

Town of Windsor

Memorandum

November 8, 2011

TO: The Honorable Mayor and Members of Town Council

FROM: Michael Stallings, Town Manager *MS*

SUBJECT: Treasurer's Report

I am enclosing the treasurer's report for the month of October 2011.

I recommend that you adopt and file this report.

TOWN OF WINDSOR

TREASURER'S REPORT

GENERAL FUND

November 1, 2011

Balance on hand September 30, 2011		\$ 742,858.61
Real estate tax	36.10	
Personal property tax	349.32	
PPTRA	0.00	
Public Service RE & PP	0.00	
Mobile home tax	131.36	
Mobile home titling tax	1,770.00	
Equipment tax	0.00	
Penalties & Interest	69.91	
Administrative collection fee	340.00	
DMV Fee for DMV Stops	180.00	
Sales tax	6,519.17	
Utilities tax	16,230.58	
Merchant's licenses	1,719.61	
Vehicle licenses	590.93	
Communication tax	5,802.76	
Traffic fines collected	17,105.62	
Cigarette tax	10,350.00	
Zoning fees	25.00	
Meals tax	51,234.31	
Credit Card Fees	6.22	
Miscellaneous income	3,771.87	
Rental income	1,500.00	
Bank Franchise Tax	0.00	
Fire Program Fund Grant	0.00	
Water Fund – Salary/Indirect Cost	0.00	
Fire Grant	0.00	
Litter Grant	0.00	
COPS Grant	0.00	
DMV Grant	0.00	
Proffer	0.00	
Police HB 599 Funds	0.00	
Asset Forfeiture	565.00	
Interest earned	<u>134.22</u>	
Total receipts collected in October		<u>118,431.98</u>
Total receipts prior to month's disbursements		\$ 861,290.59
Disbursements:		
10/13/11 Payroll -		
Michael Stallings	1,807.08	

Jeannie Dunlow	646.15
Robin L. Hewett	1,166.78
Terry S. Whitehead	918.79
J. Harris	1,028.13
J. Harris	67.14
P. Jernigan	1,066.63
P. Jernigan	86.28
W. Owens, Jr.	1,082.43
W. Owens, Jr.	291.73
Arlis V. Reynolds	1,526.92
R. Riddle	1,066.16
R. Riddle	208.43
Phillip H. Bowden	719.94
Kenneth W. Sims	1,261.55
Dennis W Carney	1,223.52
M. Turner – temp p/t	476.57
EFT – IRS Payment – FTD	3,857.86
EFT – Va. Dept. of Tax – st wh	772.94
Atlantic Communications – calibrations P.D.	155.00
AVES – Moody's – trash collections	5,703.50
Best Uniforms – uniforms/equip.	281.75
BMS Direct – postage for tax bills	1,117.58
Business Data – IT services	3,023.81
Chamber of Commerce – events	126.00
Cintas Corp. – ½ uniform rental	87.97
Clint Bryant – travel reimb.	97.92
Community Electric – utilities	19.36
Crystal Springs – water	50.40
Dewitt's Autom. Center – repairs P.D.	723.52
DMV – stop fees	200.00
Dominion Va. Power – util.	115.91
Dominion Va. Power – st. lights	2,323.91
Farmers Bank – deposit box rent	25.00
Glastechs – Prof Svc./Grant P.D.	2,237.93
Glyn Willis – travel reimb.	196.62
Guardian Security – alarm system rep.	110.00
Ikon Office Solutions – copier usage	155.53
Ikon Office Solutions – copier lease	183.00
Isle of Wight Co. – sewer	60.00
J D Vann Land Surveying – prof. svc.	50.00
LexisNexis Risk Data – P.D.	60.00
Mansfield Oil Company – fuel	2,828.22
Michael Stallings – travel reimb.	53.65
Minnesota Life – p/r ins.	101.49
New Day Office Prod – furn. Zoning/P.D.	3,131.50
Pitney Bowes – postage	619.18
Quill Corporation – office supplies	119.70
Robin Hewett – travel reimb.	89.25
Second Opinion Pest Control – qtrly insp	55.00

