

Town of Windsor

Memorandum

October 9, 2012

TO: The Honorable Mayor and Members of Town Council

FROM: Michael Stallings, Town Manager *MS*

SUBJECT: Treasurer's Report

I am enclosing the treasurer's report for the month of September 2012.

I recommend that you adopt and file this report.

TOWN OF WINDSOR

TREASURER'S REPORT

GENERAL FUND

October 2, 2012

Balance on hand August 31, 2012		\$ 402,710.69
Real estate tax	25.00	
Personal property tax	77.11	
PPTRA	0.00	
Public Service RE & PP	0.00	
Mobile home tax	5.54	
Mobile home titling tax	0.00	
Equipment tax	0.00	
Penalties & Interest	14.40	
Administrative collection fee	120.00	
DMV Fee for DMV Stops	80.00	
Sales tax	0.00	
Utilities tax	0.00	
Merchant's licenses	283.94	
Vehicle licenses	100.00	
Communication tax	5,772.22	
Traffic fines collected	0.00	
Cigarette tax	3,450.00	
Zoning fees	50.00	
Meals tax	0.00	
Credit Card Fees	7.34	
Miscellaneous income	197.77	
Rental income	1,500.00	
Bank Franchise Tax	0.00	
Fire Program Fund Grant	7,200.00	
State FEMA funds	0.00	
DMV Grant	0.00	
COPS Grant	1,857.64	
Donations – P.D.	0.00	
Proffers	0.00	
Water Fund Reimbursement	0.00	
Police HB 599 Funds	14,322.00	
Interest earned	<u>63.40</u>	
Total receipts collected in September		<u>35,126.36</u>
Total receipts prior to month's disbursements		\$ 437,837.05
Disbursements:		
9/13/12 Payroll -		
Michael Stallings	1,894.35	
Jeannie Dunlow	649.51	

Robin L. Hewett	1,171.05
Terry S. Whitehead	778.47
J. Harris	1,007.61
J. Harris	125.42
P. Jernigan	610.86
W. Owens, Jr.	1,065.93
W. Owens, Jr.	196.09
Arlis V. Reynolds	1,467.98
R. Riddle	1,076.85
R. Riddle	264.78
R. Riddle	326.48
J. Turner	1,172.51
J. Turner	160.36
Phillip H. Bowden	717.90
Kenneth W. Sims	1,256.48
Dennis W Carney	1,216.46
EFT – IRS Payment – FTD	4,219.88
EFT – Va. Dept. of Tax – st wh	793.25
Treasurer of Va. – VRS – retirement	6,279.11
Treasurer of Va. – VRS – grp life	550.23
Anthem – p/r hlth ins	14,309.00
Aflac – p/r ins	601.26
Atlantic Communications – P.D. Equip rep	110.00
AVES – Moody's – July/Aug trash pickup	11,660.00
Beamon & Johnson – R&M – P.D.	23.44
Business Data – IT services	678.50
Cintas – ½ uniform rental	122.35
Community Electric – util.	13.01
Crawford's Small Eng. – Rep/Maint & Equip	3,111.68
Crystal Springs – water	41.50
DeWitt's Automotive – P.D. veh. rep.	49.60
DMV – stop fees	220.00
Dominion Va. Power – util.	727.64
Dominion Va. Power – st. lights	2,399.68
FBINAA of Va. – P.D. training	60.00
Fern's Auto Repair – zoning veh rep.	430.50
Gately Communications – P.D. repairs	482.25
HRSD – utilities	16.50
Insercorp – professional svc	2,800.00
Isle of Wight Co. – fireworks	2,000.00
Isle of Wight Co. – E911	457.70
Knowledge Information – P.D. R&M	170.84
LexisNexis Risk Data – P.D. dues/subs.	90.00
Mansfield Oil Co. – fuel	3,945.61
Minnesota Life – p/r ins.	108.54
Richwood Graphics – office supplies	170.21
Ricoh USA, Inc. – rental equip. - copier	183.00
Spectra Assoc. – office supplies	93.20
State Farm – Ins. Town Mngr	90.83

