

Town of Windsor

Memorandum

June 12, 2012

TO: The Honorable Mayor and Members of Town Council

FROM: Michael Stallings, Town Manager *MS*

SUBJECT: Treasurer's Report

I am enclosing the treasurer's report for the month of May 2012.

I recommend that you adopt and file this report.

TOWN OF WINDSOR

TREASURER'S REPORT

GENERAL FUND

June 1, 2012

Balance on hand April 30, 2012

\$ 393,890.70

Real estate tax	1,852.80
Personal property tax	665.39
PPTRA	0.00
Public Service RE & PP	0.00
Mobile home tax	134.87
Mobile home titling tax	0.00
Equipment tax	0.00
Penalties & Interest	327.36
Administrative collection fee	690.00
DMV Fee for DMV Stops	280.00
Sales tax	7,222.25
Utilities tax	7,212.37
Merchant's licenses	2,098.79
Vehicle licenses	920.00
Communication tax	5,947.72
Traffic fines collected	12,727.55
Cigarette tax	3,450.00
Zoning fees	125.00
Meals tax	0.00
Credit Card Fees	28.86
Miscellaneous income	32.00
Rental income	0.00
Bank Franchise Tax	122,653.00
Fire Program Fund Grant	0.00
Water Fund – Salary/Indirect Cost	0.00
Fire Grant	0.00
DMV Grant	5,041.00
COPS Grant	3,943.82
DCJS Grant	0.00
Cemetery Plot	600.00
Police HB 599 Funds	0.00
Interest earned	80.35

Total receipts collected in May

176,033.13

Total receipts prior to month's disbursements

\$ 569,923.83

Disbursements:

5/10/12 Payroll -

Michael Stallings	1,807.08
Jeannie Dunlow	646.16

Robin L. Hewett	1,166.78
Terry S. Whitehead	775.27
J. Harris	1,028.13
J. Harris	50.36
J. Harris	99.07
P. Jernigan	1,066.63
W. Owens, Jr.	1,082.23
Arlis V. Reynolds	1,421.63
R. Riddle	1,066.16
R. Riddle	52.28
J. Turner	1,179.54
J. Turner	102.07
J. Turner	33.02
Phillip H. Bowden	719.94
Kenneth W. Sims	1,261.55
Dennis W Carney	1,223.52
EFT – IRS Payment – FTD	4,055.58
EFT – Va. Dept. of Tax – st wh	798.77
Atlantic Communications – radar rep.	55.00
AVES – Moody's – trash collect	5,720.00
Beamon & Johnson – equip. r/m	3.99
Business Data – IT services	464.85
Cintas – ½ uniform rental	91.33
Community Electric – util.	15.62
DMV – stop fees	260.00
Dominion Va. Power – util	85.97
Dominion Va. Power – st. lights	2,412.88
Ikon Office Solutions – copier lease	183.00
Isle of Wight Co. – proffers	33,600.00
Mansfield Oil Co. – fuel	1,710.99
Pitney Bowes – postage	619.99
Richwood Graphics – supplies	348.75
Ricoh USA, Inc. – copier usage	132.88
Robin Hewett – travel reimb.	37.74
SunTrust Bank – credit card	985.01
Dues/Sub. - Gen	\$ 20.00
Travel/Train – Gen	355.66
Equipment – Gen.	41.98
CIP – IT upgrade	462.37
Professional Svc.	85.00
Vehicle Maint – P.D.	20.00
Total Business Solutions – office sup.	288.60
Verizon – phone	302.07
Verizon Wireless – cell phones/wifi	1,034.03
Windsor Hardware – maint. supplies	5.99
Windsor Pharmacy – supplies	6.98
5/24/12 Payroll -	
Michael R. Stallings	1,512.68
Jeannie Dunlow	646.16