Shoreline Craftsmen LLC – rental prop rep	2,250.00
State Farm – ins. town manager	90.83
SunTrust Bank – credit card	4,243.07
Training – P.D. \$	29.00
Comm. Relations P.D.	86.08
Equipment P.D.	491.36
Grant – P.D.	331.97
Fuel – P.D.	29.67
IT – P.D.	4.99
Education T.M.	1,385.00
Training – Admin.	1,082.55
Training – Zoning	450.00
Leg. – Spec. Mtg.	101.35
Office Supplies	251.10
Times Publishing – adv.	276.46
Total Business Solutions – office supplies	185.09
VecTec – website	800.00
Verizon – phones	365.57
Verizon Wireless – cell phones	1,055.77
Verizon Wireless – aircards P.D.	215.15
Windsor Hardware – maint. supplies	62.44
Windsor Pharmacy – supplies	6.90
Windsor Vol. Fire Dept. – contribution	5,000.00
A V Reynolds – IT equip reimb	322.33
AFLAC – ins. p/r	354.40
Anthem BCBS – hlth ins.	12,313.00
Best Buy Business – grant P.D.	80.00
C & A Services – top soil	384.00
Charter – cable/internet	84.99
Crawford's Small Engine – mower blades	66.15
Dennis Carney – travel reimb.	150.96
Dewitt's Auto – P.D. repairs	640.91
Dominion Va. Power – util.	548.45
Durwood Scott – travel reimb.	82.68
Glock Professional – P.D. training	390.00
Isle of Wight Co. – E911 True Up	17,863.46
Minnesota Life – ins p/r	101.49
Robin Hewett – travel reimb.	102.62
Second Opinion Pest Cont. – qtrly insp	55.00
State Farm – ins. town manager	90.83
Total Business Solutions – office supplies	438.36
Treas. Of Va. – asset forfeiture	565.00
USA Blue Book – supplies	300.54
Va Employment Comm – p/r taxes	32.87
Vantagept. Transf. – deferred comp t.m.	267.72
Verizon – phones	287.54
Wesley F. Garris – VML reimb.	778.06
10/27/11 Payroll -	
Michael R. Stallings	1,512.68

Jeannie Dunlow	646.15	
Robin L. Hewett	1,166.78	
Terry S. Whitehead	931.61	
J. Harris	1,028.13	
J. Harris	662.17	
P. Jernigan	1,066.63	
P. Jernigan	382.99	
W. Owens, Jr.	1,082.43	
W. Owens, Jr.	558.91	
Arlis V. Reynolds	1,526.92	
R. Riddle	1,066.16	
R. Riddle	637.06	
J. Turner	967.21	
M Turner – temp part-time	485.87	
Phillip H. Bowden	719.94	
Kenneth W. Sims	1,261.55	
Dennis Carney	1,223.52	
EFT – IRS – p/r FTD	4,304.76	
EFT - Va. Dept. of Taxation – p/r st wh	867.86	
Treasurer of Va. – VRS – retirement	5,078.52	
Treasurer of Va. – VRS – group life	111.79	
IOW/Smithfield/Windsor Crime Line – event	500.00	
Bank Fees	<u>27.06</u>	
Total disbursements in October		<u>122,047.07</u>
Balance on hand October 31, 2011 - Farmers Bank		\$ 739,243.52

TOWN OF WINDSOR

TREASURER'S REPORT

WATER FUND

November 1, 2011

Balance on hand September 30, 2011 \$ 185,547.39

Receipts:

Water bills/late fees collected	\$ 27,536.52
Connection fees	5,970.06
Customer deposits	750.00
Credit Card Fees	35.92
Interest earned	<u>33.68</u>

Total receipts collected in October 34,326.18

Total receipts prior to month's disbursements \$ 219,873.57

Disbursements:

Abrans, M – deposit refund	21.09
American Water Works - dues	295.00
Cintas Corp. – uniform rental	87.97
Dominion Va. Power – utilities	2,444.56
Fidelity Engineering – maint contracts	1,731.00
HD Supply Waterworks – repair supplies	178.74
Jones, N – deposit refund	40.00
Mansfield Oil Company – fuel	106.94
McDuffie, H – deposit refund	37.50
McGuirk, L – deposit refund	75.00
Orstad, A – deposit refund	56.25
Red Bud Supply – supplies	49.10
Scott & Assoc. – payment refund	18.75
SunTrust Bank – training	218.97
Total Products – safety supplies	63.63
Va. Dept. of Agriculture – lab fees	40.00
Verizon – system at E Griffin	40.89
Verizon Wireless – cell phones	75.91
VUPS – utility tickets	31.50
Ward, S – deposit refund	21.25
Windsor Hardware – maint. supplies	184.95
Dominion Va. Power – utilities	1,211.06
Verizon – system at E Griffin	40.95
EFT – USDA Rural Dev. – loan pymnt.	3,323.00
EFT – USDA Rural Dev. – loan pymnt.	3,723.00
Returned Check – W Burton	73.75
Bank Fees	<u>41.60</u>

Total disbursements in October 14,232.36

Balance on hand October 31, 2011 - Farmers Bank \$ 205,641.21

TOWN OF WINDSOR

TREASURER'S REPORT

RURAL DEVELOPMENT CONSTRUCTION ACCOUNT

November 2, 2011

Balance on hand September 30, 2011		\$ 21,887.98
Receipts:		
EFT – Rural Development	\$ 0.00	
Interest earned	<u>3.72</u>	
Total receipts collected in October		<u>3.72</u>
Total receipts prior to month's disbursements		\$ 21,891.70
Disbursements:		
USDA Rural Development	\$ <u>0.00</u>	
Total disbursements in October		<u>0.00</u>
Balance on hand October 31, 2011 – Farmers Bank		\$ 21,891.70

TOWN OF WINDSOR

TREASURER'S REPORT

**TOWN CENTER/FUTURE DEVELOPMENT
& SPACE NEEDS FUND**

November 2, 2011

Balance on hand September 30, 2011		\$ 392,549.49
Receipts:		
Transfer from General Fund	\$ 0.00	
Interest earned	<u>66.68</u>	
Total receipts collected in October		<u>66.68</u>
Total receipts prior to month's disbursements		\$ 392,616.17
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in October		<u>0.00</u>
Balance on hand October 31, 2011 – Farmers Bank		\$ 392,616.17

TOWN OF WINDSOR

TREASURER'S REPORT

ECONOMIC DEVELOPMENT AUTHORITY FUND

November 2, 2011

Balance on hand September 30, 2011		\$ 2,050.00
Receipts:		
Sale of Property - Belcher	\$ 0.00	
Interest earned	<u>0.00</u>	
Total receipts collected in October		<u>00.00</u>
Total receipts prior to month's disbursements		\$ 2,050.00
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in October		<u>0.00</u>
Balance on hand October 31, 2011 – Farmers Bank		\$ 2,050.00

TREASURER'S REPORT
October 31, 2011

General Fund

Checking – Farmers Bank	\$ 739,243.52
Certificates of Deposit – Cemetery	123,629.86
Certificates of Deposit	<u>479,215.37</u>
	\$ 1,342,088.75

Water Fund

Checking – Farmers Bank	\$ 205,641.21
Certificate of Deposit	<u>260,074.38</u>
	\$ 465,715.59

Rural Development Construction Account

Checking – Farmers Bank	\$ 21,891.70
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**Town Center/Future Development
& Space Needs Fund**

Checking – Farmers Bank	\$ 392,616.17
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Economic Development Authority Fund

Checking – Farmers Bank	\$ 2,050.00
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All Funds

Total Bank Assets	<u>\$ 2,224,362.21</u>
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Liabilities – Water Fund

First Loan – USDA Rural Dev.	\$ 750,693.18 (pay off)
New Loan – USDA Rural Dev.	<u>846,565.49 (pay off)</u>
	\$ 1,597,258.67