Suntrust Bank	1,376.35
P.D. Community Affairs	\$ 88.00
P.D. Equipment	71.97
P.D. Travel/training	653.47
Zoning travel/training	562.91
Times Publishing – adv	167.34
TOW Water Fund – utilities	45.50
Verizon – phones	299.71
Verizon Wireless – cell phones	815.42
Windsor Hardware – maint. sup.	341.53
Windsor Pharmacy – off. sup.	11.98
9/27/12 Payroll -	
Michael R. Stallings	1,599.95
Jeannie Dunlow	649.51
Robin L. Hewett	1,171.05
Terry S. Whitehead	778.47
J. Harris	1,007.61
J. Harris	671.03
W. Owens, Jr.	1,065.93
W. Owens, Jr.	471.30
Arlis V. Reynolds	1,467.98
R. Riddle	1,076.85
R. Riddle	769.43
J. Turner	1,172.51
J. Turner	221.55
Phillip H. Bowden	717.90
Kenneth W. Sims	1,256.48
Dennis Carney	1,216.46
EFT – IRS – p/r FTD	4,192.50
EFT - Va. Dept. of Taxation – p/r st wh	811.82
Aflace – p/r ins.	400.84
Anthem – hlth ins.	14,309.00
Business Data – IT services	2,762.50
Charter – cable/internet	84.99
Crawford's Small Engine – Maint. R&M	12.95
Guardian Security – alarm system	75.00
Isle of Wight Co. – utilities	60.00
John Deere Financial – diesel fuel	396.59
M & W Printers – office supplies	204.56
Minnesota Life – p/r ins.	108.54
New Day Office Prod. – desks	2,890.80
Pitney Bowes – postage meter rental	243.00
Railey & Railey – legal fees	2,055.00
Ricoh USA, Inc. – copier usage	141.23
State Farm – Ins. Town Mngr	90.83
Total Business Solutions – office supplies	48.94
Treasurer of Va. – VRS – retirement	6,279.11
Treasurer of Va. – VRS – grp life	550.23
Turn3 Designs – Maint. uniforms	160.67

VantagePoint Transfer – deferred comp	300.48	
Cash – P.D. investigations	200.00	
Bank Fees	<u>34.21</u>	
Total disbursements in September		<u>126,954.03</u>
Balance on hand September 30, 2012 - Farmers Bank		\$ 310,883.02

TOWN OF WINDSOR

TREASURER'S REPORT

WATER FUND

October 3, 2012

Balance on hand August 31, 2012

\$ 238,131.00

Receipts:

Water bills/late fees collected	\$ 37,202.41
Connection fees	1,730.00
Customer deposits	600.00
Credit Card Fees	48.23
Interest earned	<u>41.74</u>

Total receipts collected in September

39,622.38

Total receipts prior to month's disbursements

\$ 277,753.38

Disbursements:

Deposit Refund – J Ballard	52.25
Beamon & Johnson – rep./maint.	14.98
Deposit Refund – G Bourgeois	9.87
Deposit Refund – S Broache	52.25
Cintas Corp. ½ uniform rental	122.35
Crawford's Small Engine – equipment-mower	2,000.00
Dominion Va. Power – util.	1,101.25
Fern's Auto Repair – rep./maint.	420.00
Fidelity Engineering – maint. cont.	1,731.00
Deposit Refund – D Freeman	36.00
Deposit Refund – L Gallagher	33.50
Deposit Refund – M Luter	52.25
Mansfield Oil Co. – fuel	325.81
Miller Supply Co. – maint. supplies	500.50
Treasurer of Va. – sample kits	120.00
Verizon – E Griffin system	41.69
Verizon Wireless – cell phones	82.10
VUPS – util tickets	61.95
Windsor Hardware – maint. supplies	133.64
Itron, Inc. – maint. cont.	1,276.79
Miller Supply Co. – maint. supplies	888.75
Treasurer of Va. – lab fees	40.00
Turn3 Designs – ½ uniform	160.66
James Wells – extra help – water leak	50.00
EFT – USDA Rural Dev. – loan pymnt.	3,323.00
Bank Fees	<u>64.11</u>

