\$ 459,992.38
Real estate tax	943.01	
Personal property tax	913.67	
PPTRA	0.00	
Public Service RE & PP	0.00	
Mobile home tax	84.84	
Mobile home titling tax	0.00	
Equipment tax	0.00	
Penalties & Interest	432.64	
Administrative collection fee	630.00	
DMV Fee for DMV Stops	320.00	
Sales tax	7,382.18	
Utilities tax	0.00	
Merchant's licenses	340.74	
Vehicle licenses	620.00	
Communication tax	5,662.55	
Traffic fines collected	7,795.04	
Cigarette tax	3,450.00	
Zoning fees	875.00	
Meals tax	54,899.11	
Credit Card Fees	60.78	
Miscellaneous income	72.00	
Rental income	1,500.00	
Bank Franchise Tax	0.00	
Fire Program Fund Grant	800.00	
State FEMA funds	3,302.66	
DMV Grant	0.00	
COPS Grant	4,039.84	
Donations – P.D.	600.00	
Proffers	4,200.00	
Police HB 599 Funds	0.00	
Bullet Proof Vest Grant – P.D.	3,150.00	
Interest earned	81.46	
Total receipts collected in July		<u>102,155.52</u>
Total receipts prior to month's disbursements		\$ 562,147.90
Disbursements:		
7/5/12 Payroll -		
Michael Stallings	1,894.35	
Jeannie Dunlow	649.51	

Robin L. Hewett	1,171.05
Terry S. Whitehead	778.47
J. Harris	1,029.78
J. Harris	66.04
P. Jernigan	1,069.85
P. Jernigan	132.09
W. Owens, Jr.	1,065.93
W. Owens, Jr.	126.60
Arlis V. Reynolds	1,467.98
R. Riddle	1,076.85
R. Riddle	132.09
J. Turner	1,172.51
J. Turner	142.87
J. Turner	132.09
Luke Whitehead – temp/part-time	352.08
Phillip H. Bowden	717.90
Kenneth W. Sims	1,256.48
Dennis W Carney	1,216.46
EFT – IRS Payment – FTD	4,398.03
EFT – Va. Dept. of Tax – st wh	826.49

JUNE

Treasurer of Va.-VRS – ret. June	5,476.02
Treasurer of Va.-VRS – grp life June	120.54
VantagePoint Transfer Agents – def comp	178.48
United Way – p/r	18.00
Isle of Wight Co. – proffers	8,400.00
Beamon & Johnson – P.D. rep/maint	19.93
Cintas – ½ uniform rental	99.03
Community Electric – util.	8.81
DMV – stop fees	360.00
Dominion Va. Power – st. lights	2,422.99
Draper Aden Assoc – prof. svc. - zoning	100.00
GlasTechs – DCJS Safety Grant – P.D.	8,188.03
HRSD – utilities	15.00
ID Networks – DCJS Safety Grant – P.D.	15,370.00
Isle of Wight Co. – util.	60.00
LexisNexis Risk Data – P.D. dues/sub	90.00
Mansfield Oil – fuel	1,275.79
Mathew Bender & Co. – publications	491.70
National Pen – supplies	293.40
Ricoh USA – copier	354.62
Total Business Solutions – supplies	391.73
TOW Water Fund – util.	37.50
Windsor Hardware – supplies	369.18
Windsor Pharmacy – office supplies	4.20
Global Supply Sol. – equip. P.D.	829.95
Isle of Wight Co. – E911	371.98