Financial Statement for Fiscal Year 11-12
General Fund Revenues
October 31, 2011

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
General Property Taxes				
Current Taxes on Real Property	\$ 189,000	\$ -	\$ 1,195	\$ (187,805)
Delinquent Real Estate Taxes	700	36	824	124
Current Taxes on Mobile Homes	4,000	131	396	(3,604)
Delinquent Mobile Home Taxes	450	-	90	(360)
Current Taxes on Personal Property	58,000	-	1,176	(56,824)
Delinquent Personal Property Taxes	2,000	349	872	(1,128)
PPTRA Funding	19,525	-	19,527	2
Public Service Corporation Taxes	8,800	-	-	(8,800)
Penalties & Interest on Delinquent Taxes	4,000	70	686	(3,314)
Total	\$ 286,475	\$ 586	\$ 24,766	\$ (261,709)
Other Local Taxes				
Bank Franchise Tax	\$ 110,000	\$ -	\$ -	\$ (110,000)
Communication Tax/Cable Franchise Tax	65,000	5,803	23,268	(41,732)
Cigarette Tax	45,000	10,350	20,700	(24,300)
Local Sales Tax	70,000	6,519	25,430	(44,570)
Meals Tax	185,000	51,234	102,229	(82,771)
Utility Taxes	84,000	16,231	31,528	(52,472)
Total	\$ 559,000	\$ 90,137	\$ 203,155	\$ (355,845)
Licenses				
Merchants & Other Licenses	\$ 100,000	\$ 1,720	\$ 4,103	\$ (95,897)
Motor Vehicle Licenses	41,000	591	2,299	(38,701)
Total	\$ 141,000	\$ 2,311	\$ 6,402	\$ (134,598)

Financial Statement for Fiscal Year 11-12
General Fund Revenues
October 31, 2011

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Rents				
Post Office Rental	\$ 18,000	\$ 1,500	\$ 6,000	\$ (12,000)
Other Rentals	-	-	-	-
Total	\$ 18,000	\$ 1,500	\$ 6,000	\$ (12,000)
Revenues from the Commonwealth				
<u>Categorical Aid:</u>				
Police HB 599 Funding	\$ 57,289	\$ -	\$ 14,322	\$ (42,967)
Litter Control Grant	1,200	-	833	(367)
Fire Program Grant	7,200	-	8,000	800
Six Year Improvement Funds	205,000	-	-	(205,000)
<u>Noncategorical aid:</u>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	3,500	1,770	2,025	(1,475)
VML Safety Grant	2,000	-	-	(2,000)
DMV Grant	10,575	-	1,750	(8,825)
DCJS Grant - Safety Equipment	22,909	-	-	(22,909)
DCJS Grant	17,917	-	-	(17,917)
Total	\$ 327,590	\$ 1,770	\$ 26,930	\$ (300,660)
Revenue from the Federal Government				
COPS Grant	58,569	-	9,937	(48,632)
Stimulus Funding	\$ -	\$ -	\$ -	\$ -
Total	\$ 58,569	\$ -	\$ 9,937	\$ (48,632)

Financial Statement for Fiscal Year 11-12
General Fund Revenues
October 31, 2011

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Fines				
Traffic Fines	\$ 75,000	\$ 17,106	\$ 50,247	\$ (24,753)
Total	\$ 75,000	\$ 17,106	\$ 50,247	\$ (24,753)
Miscellaneous Revenues				
Administrative Collection Fee	\$ 8,000	\$ 340	\$ 2,140	\$ (5,860)
Asset Forfeiture	-	-	-	-
Cemetery Plot Sales	1,000	-	-	(1,000)
Credit Card Convenience Fee	325	6	27	(298)
DMV Fee for DMV Stops	-	180	740	740
Donations	-	-	-	-
Interest Earned	13,500	2,658	6,242	(7,258)
Other Miscellaneous Revenues	4,000	3,683	4,029	29
Proffer	-	-	12,600	12,600
Transfer from Cemetery Fund	-	-	-	-
Reimbursement from Water Fund	53,077	-	13,269	(39,808)
Unappropriated Fund Balance	20,703	-	-	(20,703)
Zoning Fees	1,500	25	500	(1,000)
Total	\$ 102,105	\$ 6,892	\$ 39,547	\$ (62,558)
Total All Revenues	\$ 1,567,739	\$ 120,302	\$ 366,984	\$ (1,200,755)