Total disbursements in September

12,694.70

Balance on hand September 30, 2012 - Farmers Bank

\$ 265,058.68

TOWN OF WINDSOR

TREASURER'S REPORT

RURAL DEVELOPMENT CONSTRUCTION ACCOUNT

October 3, 2012

Balance on hand August 31, 2012		\$ 21,928.30
Receipts:		
EFT – Rural Development	\$ 0.00	
Interest earned	<u>3.60</u>	
Total receipts collected in September		<u>3.60</u>
Total receipts prior to month's disbursements		\$ 21,931.90
Disbursements:		
USDA Rural Development	\$ <u>0.00</u>	
Total disbursements in September		<u>0.00</u>
Balance on hand September 30, 2012 – Farmers Bank		\$ 21,931.90

TOWN OF WINDSOR

TREASURER'S REPORT

TOWN CENTER/FUTURE DEVELOPMENT & SPACE NEEDS FUND

October 3, 2012

Balance on hand August 31, 2012		\$ 550,059.06
Receipts:		
Transfer from General Fund	\$ 0.00	
Interest earned	<u>90.42</u>	
Total receipts collected in September		<u>90.42</u>
Total receipts prior to month's disbursements		\$ 550,149.48
Disbursements:		
Transfer to General Fund	\$ <u>0.00</u>	
Total disbursements in September		<u>0.00</u>
Balance on hand September 30, 2012 – Farmers Bank		\$ 550,149.48

TOWN OF WINDSOR

TREASURER'S REPORT

ECONOMIC DEVELOPMENT AUTHORITY FUND

October 3, 2012

Balance on hand August 31, 2012		\$ 12,050.00
Receipts:		
From General Fund	\$ 0.00	
Interest earned	<u>0.00</u>	
Total receipts collected in September		<u>0.00</u>
Total receipts prior to month's disbursements		\$ 12,050.00
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in September		<u>0.00</u>
Balance on hand September 30, 2012 – Farmers Bank		\$ 12,050.00

TREASURER'S REPORT
September 30, 2012

General Fund

Checking – Farmers Bank	\$ 310,883.02
Certificates of Deposit – Cemetery	103,626.79
Certificates of Deposit	<u>486,979.79</u>
	\$ 901,489.60

Water Fund

Checking – Farmers Bank	\$ 265,058.68
Certificate of Deposit	<u>263,157.64</u>
	\$ 528,216.32

Rural Development Construction Account

Checking – Farmers Bank	\$ 21,931.90
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**Town Center/Future Development
& Space Needs Fund**

Checking – Farmers Bank	\$ 550,149.48
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Economic Development Authority Fund

Checking – Farmers Bank	\$ 12,050.00
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All Funds

Total Bank Assets	<u>\$ 2,013,837.30</u>
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Liabilities – Water Fund

Farmers Bank	\$ 745,573.58
USDA Rural Dev.	<u>833,918.05</u>
	\$ 1,579,491.63

Financial Statement for Fiscal Year 12-13
General Fund Revenues
September 30, 2012