Robin L. Hewett	1,166.78
Terry S. Whitehead	775.28
J. Harris	1,028.13
P. Jernigan	1,066.63
W. Owens, Jr.	1,082.23
Arlis V. Reynolds	1,421.63
R. Riddle	1,066.16
R. Riddle	52.28
R. Riddle	197.67
J. Turner	1,179.54
J. Turner	51.04
J. Turner	164.63
Phillip H. Bowden	719.94
Kenneth W. Sims	1,261.55
Dennis Carney	1,223.52
EFT – IRS – p/r FTD	3,960.68
EFT - Va. Dept. of Taxation – p/r st wh	776.71
AFLAC – p/r ins.	354.40
Anthem – group hlth ins.	13,531.00
Atlantic Communications – P.D. radar r/m	135.00
Atlantic Election Svc. – election exp.	641.00
Beamon & Johnson – P.D. rep/maint	163.97
Beverly Rogers – election exp.	100.00
Business Data – IT services	2,754.95
Charles Bland – election exp.	100.00
Charter – cable/internet	84.99
Crystal Springs – water	40.96
Dominion Va. Power – util.	453.06
Dominion Voting Systems – election exp.	417.34
General Code Pub. – renewal pub.	995.00
Hardy's Florist – flowers Stubbs	45.00
HRSD – util.	15.00
Isle of Wight Co. – E911	379.23
Isle of Wight Co. – sewer	60.00
John Deere Financial – diesel fuel	264.68
Karita Suiter – travel BZA training	101.02
Kay Stephenson – election exp.	130.00
Mansfield Oil Company – fuel	2,849.80
Matthew Bender & Co. – publication	73.39
Rebecca Gwaltney – election exp.	160.00
Richwood Graphics – office sup.	74.21
Robert Beale – election exp.	100.00
Samuel Duck – election exp.	100.00
Second Opinion Pest Contr. – inspection	110.00
Service Printing – election exp.	103.34
The Tidewater News – election exp.	57.50
Times Publishing – election exp.	60.00
Total Business Solutions – office sup	45.99
Town of Windsor Water Fund – util.	37.50

Vantagept. Transf. Agents – def comp T.M.	178.48	
William Bell, Jr. – election exp.	35.20	
Postmaster – spring cleanup mailing	187.92	
Treas. of Va. – VDOT land use permit	750.00	
Bank Fees	<u>36.59</u>	
Total disbursements in May		<u>113,081.20</u>
Balance on hand May 31, 2012 - Farmers Bank		\$ 456,842.63

TOWN OF WINDSOR

TREASURER'S REPORT

WATER FUND

June 1, 2012

Balance on hand April 30, 2012		\$ 202,855.67
Receipts:		
Water bills/late fees collected	\$ 33,801.57	
Connection fees	1,320.00	
Customer deposits	375.00	
Credit Card Fees	41.92	
Interest earned	<u>37.36</u>	
Total receipts collected in May		<u>35,575.85</u>
Total receipts prior to month's disbursements		\$ 238,431.52
Disbursements:		
Cintas Corp. – ½ uniform rental	91.33	
HD Supple Waterworks – supplies	202.85	
Deposit Refund – Hunnicutt, V.	75.00	
Deposit Refund – Kitchen, C.	8.90	
Mansfield Oil Company – fuel	112.10	
SunTrust Bank – travel/training	332.15	
Treasurer of Va. – sample kits	120.00	
Va. Dept of Agri. – lab fees	120.00	
Verizon – E. Griffin System	40.53	
Verizon Wireless – cell phones	173.46	
VUPS – utility tickets	80.26	
Windsor Hardware – supplies	92.60	
Colony Tire – backhoe tire/repairs	515.66	
Dominion Va. Power – util.	269.35	
Mansfield Oil Company – fuel	147.14	
Treasurer of Va. – sample kits	701.00	
EFT – USDA Rural Dev. – loan pymnt.	3,323.00	
Returned Check – Hunt, D.	55.15	
Bank Fees	<u>54.26</u>	
Total disbursements in May		<u>6,514.74</u>
Balance on hand May 31, 2012 - Farmers Bank		\$ 231,916.78

