

## Town of Windsor

### Memorandum

January 8, 2013

**TO:** The Honorable Mayor and Members of Town Council  
**FROM:** Michael Stallings, Town Manager *MS*  
**SUBJECT:** Treasurer's Report

I am enclosing the treasurer's report for the month of December 2012.

One thing to note is that there are several expense line items that show a credit this month. This is due to the transfer from the Water Fund to the General Fund.

I recommend that you adopt and file this report.

# TOWN OF WINDSOR

## TREASURER'S REPORT

### GENERAL FUND

January 3, 2013

Balance on hand November 30, 2012		\$ 457,178.96
Real estate tax	101,929.27	
Personal property tax	27,408.90	
PPTRA	0.00	
Public Service RE & PP	6,126.84	
Mobile home tax	1,555.49	
Mobile home titling tax	0.00	
Equipment tax	1,174.01	
Penalties & Interest	701.59	
Administrative collection fee	180.00	
DMV Fee for DMV Stops	100.00	
Sales tax	7,192.21	
Utilities tax	7,890.11	
Merchant's licenses	1,227.97	
Vehicle licenses	14,880.00	
Communication tax	6,276.99	
Traffic fines collected	9,540.44	
Cigarette tax	0.00	
Zoning fees	125.00	
Meals tax	0.00	
Credit Card Fees	117.17	
Miscellaneous income	5.00	
Donations – Toy Drive	1,750.00	
Rental income	0.00	
Bank Franchise Tax	0.00	
Fire Program Fund Grant	0.00	
State FEMA funds	0.00	
DMV Grant	2,800.00	
COPS Grant	10,035.55	
Litter Grant	0.00	
Proffers	0.00	
Cemetery Plot	0.00	
Water Fund Reimbursement	89,090.50	
Police HB 599 Funds	14,322.00	
Interest earned	<u>106.80</u>	
Total receipts collected in December		<u>304,535.84</u>
Total receipts prior to month's disbursements		\$ 761,714.80
Disbursements:		
12/6/12 Payroll -		
Michael Stallings	1,894.35	
Jeannie Dunlow	649.51	

Robin L. Hewett	1,171.05
Terry S. Whitehead	778.47
J. Harris	1,007.61
J. Harris	134.38
J. Harris	164.63
P. Jernigan	1,069.85
W. Owens, Jr.	1,065.93
W. Owens, Jr.	186.63
Arlis V. Reynolds	1,467.98
R. Riddle	1,076.85
R. Riddle	190.19
J. Turner	1,172.51
J. Turner	160.36
J. Turner	196.95
Phillip H. Bowden	717.90
Kenneth W. Sims	1,256.48
Dennis W Carney	1,216.46
EFT – IRS Payment – FTD	4,390.04
EFT – Va. Dept. of Tax – st wh	824.74
Apparel 2000 – P.D. Equip	387.95
Atlantic Communications – R&M – P.D.	90.00
AVES – Moody's – trash pickup	5,830.00
Business Data of Va. – IT services	2,925.00
Carita Richardson – stipend	1,200.00
Cintas – ½ uniform rental	100.32
Community Electric – util.	16.68
Dennis Carney – fuel reimb.	27.20
Dewitt's Automotive – veh rep P.D.	85.39
DMV – stop fees	80.00
Dominion Va. Power – St lights Holland Mdw	9,902.08
Dominion Va. Power – st. lights	2,504.56
Durwood Scott – stipend	600.00
Embroidery Expressions – Equip. P.D.	45.00
Isle of Wight Co – proffers	33,600.00
J Clinton Bryant – stipend	600.00
Mansfield Oil – fuel	1,535.55
Michael Stallings – travel reimb.	39.96
N Macon Edwards III – stipend	600.00
Pat Edwards – Christmas event reimb.	50.39
Patty Flemming – stipend	600.00
Ricoh USA – copier lease	365.50
Suntrust Bank	1,397.50
Travel - Gen. Admin	\$ 318.55
Supplies	120.73
Chamber Events	91.50
Training – P.D.	152.76
Supplies – P.D.	481.36
Comm. Affairs P.D.	123.43
Equip. – P.D.	109.17
Total Business Solutions – office supplies	49.29
VecTec – website	30.00