JULY

VML – annual conf.	3,281.00
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Thunder Creek – band July 4 th	1,000.00
BAI Municipal Software – ½ ann'l tech sup	4,776.20
AVES – Moody's – July 4 th event	186.90
Beamon & Johnson – R&M – P.D. & Maint.	47.08
Beneflex Management – cafeteria plan renew	25.00
Best Uniforms – equip. P.D.	149.35
Business Data – IT services	2,725.00
CAS Severn – server maint. cont.	1,529.99
Chamber of Commerce – dues	3,500.00
ComputerPlus Sales – maint. cont.	915.00
DeWitt's Automotive – P.D. veh. rep.	500.57
Dominion Va. Power – util.	560.15
Guardian Security – qtrly security sys	75.00
Hampton Roads Assoc of Chief Pol – dues	35.00
Premier Autosound – Veh. maint. P.D.	425.00
Smithfield Glass – off. sup. P.D.	295.97
Total Business Solutions – off. sup.	86.26
Treasurers' Assoc of Va. – dues	100.00
Univ. of Va. – dues/sub.	340.00
Va. Mun. Clerks Assoc. – dues	30.00
VantagePoint Transfer Agents – def comp	200.32
VEPGA – dues	36.00
VLGMA – dues	200.00
VML – dues	1,490.00
VML Ins. Prog. – ins.	25,325.00
AFLAC – p/r ins.	400.84
Anthem – group hlth ins.	14,309.00
AVES – Moody's – July 4 th event	386.90
Beamon & Johnson – P.D. rep/maint	34.96
Charter – cable/internet	84.99
Crystal Springs – water	9.92
DeWitt's Automotive – r/m P.D.	257.22
Dominion Va. Power – st. lights	85.80
Dominion Va. Power – st. lights	2,422.73
Mansfield Oil Company – fuel	1,675.56
Power Purchase – postage	619.99
Quill Corporation – office supplies	95.70
Ricoh USA – copier lease	183.00
Second Opinion – qtrly insp.	110.00
State Farm – ins. town manager	90.83
SunTrust Bank – credit card	2,997.58
Dues/Sub. - Gen	\$ 581.22
July 4 th	97.51
Office Supplies	16.84
Education	1,238.00
Travel/Train – Gen	157.13
Equipment – P.D.	863.95
Training – P.D.	42.93
The Gun Shop – P.D. Equip.	1,853.71

Total Business Solutions – off. sup.	471.36	
Verizon – phones	298.68	
7/19/12 Payroll -		
Michael R. Stallings	1,599.95	
Jeannie Dunlow	649.51	
Robin L. Hewett	1,171.05	
Terry S. Whitehead	778.47	
J. Harris	1,029.78	
J. Harris	71.67	
P. Jernigan	1,069.85	
P. Jernigan	173.84	
W. Owens, Jr.	1,065.93	
W. Owens, Jr.	139.29	
Arlis V. Reynolds	1,467.98	
R. Riddle	1,076.85	
J. Turner	1,172.51	
J. Turner	195.32	
Phillip H. Bowden	717.90	
Kenneth W. Sims	1,256.48	
Luke Whitehead	656.88	
Dennis Carney	1,216.46	
EFT – IRS – p/r FTD	4,369.50	
EFT - Va. Dept. of Taxation – p/r st wh	825.58	
EFT – Va. Emp. Comm. – unemp. tax p/r	44.28	
Bank Fees	<u>35.10</u>	
Total disbursements in July		<u>161,230.12</u>
Balance on hand July 31, 2012 - Farmers Bank		\$ 400,917.78