TOWN OF WINDSOR

TREASURER'S REPORT

RURAL DEVELOPMENT CONSTRUCTION ACCOUNT

June 1, 2012

Balance on hand April 30, 2012		\$ 21,913.54
Receipts:		
EFT – Rural Development	\$ 0.00	
Interest earned	<u>3.72</u>	
Total receipts collected in May		<u>3.72</u>
Total receipts prior to month's disbursements		\$ 21,917.26
Disbursements:		
USDA Rural Development	\$ <u>0.00</u>	
Total disbursements in May		<u>0.00</u>
Balance on hand May 31, 2012 – Farmers Bank		\$ 21,917.26

TOWN OF WINDSOR

TREASURER'S REPORT

TOWN CENTER/FUTURE DEVELOPMENT & SPACE NEEDS FUND

June 1, 2012

Balance on hand April 30, 2012		\$ 515,831.35
Receipts:		
Wire from Farmers Bank	\$ 0.00	
Interest earned	<u>87.62</u>	
Total receipts collected in May		<u>87.62</u>
Total receipts prior to month's disbursements		\$ 515,918.97
Disbursements:		
Transfer to General Fund	\$ <u>0.00</u>	
Total disbursements in May		<u>0.00</u>
Balance on hand May 31, 2012 – Farmers Bank		\$ 515,918.97

TOWN OF WINDSOR

TREASURER'S REPORT

ECONOMIC DEVELOPMENT AUTHORITY FUND

June 1, 2012

Balance on hand April 30, 2012		\$ 7,050.00
Receipts:		
From General Fund	\$ 0.00	
Interest earned	<u>0.00</u>	
Total receipts collected in May		<u>0.00</u>
Total receipts prior to month's disbursements		\$ 7,050.00
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in May		<u>0.00</u>
Balance on hand May 31, 2012 – Farmers Bank		\$ 7,050.00

TREASURER'S REPORT
May 31, 2012

General Fund

Checking – Farmers Bank	\$ 456,842.63
Certificates of Deposit – Cemetery	124,940.91
Certificates of Deposit	<u>484,693.83</u>
	\$ 1,066,477.37

Water Fund

Checking – Farmers Bank	\$ 231,916.78
Certificate of Deposit	<u>261,502.82</u>
	\$ 493,419.60

Rural Development Construction Account

Checking – Farmers Bank	\$ 21,917.26
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**Town Center/Future Development
& Space Needs Fund**

Checking – Farmers Bank	\$ 515,918.97
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Economic Development Authority Fund

Checking – Farmers Bank	\$ 7,050.00
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All Funds

Total Bank Assets	<u>\$ 2,104,783.20</u>
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Liabilities – Water Fund

First Loan – USDA Rural Dev.	\$ 745,573.58 (Refinanced)
New Loan – USDA Rural Dev.	<u>838,154.96</u>
	\$ 1,583,728.54

Financial Statement for Fiscal Year 11-12
General Fund Revenues
May 31, 2012

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
General Property Taxes				
Current Taxes on Real Property	\$ 189,000	\$ 1,853	\$ 192,492	\$ 3,492
Delinquent Real Estate Taxes	700	-	3,020	2,320
Current Taxes on Mobile Homes	4,000	105	5,175	1,175
Delinquent Mobile Home Taxes	450	30	282	(168)
Current Taxes on Personal Property	58,000	569	55,949	(2,051)
Delinquent Personal Property Taxes	2,000	97	7,070	5,070
PPTRA Funding	19,525	-	19,527	2
Public Service Corporation Taxes	8,800	-	8,985	185
Penalties & Interest on Delinquent Taxes	4,000	327	3,495	(505)
Total	<u>\$ 286,475</u>	<u>\$ 2,981</u>	<u>\$ 295,995</u>	<u>\$ 9,520</u>
Other Local Taxes				
Bank Franchise Tax	\$ 110,000	\$ 122,653	\$ 122,653	\$ 12,653
Communication Tax/Cable Franchise Tax	65,000	5,948	61,331	(3,669)
Cigarette Tax	45,000	3,450	51,750	6,750
Local Sales Tax	70,000	7,222	81,399	11,399
Meals Tax	185,000	-	202,557	17,557
Utility Taxes	84,000	7,212	83,574	(426)
Total	<u>\$ 559,000</u>	<u>\$ 146,485</u>	<u>\$ 603,264</u>	<u>\$ 44,264</u>
Licenses				
Merchants & Other Licenses	\$ 100,000	\$ 2,099	\$ 116,585	\$ 16,585
Motor Vehicle Licenses	41,000	920	41,530	530
Total	<u>\$ 141,000</u>	<u>\$ 3,019</u>	<u>\$ 158,115</u>	<u>\$ 17,115</u>