Financial Statement for Fiscal Year 11-12
 General Fund Expenditures
 October 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Legislative				
Mayor & Council Members				
Compensation	\$ 9,000	\$ -	\$ -	\$ 9,000
Advertising	1,650	-	143	1,507
Audit	15,000	-	-	15,000
Dues and Subscriptions	-	-	-	-
Election Expense	2,800	-	-	2,800
Special Meetings	500	101	101	399
Travel and Training	6,800	959	3,854	2,946
Total Legislative	<u>\$ 35,750</u>	<u>\$ 1,060</u>	<u>\$ 4,098</u>	<u>\$ 31,652</u>
Legal				
Legal Services	\$ 35,500	\$ -	\$ 4,244	\$ 31,256
Dues and Subscriptions	350	-	220	130
Publications	300	-	-	300
Supplies	100	-	-	100
Travel and Training	500	-	-	500
Total Legal	<u>\$ 36,750</u>	<u>\$ -</u>	<u>\$ 4,464</u>	<u>\$ 32,286</u>

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
October 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
General Management				
Salaries and Wages	\$ 92,201	\$ 12,040	\$ 38,144	\$ 54,057
Overtime	1,000	-	-	1,000
Non-compensation Expenses				
FICA	7,130	869	2,665	4,465
Health Insurance	17,280	2,231	6,982	10,298
Retirement	12,483	1,749	3,366	9,117
Life Insurance	1,860	218	427	1,433
Advertising	500	-	-	500
Bank Fees	1,350	52	145	1,205
DMV Stops - Expense		200	600	(600)
Dues and Subscriptions	3,600	-	2,486	1,114
Education - Manager	4,400	1,385	2,581	1,819
Equipment	4,000	141	871	3,129
Equipment Rental	6,000	339	1,265	4,735
Information Technology	44,500	3,024	17,309	27,191
Maintenance Contracts	5,500	-	2,847	2,653
Postal Services	6,500	1,737	2,357	4,143
Professional Services	18,000	1,693	2,008	15,992
Publications	4,000	-	417	3,583
Supplies	10,250	981	2,521	7,729
Telephone-Communications	7,000	891	2,338	4,662
Travel and Training	9,250	1,808	2,889	6,361
Vehicle Allowance	4,800	400	1,600	3,200
Total General Management	\$ 261,604	\$ 29,758	\$ 93,818	\$ 167,786

**Financial Statement for Fiscal Year 11-12
General Fund Expenditures
October 31, 2011**

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Planning & Community Development				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	42,500	3,269	14,711	27,789
Non-compensation Expenses				
FICA	3,255	219	985	2,270
Health Insurance	9,094	700	3,149	5,945
Retirement	5,410	450	1,351	4,059
Life Insurance	120	10	30	90
Advertising	1,200	276	399	801
Dues and Subscriptions	600	-	50	550
Professional Services	3,500	-	-	3,500
Publications	100	-	-	100
Supplies	850	353	353	497
Telephone-Communications	900	52	156	744
Travel and Training	3,000	798	1,140	1,860
Vehicle Fuel	400	32	111	289
Vehicle Repairs and Maintenance	800	-	-	800
Total Planning	\$ 73,929	\$ 6,159	\$ 22,435	\$ 51,494