TOWN OF WINDSOR

TREASURER'S REPORT

WATER FUND

August 6, 2012

Balance on hand June 30, 2012		\$ 205,848.60
Receipts:		
Water bills/late fees collected	\$ 35,766.39	
Connection fees	6,470.00	
Customer deposits	675.00	
Credit Card Fees	32.83	
Interest earned	<u>38.49</u>	
Total receipts collected in July		<u>42,982.71</u>
Total receipts prior to month's disbursements		\$ 248,831.31
Disbursements:		
JUNE		
Cintas Corp. – ½ uniform rental	99.02	
Kenneth Sims – travel reimb.	71.60	
Mansfield Oil Co. – fuel	179.71	
Va. Dept. of Agriculture – lab fees	40.00	
VUPS – Miss util tickets	76.65	
Windsor Hardware – maint. supplies	478.98	
JULY		
Dominion Va. Power – util.	1,260.62	
Utility Service Co. – Maint. Cont. – elev. tank	10,157.43	
Beamon & Johnson – Rep/Maint.	43.75	
Mansfield Oil Co. – fuel	91.95	
Office of Drinking Water – State fees	2,522.25	
SunTrust Bank – conf. reg.	50.00	
Verizon – E. Griffin system	41.90	
VRWA – dues	300.00	
EFT – USDA Rural Dev. – loan pymnt.	3,323.00	
Returned Check – W Brickhouse	105.00	
Returned Check – A Taylor	83.07	
Bank Fees	<u>53.29</u>	
Total disbursements in July		<u>18,978.22</u>
Balance on hand July 31, 2012 - Farmers Bank		\$ 229,853.09

TOWN OF WINDSOR

TREASURER'S REPORT

RURAL DEVELOPMENT CONSTRUCTION ACCOUNT

August 6, 2012

Balance on hand June 30, 2012		\$ 21,920.86
Receipts:		
EFT – Rural Development	\$ 0.00	
Interest earned	<u>3.72</u>	
Total receipts collected in July		<u>3.72</u>
Total receipts prior to month's disbursements		\$ 21,924.58
Disbursements:		
USDA Rural Development	\$ <u>0.00</u>	
Total disbursements in July		<u>0.00</u>
Balance on hand July 31, 2012 – Farmers Bank		\$ 21,924.58

TOWN OF WINDSOR

TREASURER'S REPORT

**TOWN CENTER/FUTURE DEVELOPMENT
& SPACE NEEDS FUND**

August 6, 2012

Balance on hand June 30, 2012		\$ 516,003.78
Receipts:		
Wire from Farmers Bank	\$ 0.00	
Interest earned	<u>87.65</u>	
Total receipts collected in July		<u>87.65</u>
Total receipts prior to month's disbursements		\$ 516,091.43
Disbursements:		
Transfer to General Fund	\$ <u>0.00</u>	
Total disbursements in July		<u>0.00</u>
Balance on hand July 31, 2012 – Farmers Bank		\$ 516,091.43

TOWN OF WINDSOR

TREASURER'S REPORT

ECONOMIC DEVELOPMENT AUTHORITY FUND

August 6, 2012

Balance on hand June 30, 2012		\$ 7,050.00
Receipts:		
From General Fund	\$ 0.00	
Interest earned	<u>0.00</u>	
Total receipts collected in July		<u>0.00</u>
Total receipts prior to month's disbursements		\$ 7,050.00
Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in July		<u>0.00</u>
Balance on hand July 31, 2012 – Farmers Bank		\$ 7,050.00

TREASURER'S REPORT
July 31, 2012

General Fund

Checking – Farmers Bank	\$ 400,917.78
Certificates of Deposit – Cemetery	125,429.47
Certificates of Deposit	<u>486,347.72</u>
	\$ 1,012,694.97

Water Fund

Checking – Farmers Bank	\$ 229,853.09
Certificate of Deposit	<u>262,227.86</u>
	\$ 492,080.95

Rural Development Construction Account

Checking – Farmers Bank	\$ 21,924.58
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**Town Center/Future Development
& Space Needs Fund**

Checking – Farmers Bank	\$ 516,091.43
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Economic Development Authority Fund

Checking – Farmers Bank	\$ 7,050.00
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All Funds

Total Bank Assets	<u>\$ 2,049,841.93</u>
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Liabilities – Water Fund

First Loan – USDA Rural Dev.	\$ 745,573.58 (Refinanced)
New Loan – USDA Rural Dev.	<u>836,042.11</u>
	\$ 1,581,615.69