Financial Statement for Fiscal Year 11-12
General Fund Revenues
May 31, 2012

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Rents				
Post Office Rental	\$ 18,000	\$ -	\$ 15,000	\$ (3,000)
Other Rentals	-	-	-	-
Total	\$ 18,000	\$ -	\$ 15,000	\$ (3,000)
Revenues from the Commonwealth				
<u>Categorical Aid:</u>				
Police HB 599 Funding	\$ 57,289	\$ -	\$ 42,966	\$ (14,323)
Litter Control Grant	1,200	-	833	(367)
Fire Program Grant	7,200	-	8,000	800
Six Year Improvement Funds	205,000	-	-	(205,000)
<u>Noncategorical aid:</u>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	3,500	-	4,527	1,027
Bullet Proof Vest Grant	3,150	-	-	(3,150)
VML Safety Grant	2,000	-	-	(2,000)
DMV Grant	10,575	5,041	10,256	(319)
DCJS Grant - Safety Equipment	22,909	-	22,909	-
DCJS Grant	17,917	-	17,917	-
Total	\$ 330,740	\$ 5,041	\$ 107,408	\$ (223,332)
Revenue from the Federal Government				
COPS Grant	\$ 58,569	\$ 3,944	\$ 39,036	\$ (19,533)
Stimulus Funding	-	-	-	-
Total	\$ 58,569	\$ 3,944	\$ 39,036	\$ (19,533)

Financial Statement for Fiscal Year 11-12
General Fund Revenues
May 31, 2012

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Fines				
Traffic Fines	\$ 75,000	\$ 12,727	\$ 123,078	\$ 48,078
Total	\$ 75,000	\$ 12,727	\$ 123,078	\$ 48,078
Miscellaneous Revenues				
Administrative Collection Fee	\$ 8,000	\$ 690	\$ 5,604	\$ (2,396)
Asset Forfeiture	-	-	-	-
Cemetery Plot Sales	1,000	600	600	(400)
Credit Card Convenience Fee	325	29	364	39
DMV Fee for DMV Stops	-	280	1,860	1,860
Donations	1,850	-	1,850	-
Interest Earned	13,500	776	13,905	405
Other Miscellaneous Revenues	4,000	32	4,285	285
Transfer from Cemetery Fund	-	-	-	-
Reimbursement from Water Fund	53,077	-	39,807	(13,270)
Unappropriated Fund Balance	237,368	-	-	(237,368)
Zoning Fees	1,500	125	1,625	125
Total	\$ 320,620	\$ 2,532	\$ 69,900	\$ (250,720)
Total All Revenues	\$ 1,789,404	\$ 176,729	\$ 1,411,796	\$ (377,608)