Verizon – phones	295.80
Verizon Wireless – cell phones	614.78
Wesley Garris – stipend	600.00
Wiley Wilson – space needs study	3,214.00
Windsor Hardware – maint. supplies	165.63
Windsor Pharmacy – supplies	15.73
Windsor Vol. Rescue Squad – contribution	6,557.50
12/13/12 Payroll – (Christmas Gifts)	
Michael R. Stallings	100.00
Jeannie Dunlow	100.00
Robin L Hewett	100.00
Terry S Whitehead	100.00
J. Harris	100.00
P. Jernigan	100.00
W. Owens, Jr.	100.00
Arlis V Reynolds	100.00
R. Riddle	100.00
J. Turner	100.00
Phillip H Bowden	100.00
Kenneth Sims	100.00
Dennis Carney	100.00
AFLAC – p/r ins.	400.84
Anthem Blue Cross – hlth ins.	14,309.00
AVES – Moody's – fall cleanup	950.00
Charter – cable/internet	84.99
Compro Computers – equip	187.40
Dennis Carney – fuel reimb.	103.79
Dominion Va. Power – util	675.22
Guardian Security Systems – alarm system	75.00
Pitney Bowes – postage meter rental	243.00
Quill Corporation – supplies	113.70
Ricoh USA, Inc. – copier usage	321.93
Total Business Solutions – supplies	41.89
VAGARA – dues	40.00
12/20/12 Payroll -	
Michael R. Stallings	1,599.95
Jeannie Dunlow	649.51
Robin L. Hewett	1,171.05
Terry S. Whitehead	778.47
J. Harris	1,007.61
J. Harris	261.57
P. Jernigan	1,069.85
W. Owens, Jr.	1,065.93
W. Owens, Jr.	101.38
Arlis V. Reynolds	1,467.98
R. Riddle	1,076.85
R. Riddle	104.78
R. Riddle	326.48
J. Turner	1,172.51
J. Turner	212.81
J. Turner	66.04

Phillip H. Bowden	717.90	
Kenneth W. Sims	1,256.48	
Dennis Carney	1,216.46	
EFT – IRS – p/r FTD	4,473.40	
EFT - Va. Dept. of Taxation – p/r st wh	810.58	
Farmers Bank – Cash – P.D. Toy Drive	1,000.00	
Deposit Slip Order	76.50	
Bank Fees	<u>38.12</u>	
Total disbursements in December		<u>135,487.65</u>
Balance on hand December 31, 2012 - Farmers Bank		\$ 626,227.15

# TOWN OF WINDSOR

## TREASURER'S REPORT

### WATER FUND

January 3, 2013

Balance on hand November 30, 2012		\$ 344,408.49
Receipts:		
Water bills/late fees collected	\$ 18,612.46	
Connection fees	270.00	
Customer deposits	150.00	
Credit Card Fees	34.10	
Interest earned	<u>53.31</u>	
Total receipts collected in December		<u>19,119.87</u>
Total receipts prior to month's disbursements		\$ 363,528.36
Disbursements:		
Deposit Refund – Anklin, D	52.25	
Deposit Refund – Babcock, G	52.25	
Beamon & Johnson – equip r/m	30.77	
Cintas Corp. ½ uniform rental	100.31	
Deposit Refund – Edwards, A	29.50	
HD Supply Waterworks – R&M supplies	102.75	
Deposit Refund – Miller, K	50.04	
Deposit Refund – Moore, L	52.25	
Deposit Refund – Prudential Towne Reality	52.25	
Deposit Refund – Schwartz, S	46.92	
Total Products Co. – equip.	31.00	
Utility Service Co. – maint elev tank	8,954.65	
Verizon – E Griffin system	42.39	
Verizon Wireless – cell phones	85.42	
VUPS – util tickets	29.40	
Windsor Hardware – maint. supplies	381.37	
Dominion Power – util	1,386.90	
TOW General Fund – salaries/indirect exp.	89,090.50	
Va. Dept. of Agri. – lab fees	60.00	
EFT – USDA Rural Dev. – loan pymnt.	3,323.00	
Bank Fees	<u>56.53</u>	
Total disbursements in December		<u>104,010.45</u>
Balance on hand December 31, 2012 - Farmers Bank		\$ 259,517.91