	2012-13 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
General Property Taxes				
Current Taxes on Real Property	\$ 180,000	\$ 25	\$ 583	\$ (179,417)
Delinquent Real Estate Taxes	1,750	-	435	(1,315)
Current Taxes on Mobile Homes	4,500	5	107	(4,393)
Delinquent Mobile Home Taxes	250	-	-	(250)
Current Taxes on Personal Property	58,000	77	818	(57,182)
Delinquent Personal Property Taxes	3,500	-	480	(3,020)
PPTRA Funding	19,525	-	19,527	2
Public Service Corporation Taxes	8,750	-	-	(8,750)
Penalties & Interest on Delinquent Taxes	3,000	14	492	(2,508)
Total	\$ 279,275	\$ 121	\$ 22,442	\$ (256,833)
Other Local Taxes				
Bank Franchise Tax	\$ 118,750	\$ -	\$ -	\$ (118,750)
Communication Tax/Cable Franchise Tax	64,000	5,772	17,408	(46,592)
Cigarette Tax	45,000	3,450	13,800	(31,200)
Local Sales Tax	78,000	-	14,898	(63,102)
Meals Tax	231,000	-	55,737	(175,263)
Utility Taxes	88,000	-	15,367	(72,633)
Total	\$ 624,750	\$ 9,222	\$ 117,210	\$ (507,540)
Licenses				
Merchants & Other Licenses	\$ 110,000	\$ 284	\$ 2,236	\$ (107,764)
Motor Vehicle Licenses	40,000	100	900	(39,100)
Total	\$ 150,000	\$ 384	\$ 3,136	\$ (146,864)

Financial Statement for Fiscal Year 12-13
General Fund Revenues
September 30, 2012

	2012-13 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Rents				
Post Office Rental	\$ 18,000	\$ 1,500	\$ 4,500	\$ (13,500)
Other Rentals	-	-	-	-
Total	\$ 18,000	\$ 1,500	\$ 4,500	\$ (13,500)
Revenues from the Commonwealth				
<i>Categorical Aid:</i>				
Police HB 599 Funding	\$ 57,289	\$ 14,322	\$ 14,322	\$ (42,967)
Litter Control Grant	1,200	-	-	(1,200)
Fire Program Grant	7,200	7,200	8,000	800
Six Year Improvement Funds	45,000	-	-	(45,000)
<i>Noncategorical aid:</i>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	2,000	-	2,241	241
Bullet Proof Vest Grant	-	-	3,150	3,150
VML Safety Grant	-	-	-	-
DMV Grant	-	-	-	-
DCJS Grant - Safety Equipment	-	-	-	-
DCJS Grant	-	-	-	-
Total	\$ 112,689	\$ 21,522	\$ 27,713	\$ (84,976)
Revenue from the Federal Government				
COPS Grant	\$ 58,569	\$ 1,857	\$ 9,939	\$ (48,630)
Stimulus Funding	-	-	-	-
Total	\$ 58,569	\$ 1,857	\$ 9,939	\$ (48,630)

Financial Statement for Fiscal Year 12-13
General Fund Revenues
September 30, 2012

	2012-13 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Fines				
Traffic Fines	\$ 110,500	\$ -	\$ 16,653	\$ (93,847)
Total	\$ 110,500	\$ -	\$ 16,653	\$ (93,847)
Miscellaneous Revenues				
Administrative Collection Fee	\$ 5,000	\$ 120	\$ 960	\$ (4,040)
Asset Forfeiture	-	-	-	-
Cemetery Plot Sales	1,000	-	-	(1,000)
Credit Card Convenience Fee	350	7	77	(273)
DMV Fee for DMV Stops	-	80	560	560
Donations	600	-	600	-
Interest Earned	12,000	63	2,992	(9,008)
Other Miscellaneous Revenues	4,000	185	3,648	(352)
Transfer from Cemetery Fund	-	-	-	-
Reimbursement from Water Fund	60,950	-	5,076	(55,874)
Unappropriated Fund Balance	70,000	-	-	(70,000)
Zoning Fees	1,500	50	1,050	(450)
Total	\$ 155,400	\$ 505	\$ 14,963	\$ (140,437)
Total All Revenues	\$ 1,509,183	\$ 35,111	\$ 216,556	\$ (1,292,627)