Financial Statement for Fiscal Year 11-12
 General Fund Expenditures
 May 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Legislative				
Mayor & Council Members				
Compensation	\$ 9,000	\$ -	\$ 3,900	\$ 5,100
Advertising	1,650	-	354	1,296
Audit	15,000	-	14,500	500
Dues and Subscriptions	-	-	-	-
Election Expense	2,800	2,004	2,004	796
Special Meetings	500	-	491	9
Travel and Training	6,800	-	5,402	1,398
Total Legislative	<u>\$ 35,750</u>	<u>\$ 2,004</u>	<u>\$ 26,651</u>	<u>\$ 9,099</u>
Legal				
Legal Services	\$ 35,500	\$ -	\$ 20,869	\$ 14,631
Dues and Subscriptions	350	-	220	130
Publications	300	-	155	145
Supplies	100	-	-	100
Travel and Training	500	-	-	500
Total Legal	<u>\$ 36,750</u>	<u>\$ -</u>	<u>\$ 21,244</u>	<u>\$ 15,506</u>

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
May 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
General Management				
Salaries and Wages	\$ 92,201	\$ 12,040	\$ 96,281	\$ (4,080)
Overtime	1,000	-	-	1,000
Non-compensation Expenses				
FICA	7,130	837	6,529	601
Health Insurance	17,280	2,231	17,601	(321)
Retirement	12,483	89	11,178	1,305
Life Insurance	1,860	-	1,533	327
Advertising	500	-	-	500
Bank Fees	1,350	37	640	710
DMV Stops - Expense		260	1,600	(1,600)
Dues and Subscriptions	3,600	20	2,878	722
Education - Manager	4,400	-	3,727	673
Equipment	4,000	42	2,119	1,881
Equipment Rental	6,000	316	4,220	1,780
Information Technology	44,500	3,100	40,959	3,541
Maintenance Contracts	5,500	-	4,208	1,292
Postal Services	6,500	620	4,965	1,535
Professional Services	15,000	835	3,825	11,175
Publications	4,000	1,068	1,886	2,114
Supplies	10,250	884	7,133	3,117
Telephone-Communications	7,000	531	5,701	1,299
Travel and Training	9,250	393	5,904	3,346
Vehicle Allowance	4,800	400	4,400	400
Total General Management	\$ 258,604	\$ 23,703	\$ 227,287	\$ 31,317

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
May 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Planning & Community Development				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	42,500	3,269	39,230	3,270
Non-compensation Expenses				
FICA	3,255	219	2,633	622
Health Insurance	9,094	699	8,394	700
Retirement	5,410	-	4,505	905
Life Insurance	120	-	99	21
Advertising	1,200	-	499	701
Dues and Subscriptions	700	-	618	82
Professional Services	2,900	-	1,800	1,100
Publications	100	-	-	100
Supplies	850	-	403	447
Telephone-Communications	900	52	523	377
Travel and Training	3,500	101	2,944	556
Vehicle Fuel	400	34	281	119
Vehicle Repairs and Maintenance	800	-	181	619
Total Planning	<u>\$ 73,929</u>	<u>\$ 4,374</u>	<u>\$ 62,110</u>	<u>\$ 11,819</u>

Financial Statement for Fiscal Year 11-12
 General Fund Expenditures
 May 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Public Works & Property Maintenance				
Salaries and Wages	\$ 37,260	\$ 5,733	\$ 40,853	\$ (3,593)
Overtime	2,000	-	-	2,000
Part-time-Temporary	2,000	-	1,973	27
Non-compensation Expenses				
FICA	3,005	388	2,681	324
Health Insurance	8,180	1,257	8,956	(776)
Retirement	4,740	-	4,344	396
Life Insurance	110	-	95	15
Building Repairs and Maintenance	9,000	110	4,632	4,368
Clothing - Uniforms	1,400	91	954	446
Equipment	4,000	200	1,879	2,121
Equipment Rental	500	-	-	500
Equipment Repairs and Maintenance	3,000	4	2,502	498
Rental Property - Repairs & Maintenance	3,000	6	2,959	41
Street and Sidewalk Maintenance	10,000	-	59	9,941
Street Lights - Utility Expense	31,312	2,499	24,569	6,743
Utilities	9,000	622	6,934	2,066
Vehicle Fuel	3,500	735	3,470	30
Vehicle Repairs and Maintenance	1,500	-	437	1,063
Total Public Works & Property Maintenance	<u>\$ 133,507</u>	<u>\$ 11,645</u>	<u>\$ 107,297</u>	<u>\$ 26,210</u>