**TOWN OF WINDSOR**

**TREASURER'S REPORT**

**RURAL DEVELOPMENT CONSTRUCTION ACCOUNT**

January 3, 2013

Balance on hand November 30, 2012		\$ 21,939.24
Receipts:		
EFT – Rural Development	\$ 0.00	
Interest earned	<u>3.73</u>	
Total receipts collected in December		<u>3.73</u>
Total receipts prior to month's disbursements		\$ 21,942.97
Disbursements:		
USDA Rural Development	\$ <u>0.00</u>	
Total disbursements in December		<u>0.00</u>
Balance on hand December 31, 2012 – Farmers Bank		\$ 21,942.97

# TOWN OF WINDSOR

## TREASURER'S REPORT

### TOWN CENTER/FUTURE DEVELOPMENT & SPACE NEEDS FUND

January 3, 2013

Balance on hand November 30, 2012		\$ 550,333.38
Receipts:		
Transfer from General Fund	\$ 0.00	
Interest earned	<u>93.48</u>	
Total receipts collected in December		<u>93.48</u>
Total receipts prior to month's disbursements		\$ 550,426.86
Disbursements:		
Transfer to General Fund	\$ <u>0.00</u>	
Total disbursements in December		<u>0.00</u>
Balance on hand December 31, 2012 – Farmers Bank		\$ 550,426.86

# TOWN OF WINDSOR

## TREASURER'S REPORT

### ECONOMIC DEVELOPMENT AUTHORITY FUND

January 3, 2013

Balance on hand November 30, 2012		\$ 12,050.00
Receipts:		
From General Fund	\$ 0.00	
Interest earned	<u>0.00</u>	
Total receipts collected in December		<u>0.00</u>
Total receipts prior to month's disbursements		\$ 12,050.00
Disbursements:		
	<u>\$ 0.00</u>	
Total disbursements in December		<u>0.00</u>
Balance on hand December 31, 2012 – Farmers Bank		\$ 12,050.00

**TREASURER'S REPORT**  
**December 31, 2012**

**General Fund**

Checking – Farmers Bank	\$ 626,227.15
Certificates of Deposit – Cemetery	104,123.06
Certificates of Deposit	<u>489,294.80</u>
	\$ 1,219,645.01

**Water Fund**

Checking – Farmers Bank	\$ 259,517.91
Certificate of Deposit	<u>264,043.36</u>
	\$ 523,561.27

**Rural Development Construction Account**

Checking – Farmers Bank	\$ 21,942.97
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**Town Center/Future Development  
& Space Needs Fund**

Checking – Farmers Bank	\$ 550,426.86
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**Economic Development Authority Fund**

Checking – Farmers Bank	\$ 12,050.00
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**All Funds**

Total Bank Assets	<u>\$ 2,327,626.11</u>
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**Liabilities – Water Fund**