Financial Statement for Fiscal Year 12-13
General Fund Revenues
July 31, 2012

	2012-13 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
General Property Taxes				
Current Taxes on Real Property	\$ 180,000	\$ 508	\$ 508	\$ (179,492)
Delinquent Real Estate Taxes	1,750	435	435	(1,315)
Current Taxes on Mobile Homes	4,500	85	85	(4,415)
Delinquent Mobile Home Taxes	250	-	-	(250)
Current Taxes on Personal Property	58,000	481	481	(57,519)
Delinquent Personal Property Taxes	3,500	433	433	(3,067)
PPTRA Funding	19,525	-	-	(19,525)
Public Service Corporation Taxes	8,750	-	-	(8,750)
Penalties & Interest on Delinquent Taxes	3,000	433	433	(2,567)
Total	\$ 279,275	\$ 2,375	\$ 2,375	\$ (276,900)
Other Local Taxes				
Bank Franchise Tax	\$ 118,750	\$ -	\$ -	\$ (118,750)
Communication Tax/Cable Franchise Tax	64,000	5,663	5,663	(58,337)
Cigarette Tax	45,000	3,450	3,450	(41,550)
Local Sales Tax	78,000	7,382	7,382	(70,618)
Meals Tax	231,000	54,899	54,899	(176,101)
Utility Taxes	88,000	-	-	(88,000)
Total	\$ 624,750	\$ 71,394	\$ 71,394	\$ (553,356)
Licenses				
Merchants & Other Licenses	\$ 110,000	\$ 341	\$ 341	\$ (109,659)
Motor Vehicle Licenses	40,000	620	620	(39,380)
Total	\$ 150,000	\$ 961	\$ 961	\$ (149,039)

Financial Statement for Fiscal Year 12-13
General Fund Revenues
July 31, 2012

	2012-13 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Rents				
Post Office Rental	\$ 18,000	\$ 1,500	\$ 1,500	\$ (16,500)
Other Rentals	-	-	-	-
Total	\$ 18,000	\$ 1,500	\$ 1,500	\$ (16,500)
Revenues from the Commonwealth				
<u>Categorical Aid:</u>				
Police HB 599 Funding	\$ 57,289	\$ -	\$ -	\$ (57,289)
Litter Control Grant	1,200	-	-	(1,200)
Fire Program Grant	7,200	800	800	(6,400)
Six Year Improvement Funds	45,000	-	-	(45,000)
<u>Noncategorical aid:</u>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	2,000	-	-	(2,000)
Bullet Proof Vest Grant	-	3,150	3,150	3,150
VML Safety Grant	-	-	-	-
DMV Grant	-	-	-	-
DCJS Grant - Safety Equipment	-	-	-	-
DCJS Grant	-	-	-	-
Total	\$ 112,689	\$ 3,950	\$ 3,950	\$ (108,739)
Revenue from the Federal Government				
COPS Grant	\$ 58,569	\$ 4,040	\$ 4,040	\$ (54,529)
Stimulus Funding	-	-	-	-
Total	\$ 58,569	\$ 4,040	\$ 4,040	\$ (54,529)

Financial Statement for Fiscal Year 12-13
General Fund Revenues
July 31, 2012

	2012-13 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Fines				
Traffic Fines	\$ 110,500	\$ 7,795	\$ 7,795	\$ (102,705)
Total	\$ 110,500	\$ 7,795	\$ 7,795	\$ (102,705)
Miscellaneous Revenues				
Administrative Collection Fee	\$ 5,000	\$ 630	\$ 630	\$ (4,370)
Asset Forfeiture	-			-
Cemetery Plot Sales	1,000			(1,000)
Credit Card Convenience Fee	350	61	61	(289)
DMV Fee for DMV Stops	-	320	320	320
Donations	-	600	600	600
Interest Earned	12,000	2,224	2,224	(9,776)
Other Miscellaneous Revenues	4,000	3,375	3,375	(625)
Transfer from Cemetery Fund	-			-
Reimbursement from Water Fund	60,950			(60,950)
Unappropriated Fund Balance	55,000			(55,000)
Zoning Fees	1,500	875	875	(625)
Total	\$ 139,800	\$ 8,085	\$ 8,085	\$ (131,715)
Total All Revenues	\$ 1,493,583	\$ 100,100	\$ 100,100	\$ (1,393,483)