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
May 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Police				
Salaries and Wages	\$ 206,060	\$ 15,813	\$ 189,754	\$ 16,306
Overtime	20,750	326	15,650	5,100
Grant Funded Position	58,660	3,550	40,814	17,846
Non-compensation Expenses				
FICA	17,690	1,098	14,369	3,321
Health Insurance	41,790	3,356	40,269	1,521
Retirement	26,215	-	21,799	4,416
Life Insurance	580	-	480	100
DMV Grant Disbursement	10,575	525	7,081	3,494
Advertising	500	-	242	258
Clothing - Uniforms	-	-	-	-
Community Relations	2,450	-	2,155	295
Dues, Subscriptions & Publications	1,250	-	1,068	182
Equipment	9,700	-	6,504	3,196
Asset Forfeiture Expense	-	-	-	-
Bullet Proof Vest Grant	3,150	-	-	3,150
DCJS Grant Disbursement	26,075	-	26,075	-
DCJS Grant - Safety Equipment	25,454	-	-	25,454
VML Safety Grant	2,000	-	1,700	300
Information Technology	1,800	-	1,476	324
Investigations	400	-	40	360
Publications	-	-	-	-
Rental - Facilities	-	-	-	-
Office Supplies	2,000	-	1,948	52
Telephone-Communications	8,000	638	7,063	937
Travel and Training	7,000	-	6,996	4
Vehicle Fuel	30,500	4,056	24,811	5,689
Repairs and Maintenance	12,500	374	10,598	1,902
Total Police	\$ 515,099	\$ 29,736	\$ 420,892	\$ 94,207

Financial Statement for Fiscal Year 11-12
 General Fund Expenditures
 May 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Cultural Events				
4th of July Celebration	\$ 3,000	\$ -	\$ 1,950	\$ 1,050
Christmas Holidays	1,000	-	168	832
Other Events	5,000	-	-	5,000
Total Cultural Events	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ 2,118</u>	<u>\$ 6,882</u>
Economic Development				
Business Appreciation	\$ 1,965	\$ -	\$ 765	\$ 1,200
Chamber of Commerce				
Dues and Subscriptions	3,500	-	3,500	-
Activities	1,000	-	484	516
Other Economic Development Activities	5,000	-	5,000	-
Total Economic Development	<u>\$ 11,465</u>	<u>\$ -</u>	<u>\$ 9,749</u>	<u>\$ 1,716</u>
Fire Department				
Contribution	\$ 20,000	\$ -	\$ 20,000	\$ -
Grant	7,200	-	8,000	(800)
Total Fire Department	<u>\$ 27,200</u>	<u>\$ -</u>	<u>\$ 28,000</u>	<u>\$ (800)</u>
Rescue Squad				
Contribution	\$ 12,000	\$ -	\$ 12,000	\$ -
Total Rescue Squad	<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ 12,000</u>	<u>\$ -</u>
Refuse Collection				
Residential Collection	\$ 71,500	\$ 5,720	\$ 57,448	\$ 14,052
Seasonal Clean-ups	4,500	188	1,412	3,088
Total Refuse Collection	<u>\$ 76,000</u>	<u>\$ 5,908</u>	<u>\$ 58,860</u>	<u>\$ 17,140</u>