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
October 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Public Works & Property Maintenance				
Salaries and Wages	\$ 37,260	\$ 5,733	\$ 16,484	\$ 20,776
Overtime	2,000	-	-	2,000
Part-time-Temporary	2,000	1,128	1,973	27
Non-compensation Expenses				
FICA	3,005	474	1,183	1,822
Health Insurance	8,180	1,257	3,614	4,566
Retirement	4,740	790	1,185	3,555
Life Insurance	110	17	26	84
Building Repairs and Maintenance	9,000	993	1,857	7,143
Clothing - Uniforms	1,400	88	271	1,129
Equipment	4,000	-	683	3,317
Equipment Rental	1,000	-	-	1,000
Equipment Repairs and Maintenance	3,000	80	2,995	5
Rental Property - Repairs & Maintenance	2,500	2,250	2,400	100
Street and Sidewalk Maintenance	10,000	-	-	10,000
Street Lights - Utility Expense	34,312	2,497	7,309	27,003
Utilities	9,000	621	2,521	6,479
Vehicle Fuel	3,500	297	2,704	796
Vehicle Repairs and Maintenance	1,500	-	-	1,500
Total Public Works & Property Maintenance	\$ 136,507	\$ 16,225	\$ 45,205	\$ 91,302

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
October 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Police				
Salaries and Wages	\$ 206,060	\$ 15,813	\$ 71,158	\$ 134,902
Overtime	25,000	3,258	10,663	14,337
Grant Funded Position	58,660	1,450	11,387	47,273
Non-compensation Expenses				
FICA	17,690	1,311	5,589	12,101
Health Insurance	41,790	3,356	15,102	26,688
Retirement	26,215	2,179	6,537	19,678
Life Insurance	580	48	144	436
DMV Grant Disbursement	10,575	-	-	10,575
Advertising	500	-	242	258
Clothing - Uniforms	-	-	-	-
Community Relations	600	312	475	125
Dues, Subscriptions & Publications	1,250	60	362	888
Equipment	7,200	491	6,661	539
Asset Forfeiture Expense	-	-	-	-
DCJS Grant Disbursement	26,075	4,445	25,998	77
DCJS Grant - Safety Equipment	25,454			25,454
VML Safety Grant	2,000	-	1,700	300
Information Technology	1,800	322	595	1,205
Investigations	400	-	-	400
Publications	-	-	-	-
Rental - Facilities	-	-	-	-
Office Supplies	1,250	-	1,164	86
Telephone-Communications	8,000	1,066	2,298	5,702
Travel and Training	7,000	419	5,192	1,808
Vehicle Fuel	24,500	2,528	8,571	15,929
Repairs and Maintenance	11,500	1,519	4,591	6,909
Total Police	\$ 504,099	\$ 38,577	\$ 178,429	\$ 325,670

Financial Statement for Fiscal Year 11-12
 General Fund Expenditures
 October 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Cultural Events				
4th of July Celebration	\$ 3,000	\$ -	\$ 450	\$ 2,550
Christmas Holidays	1,000	-	-	1,000
Other Events	5,000	-	-	5,000
Total Cultural Events	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ 450</u>	<u>\$ 8,550</u>
Economic Development				
Business Appreciation	\$ 1,200	\$ -	\$ -	\$ 1,200
Chamber of Commerce				
Dues and Subscriptions	3,500	-	3,500	-
Activities	1,000	98	63	937
Other Economic Development Activities	5,000	-	-	5,000
Total Economic Development	<u>\$ 10,700</u>	<u>\$ 98</u>	<u>\$ 3,563</u>	<u>\$ 7,137</u>
Fire Department				
Contribution	\$ 20,000	\$ 5,000	\$ 10,000	\$ 10,000
Grant	7,200	-	-	7,200
Total Fire Department	<u>\$ 27,200</u>	<u>\$ 5,000</u>	<u>\$ 10,000</u>	<u>\$ 17,200</u>
Rescue Squad				
Contribution	\$ 12,000	\$ -	\$ -	\$ 12,000
Total Rescue Squad	<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,000</u>
Refuse Collection				
Residential Collection	\$ 71,500	\$ 5,704	\$ 17,089	\$ 54,411
Seasonal Clean-ups	4,500	-	-	4,500
Total Refuse Collection	<u>\$ 76,000</u>	<u>\$ 5,704</u>	<u>\$ 17,089</u>	<u>\$ 58,911</u>