Financial Statement for Fiscal Year 12-13
 General Fund Expenditures
 July 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Legislative				
Mayor & Council Members				
Compensation	\$ 9,600	\$ -	\$ -	\$ 9,600
Advertising	1,650	-	-	1,650
Audit	15,000	-	-	15,000
Dues and Subscriptions	-	-	-	-
Election Expense	-	-	-	-
Special Meetings	1,000	-	-	1,000
Travel and Training	6,800	2,745	2,745	4,055
Total Legislative	<u>\$ 34,050</u>	<u>\$ 2,745</u>	<u>\$ 2,745</u>	<u>\$ 31,305</u>
Legal				
Legal Services	\$ 36,000	\$ -	\$ -	\$ 36,000
Dues and Subscriptions	350	-	-	350
Publications	300	-	-	300
Supplies	100	-	-	100
Travel and Training	500	-	-	500
Total Legal	<u>\$ 37,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,250</u>

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
July 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
General Management				
Salaries and Wages	\$ 101,025	\$ 13,104	\$ 13,104	\$ 87,921
Overtime	1,000	-	-	1,000
Non-compensation Expenses				
FICA	7,730	913	913	6,817
Health Insurance	18,250	2,659	2,659	15,591
Retirement	9,525	100	100	9,425
Life Insurance	2,940	91	91	2,849
Advertising	500	-	-	500
Bank Fees	1,200	35	35	1,165
DMV Stops - Expense	-	-	-	-
Dues and Subscriptions	3,500	2,777	2,777	723
Education - Manager	4,400	1,238	1,238	3,162
Equipment	3,500	-	-	3,500
Equipment Rental	5,500	183	183	5,317
Information Technology	45,500	7,501	7,501	37,999
Maintenance Contracts	6,000	2,520	2,520	3,480
Postal Services	6,200	620	620	5,580
Professional Services	17,000	25	25	16,975
Publications	3,000	-	-	3,000
Supplies	9,000	233	233	8,767
Telephone-Communications	7,000	384	384	6,616
Travel and Training	9,000	693	693	8,307
Vehicle Allowance	4,800	400	400	4,400
Total General Management	\$ 266,570	\$ 33,476	\$ 33,476	\$ 233,094

Financial Statement for Fiscal Year 12-13
 General Fund Expenditures
 July 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Planning & Community Development				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	45,000	3,462	3,462	41,538
Non-compensation Expenses				
FICA	3,450	232	232	3,218
Health Insurance	9,625	740	740	8,885
Retirement	3,875	-	-	3,875
Life Insurance	700	-	-	700
Advertising	1,000	-	-	1,000
Dues and Subscriptions	600	-	-	600
Professional Services	3,000	-	-	3,000
Publications	100	-	-	100
Supplies	200	-	-	200
Telephone-Communications	850	-	-	850
Travel and Training	3,000	-	-	3,000
Vehicle Fuel	400	-	-	400
Vehicle Repairs and Maintenance	400	-	-	400
Total Planning	\$ 74,400	\$ 4,434	\$ 4,434	\$ 69,966

Financial Statement for Fiscal Year 12-13
 General Fund Expenditures
 July 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Public Works & Property Maintenance				
Salaries and Wages	\$ 39,600	\$ 6,078	\$ 6,078	\$ 33,522
Overtime	2,000	-	-	2,000
Part-time-Temporary	5,000	1,292	1,292	3,708
Non-compensation Expenses				
FICA	3,030	411	411	2,619
Health Insurance	8,660	1,330	1,330	7,330
Retirement	3,395	-	-	3,395
Life Insurance	525	-	-	525
Building Repairs and Maintenance	6,000	194	194	5,806
Clothing - Uniforms	1,000	-	-	1,000
Equipment	3,500	-	-	3,500
Equipment Rental	500	-	-	500
Equipment Repairs and Maintenance	3,000	45	45	2,955
Rental Property - Repairs & Maintenance	2,500	-	-	2,500
Street and Sidewalk Maintenance	8,000	-	-	8,000
Street Lights - Utility Expense	30,000	2,509	2,509	27,491
Utilities	8,500	570	570	7,930
Vehicle Fuel	4,000	168	168	3,832
Vehicle Repairs and Maintenance	1,000	-	-	1,000
Total Public Works & Property Maintenance	\$ 130,210	\$ 12,597	\$ 12,597	\$ 117,613