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
May 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Capital Projects				
Police Car	\$ 38,000	\$ -	\$ 37,762	\$ 238
Sidewalks - <i>Federal Stimulus & Eng.</i>	-	-	-	-
Sidewalks - General Fund	-	-	-	-
Sidewalks - SYIP Funds	205,000	-	-	205,000
Information Technology Upgrades	10,000	462	9,369	631
Space Needs Sinking Fund Expense	50,000	-	16,123	33,877
<i>Total Capital Projects</i>	<u>\$ 303,000</u>	<u>\$ 462</u>	<u>\$ 63,254</u>	<u>\$ 239,746</u>
Non-departmental				
Contingency	\$ 4,000	\$ 45	\$ 2,253	\$ 1,747
Contribution to Library	1,200	-	1,200	-
Contribution to TRIAD	1,000	-	1,000	-
Storm Related Cost	17,500	-	16,959	541
Grant Funded Position Set Aside	10,000	-	-	10,000
Insurance	25,000	-	23,982	1,018
Transfer to Town Center/Space Needs	200,000	-	200,000	-
Payments to Other Governments	38,400	8,779	30,479	7,921
<i>Total Non-departmental</i>	<u>\$ 297,100</u>	<u>\$ 8,824</u>	<u>\$ 275,873</u>	<u>\$ 21,227</u>
Total All Expenditures	<u>\$ 1,789,404</u>	<u>\$ 86,656</u>	<u>\$ 1,315,335</u>	<u>\$ 474,069</u>

Financial Statement for Fiscal Year 11-12
Water Fund
May 31, 2012

	2011-12 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
Revenues				
Water Sales	\$ 357,250	\$ 33,798	\$ 331,535	\$ (25,715)
Tap, Connection & Other Fees	17,500	1,362	57,031	39,531
Interest Earned	5,000	41	2,591	(2,409)
Prior Year Fund Balance	25,000	-	-	(25,000)
Total Revenues	\$ 404,750	\$ 35,201	\$ 391,157	\$ (13,593)

Financial Statement for Fiscal Year 11-12
Water Fund
May 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Expenditures				
Operating & Maintenance (O&M)				
Salaries	\$ 143,372	\$ -	\$ 107,529	\$ 35,843
Advertising	75	-	-	75
Bank Fees	800	54	719	81
Clothing - Uniforms	1,350	91	955	395
Dues and Subscriptions	700	-	595	105
Equipment	3,150	-	175	2,975
Equipment Repairs and Maintenance	3,500	516	2,525	975
Equipment Rental	850	-	-	850
Insurance	-	-	-	-
Maintenance Contracts	21,226	-	21,183	43
Meters	1,000	-	-	1,000
Professional Fees	4,500	-	-	4,500
Publications	400	-	-	400
System Repairs and Maintenance	37,700	2,378	31,325	6,375
State Fees/Lab Fees	3,500	(1,061)	2,360	1,140
Telephone - Communications	1,500	214	1,216	284
Temporary Help	850	-	-	850
Travel and Training	1,750	332	1,509	241
Utilities	16,000	269	15,581	419
Vehicle Fuel	2,300	259	1,812	488
Vehicle Maintenance and Repair	600	-	446	154
Payments to General Fund				
Indirect Cost	39,915	-	29,936	9,979
Protection of Water System	13,162	-	9,872	3,290
Salaries	-	-	-	-
Total O&M	\$ 298,200	\$ 3,052	\$ 227,738	\$ 70,462

Financial Statement for Fiscal Year 11-12
 Water Fund
 May 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 10,000	\$ -	\$ -	\$ 10,000
Total Depreciation	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000</u>
Debt Service				
USDA Loan - Principal and Interest	\$ 45,000	\$ -	\$ 33,507	\$ 11,493
New USDA Loan - Principal and Interest	43,000	3,323	36,553	6,447
Total Debt Service	<u>\$ 88,000</u>	<u>\$ 3,323</u>	<u>\$ 70,060</u>	<u>\$ 17,940</u>
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	8,550	-	3,558	4,992
Total Capital	<u>\$ 8,550</u>	<u>\$ -</u>	<u>\$ 3,558</u>	<u>\$ 4,992</u>
 Total All Expenditures	 <u><u>\$ 404,750</u></u>	 <u><u>\$ 6,375</u></u>	 <u><u>\$ 301,356</u></u>	 <u><u>\$ 103,394</u></u>