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
September 30, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Legislative				
Mayor & Council Members Compensation	\$ 9,600	\$ -	\$ -	\$ 9,600
Advertising	1,650	167	167	1,483
Audit	15,000	-	-	15,000
Dues and Subscriptions	-	-	-	-
Election Expense	-	-	-	-
Special Meetings	1,000	-	-	1,000
Travel and Training	6,800	-	2,745	4,055
Total Legislative	<u>\$ 34,050</u>	<u>\$ 167</u>	<u>\$ 2,912</u>	<u>\$ 31,138</u>
Legal				
Legal Services	\$ 36,000	\$ 2,055	\$ 3,555	\$ 32,445
Dues and Subscriptions	350	-	-	350
Publications	300	-	-	300
Supplies	100	-	-	100
Travel and Training	500	-	-	500
Total Legal	<u>\$ 37,250</u>	<u>\$ 2,055</u>	<u>\$ 3,555</u>	<u>\$ 33,695</u>

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
September 30, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
General Management				
Salaries and Wages	\$ 101,025	\$ 13,104	\$ 40,490	\$ 60,535
Overtime	1,000	-	-	1,000
Non-compensation Expenses				
FICA	7,730	913	2,769	4,961
Health Insurance	18,250	2,659	8,312	9,938
Retirement	9,525	2,536	3,508	6,017
Life Insurance	2,940	520	709	2,231
Advertising	500	-	-	500
Bank Fees	1,200	34	117	1,083
DMV Stops - Expense	-	220	380	(380)
Dues and Subscriptions	3,500	-	2,777	723
Education - Manager	4,400	-	1,238	3,162
Equipment	3,500	2,891	2,891	609
Equipment Rental	5,500	324	850	4,650
Information Technology	45,500	3,441	13,762	31,738
Maintenance Contracts	6,000	318	2,838	3,162
Postal Services	6,200	-	620	5,580
Professional Services	17,000	2,800	2,825	14,175
Publications	3,000	-	-	3,000
Supplies	9,000	517	987	8,013
Telephone-Communications	7,000	509	1,114	5,886
Travel and Training	9,000	-	693	8,307
Vehicle Allowance	4,800	400	1,200	3,600
Total General Management	\$ 266,570	\$ 31,186	\$ 88,080	\$ 178,490

Financial Statement for Fiscal Year 12-13
 General Fund Expenditures
 September 30, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Planning & Community Development				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	45,000	3,461	12,115	32,885
Non-compensation Expenses				
FICA	3,450	232	811	2,639
Health Insurance	9,625	740	2,590	7,035
Retirement	3,875	644	965	2,910
Life Insurance	700	89	134	566
Advertising	1,000	-	158	842
Dues and Subscriptions	600	-	-	600
Professional Services	18,000	-	-	18,000
Publications	100	-	-	100
Supplies	200	-	-	200
Telephone-Communications	850	52	104	746
Travel and Training	3,000	563	563	2,437
Vehicle Fuel	400	37	65	335
Vehicle Repairs and Maintenance	600	431	431	169
Total Planning	<u>\$ 89,600</u>	<u>\$ 6,249</u>	<u>\$ 17,936</u>	<u>\$ 71,664</u>

Financial Statement for Fiscal Year 12-13
 General Fund Expenditures
 September 30, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Public Works & Property Maintenance				
Salaries and Wages	\$ 39,600	\$ 6,078	\$ 18,234	\$ 21,366
Overtime	2,000	-	-	2,000
Part-time-Temporary	5,000	-	3,327	1,673
Non-compensation Expenses				
FICA	3,030	411	1,206	1,824
Health Insurance	8,660	1,330	3,990	4,670
Retirement	3,395	1,130	1,434	1,961
Life Insurance	525	157	195	330
Building Repairs and Maintenance	6,000	267	682	5,318
Clothing - Uniforms	1,000	270	432	568
Equipment	3,500	2,700	2,700	800
Equipment Rental	500	-	-	500
Equipment Repairs and Maintenance	3,000	425	736	2,264
Rental Property - Repairs & Maintenance	2,500	-	-	2,500
Street and Sidewalk Maintenance	8,000	40	40	7,960
Street Lights - Utility Expense	30,000	2,485	4,992	25,008
Utilities	8,500	819	2,069	6,431
Vehicle Fuel	4,000	934	1,203	2,797
Vehicle Repairs and Maintenance	1,000	-	-	1,000
Total Public Works & Property Maintenance	\$ 130,210	\$ 17,046	\$ 41,240	\$ 88,970