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
July 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Police				
Salaries and Wages	\$ 221,150	\$ 17,010	\$ 17,010	\$ 204,140
Overtime	25,000	774	774	24,226
Grant Funded Position	58,660	3,739	3,739	54,921
Non-compensation Expenses				
FICA	18,830	1,211	1,211	17,619
Health Insurance	48,100	3,549	3,549	44,551
Retirement	18,980	-	-	18,980
Life Insurance	2,925	-	-	2,925
DMV Grant Disbursement	-	630	630	(630)
Advertising	500	-	-	500
Clothing - Uniforms	-	-	-	-
Community Relations	600	-	-	600
Dues, Subscriptions & Publications	1,300	35	35	1,265
Equipment	7,200	2,867	2,867	4,333
Asset Forfeiture Expense	-	-	-	-
Bullet Proof Vest Grant	-	-	-	-
DCJS Grant Disbursement	-	-	-	-
DCJS Grant - Safety Equipment	-	-	-	-
VML Safety Grant	-	-	-	-
Information Technology	2,000	-	-	2,000
Investigations	400	-	-	400
Publications	-	-	-	-
Rental - Facilities	-	-	-	-
Office Supplies	1,250	649	649	601
Telephone-Communications	8,500	-	-	8,500
Travel and Training	7,000	43	43	6,957
Vehicle Fuel	35,000	1,507	1,507	33,493
Repairs and Maintenance	12,000	1,220	1,220	10,780
Total Police	\$ 469,395	\$ 33,234	\$ 33,234	\$ 436,161

Financial Statement for Fiscal Year 12-13
 General Fund Expenditures
 July 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Cultural Events				
4th of July Celebration	\$ 2,500	\$ 1,671	\$ 1,671	\$ 829
Christmas Holidays	500	-	-	500
Other Events	1,500	-	-	1,500
Total Cultural Events	<u>\$ 4,500</u>	<u>\$ 1,671</u>	<u>\$ 1,671</u>	<u>\$ 2,829</u>
Economic Development				
Business Appreciation	\$ 1,250	\$ -	\$ -	\$ 1,250
Chamber of Commerce				
Dues and Subscriptions	3,500	3,500	3,500	-
Activities	750	-	-	750
Other Economic Development Activities	5,000	-	-	5,000
Total Economic Development	<u>\$ 10,500</u>	<u>\$ 3,500</u>	<u>\$ 3,500</u>	<u>\$ 7,000</u>
Fire Department				
Contribution	\$ 13,657	\$ -	\$ -	\$ 13,657
Grant	7,200	-	-	7,200
Total Fire Department	<u>\$ 20,857</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,857</u>
Rescue Squad				
Contribution	\$ 13,115	\$ -	\$ -	\$ 13,115
Total Rescue Squad	<u>\$ 13,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,115</u>
Refuse Collection				
Residential Collection	\$ 70,500	\$ -	\$ -	\$ 70,500
Seasonal Clean-ups	3,000	-	-	3,000
Total Refuse Collection	<u>\$ 73,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,500</u>