Financial Statement for Fiscal Year 11-12
 General Fund Expenditures
 October 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Capital Projects				
Police Car	\$ 38,000	\$ -	\$ -	\$ 38,000
Sidewalks - <i>Federal Stimulus & Eng.</i>	-	-	-	-
Sidewalks - General Fund	-	-	-	-
Sidewalks - SYIP Funds	205,000	-	-	205,000
Information Technology Upgrades	10,000	-	3,940	6,060
Space Needs Sinking Fund Expense	50,000	-	-	50,000
<i>Total Capital Projects</i>	<u>\$ 303,000</u>	<u>\$ -</u>	<u>\$ 3,940</u>	<u>\$ 299,060</u>
Non-departmental				
Contingency	\$ 4,000	\$ 33	\$ 33	\$ 3,967
Contribution to Library	1,200	-	1,200	-
Contribution to TRIAD	1,000	-	-	1,000
Storm Related Cost	10,000	-	-	10,000
Grant Funded Position Set Aside	10,000	-	-	10,000
Insurance	25,000	-	23,982	1,018
Payments to Other Governments	30,000	17,863	19,011	10,989
<i>Total Non-departmental</i>	<u>\$ 81,200</u>	<u>\$ 17,896</u>	<u>\$ 44,226</u>	<u>\$ 36,974</u>
Total All Expenditures	<u>\$ 1,567,739</u>	<u>\$ 120,477</u>	<u>\$ 427,717</u>	<u>\$ 1,140,022</u>

Financial Statement for Fiscal Year 11-12
Water Fund
October 31, 2011

	2011-12 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
Revenues				
Water Sales	\$ 357,250	\$ 27,532	\$ 130,748	\$ (226,502)
Tap, Connection & Other Fees	17,500	6,006	38,266	20,766
Interest Earned	5,000	38	865	(4,135)
Prior Year Fund Balance	-	-	-	-
<i>Total Revenues</i>	<u>\$ 379,750</u>	<u>\$ 33,576</u>	<u>\$ 169,879</u>	<u>\$ (209,871)</u>

Financial Statement for Fiscal Year 11-12
Water Fund
October 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Expenditures				
Operating & Maintenance (O&M)				
Salaries	\$ 143,372	\$ -	\$ 35,843	\$ 107,529
Advertising	175	-	-	175
Bank Fees	700	42	234	466
Clothing - Uniforms	1,350	88	271	1,079
Dues and Subscriptions	700	295	595	105
Equipment	3,750	-	-	3,750
Equipment Repairs and Maintenance	2,000	-	1,218	782
Equipment Rental	850	-	-	850
Insurance	-	-	-	-
Maintenance Contracts	19,826	1,731	13,116	6,710
Meters	1,000	-	-	1,000
Professional Fees	6,700	-	-	6,700
Publications	400	-	-	400
System Repairs and Maintenance	13,500	508	3,842	9,658
State Fees/Lab Fees	3,500	40	3,001	499
Telephone - Communications	1,500	158	388	1,112
Temporary Help	850	-	-	850
Travel and Training	1,750	219	890	860
Utilities	16,000	3,656	6,411	9,589
Vehicle Fuel	1,600	107	584	1,016
Vehicle Maintenance and Repair	600	-	16	584
Payments to General Fund				
Indirect Cost	39,915	-	9,979	29,936
Protection of Water System	13,162	-	3,291	9,871
Salaries	-	-	-	-
Total O&M	\$ 273,200	\$ 6,844	\$ 79,679	\$ 193,521

Financial Statement for Fiscal Year 11-12
 Water Fund
 October 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 10,000	\$ -	\$ -	\$ 10,000
Total Depreciation	\$ 10,000	\$ -	\$ -	\$ 10,000
Debt Service				
USDA Loan - Principal and Interest	\$ 45,000	\$ 3,723	\$ 14,892	\$ 30,108
New USDA Loan - Principal and Interest	43,000	3,323	13,292	29,708
Total Debt Service	\$ 88,000	\$ 7,046	\$ 28,184	\$ 59,816
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	8,550	-	-	8,550
Total Capital	\$ 8,550	\$ -	\$ -	\$ 8,550
 Total All Expenditures	 \$ 379,750	 \$ 13,890	 \$ 107,863	 \$ 271,887