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
September 30, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Police				
Salaries and Wages	\$ 221,150	\$ 15,020	\$ 57,545	\$ 163,605
Overtime	25,000	3,238	5,510	19,490
Grant Funded Position	58,660	4,373	14,006	44,654
Non-compensation Expenses				
FICA	18,830	1,226	4,241	14,589
Health Insurance	48,100	3,549	12,421	35,679
Retirement	18,980	3,162	4,743	14,237
Life Insurance	2,925	439	658	2,267
DMV Grant Disbursement	-	350	980	(980)
Advertising	500	-	-	500
Clothing - Uniforms	-	-	-	-
Community Relations	1,200	88	88	1,112
Dues, Subscriptions & Publications	1,300	90	125	1,175
Equipment	7,200	372	3,572	3,628
Asset Forfeiture Expense	-	-	-	-
Bullet Proof Vest Grant	-	-	-	-
DCJS Grant Disbursement	-	-	-	-
DCJS Grant - Safety Equipment	-	-	-	-
VML Safety Grant	-	-	-	-
Information Technology	2,000	-	-	2,000
Investigations	400	200	200	200
Publications	-	-	-	-
Rental - Facilities	-	-	-	-
Office Supplies	1,250	12	661	589
Telephone-Communications	8,500	340	1,625	6,875
Travel and Training	7,000	799	2,965	4,035
Vehicle Fuel	35,000	3,285	6,526	28,474
Repairs and Maintenance	12,000	871	3,769	8,231
Total Police	\$ 469,995	\$ 37,414	\$ 119,635	\$ 350,360

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
September 30, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Cultural Events				
4th of July Celebration	\$ 4,000	\$ 2,000	\$ 3,671	\$ 329
Christmas Holidays	500	-	-	500
Other Events	1,500	-	-	1,500
<i>Total Cultural Events</i>	<u>\$ 6,000</u>	<u>\$ 2,000</u>	<u>\$ 3,671</u>	<u>\$ 2,329</u>
Economic Development				
Business Appreciation	\$ 1,250	\$ -	\$ -	\$ 1,250
Chamber of Commerce				
Dues and Subscriptions	3,500	-	3,500	-
Activities	750	-	70	680
Other Economic Development Activities	5,000	-	5,000	-
<i>Total Economic Development</i>	<u>\$ 10,500</u>	<u>\$ -</u>	<u>\$ 8,570</u>	<u>\$ 1,930</u>
Fire Department				
Contribution	\$ 13,657	\$ -	\$ 3,414	\$ 10,243
Grant	7,200	-	-	7,200
<i>Total Fire Department</i>	<u>\$ 20,857</u>	<u>\$ -</u>	<u>\$ 3,414</u>	<u>\$ 17,443</u>
Rescue Squad				
Contribution	\$ 13,115	\$ -	\$ -	\$ 13,115
<i>Total Rescue Squad</i>	<u>\$ 13,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,115</u>
Refuse Collection				
Residential Collection	\$ 70,500	\$ 11,660	\$ 11,660	\$ 58,840
Seasonal Clean-ups	3,000	-	-	3,000
<i>Total Refuse Collection</i>	<u>\$ 73,500</u>	<u>\$ 11,660</u>	<u>\$ 11,660</u>	<u>\$ 61,840</u>