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
July 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Capital Projects				
Police Car	\$ 39,000	\$ -	\$ -	\$ 39,000
Sidewalks - <i>Federal Stimulus & Eng.</i>	-	-	-	-
Streetlight Extensions	2,000	-	-	2,000
Sidewalks - SYIP Funds	45,000	-	-	45,000
Information Technology Upgrades	7,000	-	-	7,000
Paving of Cemetery Driveways	30,000	-	-	30,000
Space Needs Sinking Fund Expense	115,000	-	-	115,000
<i>Total Capital Projects</i>	\$ 238,000	\$ -	\$ -	\$ 238,000
Non-departmental				
Contingency	\$ 9,036	\$ 44	\$ 44	\$ 8,992
Replacement Town Signs	\$ 25,000	\$ -	\$ -	\$ 25,000
Contribution to Library	1,200	-	-	1,200
Contribution to TRIAD	1,000	-	-	1,000
Storm Related Cost	-	-	-	-
Grant Funded Position Set Aside	10,000	-	-	10,000
Insurance	25,000	25,325	25,325	(325)
Transfer to Town Center/Space Needs	-	-	-	-
Payments to Other Governments	50,000	-	-	50,000
<i>Total Non-departmental</i>	\$ 121,236	\$ 25,369	\$ 25,369	\$ 95,867
Total All Expenditures	\$ 1,493,583	\$ 117,026	\$ 117,026	\$ 1,376,557

Financial Statement for Fiscal Year 12-13
 Water Fund
 July 31, 2012

	2012-13 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
Revenues				
Water Sales	\$ 416,000	\$ 35,706	\$ 35,706	\$ (380,294)
Tap, Connection & Other Fees	25,000	6,563	6,563	(18,437)
Interest Earned	3,000	42	42	(2,958)
Prior Year Fund Balance	-	-	-	-
Total Revenues	<u>\$ 444,000</u>	<u>\$ 42,311</u>	<u>\$ 42,311</u>	<u>\$ (401,689)</u>

Financial Statement for Fiscal Year 12-13
Water Fund
July 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Expenditures				
Operating & Maintenance (O&M)				
Salaries	\$ 150,849	\$ -	\$ -	\$ 150,849
Advertising	100	-	-	100
Bank Fees	850	53	53	797
Clothing - Uniforms	1,000	-	-	1,000
Dues and Subscriptions	800	300	300	500
Equipment	3,500	-	-	3,500
Equipment Repairs and Maintenance	2,500	-	-	2,500
Equipment Rental	800	-	-	800
Insurance	-	-	-	-
Maintenance Contracts	23,000	10,157	10,157	12,843
Meters	1,000	-	-	1,000
Professional Fees	5,000	-	-	5,000
Publications	200	-	-	200
System Repairs and Maintenance	14,500	-	-	14,500
State Fees/Lab Fees	4,000	2,522	2,522	1,478
Telephone - Communications	1,850	42	42	1,808
Temporary Help	1,000	-	-	1,000
Travel and Training	2,000	50	50	1,950
Utilities	18,500	1,261	1,261	17,239
Vehicle Fuel	2,500	92	92	2,408
Vehicle Maintenance and Repair	600	44	44	556
Payments to General Fund				
Indirect Cost	47,715	-	-	47,715
Protection of Water System	13,200	-	-	13,200
Salaries	-	-	-	-
Total O&M	\$ 295,464	\$ 14,521	\$ 14,521	\$ 280,943

Financial Statement for Fiscal Year 12-13
Water Fund
July 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 45,536	\$ -	\$ -	\$ 45,536
Total Depreciation	\$ 45,536	\$ -	\$ -	\$ 45,536
Debt Service				
USDA Loan - Principal and Interest	\$ 55,000	\$ -	\$ -	\$ 55,000
New USDA Loan - Principal and Interest	43,000	3,323	3,323	39,677
Total Debt Service	\$ 98,000	\$ 3,323	\$ 3,323	\$ 94,677
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	5,000	-	-	5,000
Total Capital	\$ 5,000	\$ -	\$ -	\$ 5,000
 Total All Expenditures	 \$ 444,000	 \$ 17,844	 \$ 17,844	 \$ 426,156