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
September 30, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Capital Projects				
Police Car	\$ 39,000	\$ -	\$ -	\$ 39,000
Sidewalks - <i>Federal Stimulus & Eng.</i>	-	-	-	-
Streetlight Extensions	2,000	-	-	2,000
Sidewalks - SYIP Funds	45,000	-	-	45,000
Information Technology Upgrades	7,000	-	-	7,000
Paving of Cemetery Driveways	30,000	-	-	30,000
Space Needs Sinking Fund Expense	115,000	-	-	115,000
<i>Total Capital Projects</i>	<u>\$ 238,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,000</u>
Non-departmental				
Contingency	\$ 6,336	\$ -	\$ 44	\$ 6,292
Replacement Town Signs	\$ 25,000	\$ -	\$ -	\$ 25,000
Contribution to Library	1,200	-	1,200	-
Contribution to TRIAD	1,000	-	-	1,000
Storm Related Cost	-	-	-	-
Grant Funded Position Set Aside	10,000	-	-	10,000
Insurance	26,000	-	25,325	675
Transfer to Town Center/Space Needs	-	-	-	-
Payments to Other Governments	50,000	458	458	49,542
<i>Total Non-departmental</i>	<u>\$ 119,536</u>	<u>\$ 458</u>	<u>\$ 27,027</u>	<u>\$ 92,509</u>
Total All Expenditures	<u>\$ 1,509,183</u>	<u>\$ 108,235</u>	<u>\$ 327,700</u>	<u>\$ 1,181,483</u>

Financial Statement for Fiscal Year 12-13
Water Fund
August 31, 2012

	2012-13 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
Revenues				
Water Sales	\$ 416,000	\$ 37,202	\$ 97,931	\$ (318,069)
Tap, Connection & Other Fees	25,000	1,778	15,566	(9,434)
Interest Earned	3,000	938	1,024	(1,976)
Prior Year Fund Balance	-	-	-	-
Total Revenues	<u>\$ 444,000</u>	<u>\$ 39,918</u>	<u>\$ 114,521</u>	<u>\$ (329,479)</u>

Financial Statement for Fiscal Year 12-13
Water Fund
August 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Expenditures				
Operating & Maintenance (O&M)				
Salaries	\$ 150,849	\$ -	\$ 11,584	\$ 139,265
Advertising	100	-	-	100
Bank Fees	850	64	168	682
Clothing - Uniforms	1,000	283	445	555
Dues and Subscriptions	800	-	300	500
Equipment	3,500	2,000	2,000	1,500
Equipment Repairs and Maintenance	2,500	-	-	2,500
Equipment Rental	800	-	-	800
Insurance	-	-	-	-
Maintenance Contracts	23,000	3,008	13,165	9,835
Meters	1,000	-	-	1,000
Professional Fees	5,000	-	-	5,000
Publications	200	-	-	200
System Repairs and Maintenance	14,500	1,635	4,083	10,417
State Fees/Lab Fees	4,000	160	2,682	1,318
Telephone - Communications	1,850	124	269	1,581
Temporary Help	1,000	-	-	1,000
Travel and Training	2,000	-	50	1,950
Utilities	18,500	1,101	3,584	14,916
Vehicle Fuel	2,500	326	515	1,985
Vehicle Maintenance and Repair	600	435	479	121
Payments to General Fund				
Indirect Cost	47,715	-	3,976	43,739
Protection of Water System	13,200	-	1,100	12,100
Salaries	-	-	-	-
Total O&M	\$ 295,464	\$ 9,136	\$ 44,400	\$ 251,064

Financial Statement for Fiscal Year 12-13
 Water Fund
 August 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 45,536	\$ -	\$ -	\$ 45,536
Total Depreciation	<u>\$ 45,536</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,536</u>
Debt Service				
Farmers Bank - Principal and Interest	\$ 55,000	\$ -	\$ -	\$ 55,000
New USDA Loan - Principal and Interest	43,000	3,323	9,969	33,031
Total Debt Service	<u>\$ 98,000</u>	<u>\$ 3,323</u>	<u>\$ 9,969</u>	<u>\$ 88,031</u>
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	5,000	-	-	5,000
Total Capital	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>
Total All Expenditures	<u><u>\$ 444,000</u></u>	<u><u>\$ 12,459</u></u>	<u><u>\$ 54,369</u></u>	<u><u>\$ 389,631</u></u>