Farmers Bank	\$ 745,573.58
USDA Rural Dev.	<u>830,747.13</u>
	\$ 1,576,320.71

**Financial Statement for Fiscal Year 12-13**  
**General Fund Revenues**  
**December 31, 2012**

	<b>2012-13 Budget</b>	<b>This Month's Receipts</b>	<b>YTD Receipts</b>	<b>Variance/ Balance</b>
<b>General Property Taxes</b>				
Current Taxes on Real Property	\$ 180,000	\$ 101,929	\$ 182,659	\$ 2,659
Delinquent Real Estate Taxes	1,750	-	538	(1,212)
Current Taxes on Mobile Homes	4,500	1,555	3,477	(1,023)
Delinquent Mobile Home Taxes	250	-	-	(250)
Current Taxes on Personal Property	58,000	28,544	59,210	1,210
Delinquent Personal Property Taxes	3,500	39	580	(2,920)
PPTRA Funding	19,525	-	19,527	2
Public Service Corporation Taxes	8,750	6,127	10,156	1,406
Penalties & Interest on Delinquent Taxes	3,000	702	1,339	(1,661)
<b>Total</b>	<u>\$ 279,275</u>	<u>\$ 138,896</u>	<u>\$ 277,486</u>	<u>\$ (1,789)</u>
<b>Other Local Taxes</b>				
Bank Franchise Tax	\$ 118,750	\$ -	\$ -	\$ (118,750)
Communication Tax/Cable Franchise Tax	64,000	6,277	34,603	(29,397)
Cigarette Tax	45,000	-	24,150	(20,850)
Local Sales Tax	78,000	7,192	35,478	(42,522)
Meals Tax	231,000	-	136,294	(94,706)
Utility Taxes	88,000	7,890	39,529	(48,471)
<b>Total</b>	<u>\$ 624,750</u>	<u>\$ 21,359</u>	<u>\$ 270,054</u>	<u>\$ (354,696)</u>
<b>Licenses</b>				
Merchants & Other Licenses	\$ 110,000	\$ 1,228	\$ 8,465	\$ (101,535)
Motor Vehicle Licenses	40,000	14,880	31,840	(8,160)
<b>Total</b>	<u>\$ 150,000</u>	<u>\$ 16,108</u>	<u>\$ 40,305</u>	<u>\$ (109,695)</u>

**Financial Statement for Fiscal Year 12-13**  
**General Fund Revenues**  
**December 31, 2012**

	2012-13 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
<b>Rents</b>				
Post Office Rental	\$ 18,000	\$ -	\$ 7,500	\$ (10,500)
Other Rentals	-	-	-	-
<b>Total</b>	<u>\$ 18,000</u>	<u>\$ -</u>	<u>\$ 7,500</u>	<u>\$ (10,500)</u>
<b>Revenues from the Commonwealth</b>				
<u>Categorical Aid:</u>				
Police HB 599 Funding	\$ 57,289	\$ 14,322	\$ 28,644	\$ (28,645)
Litter Control Grant	1,200	-	1,203	3
Fire Program Grant	7,200	-	8,000	800
Six Year Improvement Funds	45,000	-	-	(45,000)
<u>Noncategorical aid:</u>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	2,000	-	2,636	636
Bullet Proof Vest Grant	-	-	3,150	3,150
DMV Grant	-	2,800	2,800	2,800
DMV Grant - Speed	5,075	-	-	(5,075)
DMV Grant - Alcohol	6,320	-	-	(6,320)
DCJS Grant - Safety Equipment	-	-	-	-
DCJS Grant	-	-	-	-
<b>Total</b>	<u>\$ 124,084</u>	<u>\$ 17,122</u>	<u>\$ 46,433</u>	<u>\$ (77,651)</u>
<b>Revenue from the Federal Government</b>				
COPS Grant	\$ 58,569	\$ 10,036	\$ 26,209	\$ (32,360)
Stimulus Funding	-	-	-	-
<b>Total</b>	<u>\$ 58,569</u>	<u>\$ 10,036</u>	<u>\$ 26,209</u>	<u>\$ (32,360)</u>

**Financial Statement for Fiscal Year 12-13**  
**General Fund Revenues**  
**December 31, 2012**

	<b>2012-13 Budget</b>	<b>This Month's Receipts</b>	<b>YTD Receipts</b>	<b>Variance/ Balance</b>
<b>Fines</b>				
Traffic Fines	\$ 110,500	\$ 9,540	\$ 84,882	\$ (25,618)
<b>Total</b>	<b>\$ 110,500</b>	<b>\$ 9,540</b>	<b>\$ 84,882</b>	<b>\$ (25,618)</b>
<b>Miscellaneous Revenues</b>				
Administrative Collection Fee	\$ 5,000	\$ 180	\$ 1,410	\$ (3,590)
Asset Forfeiture	-	-	-	-
Cemetery Plot Sales	1,000	-	100	(900)
Credit Card Convenience Fee	350	117	244	(106)
DMV Fee for DMV Stops	-	100	880	880
Donations	2,350	1,750	2,350	-
Interest Earned	12,000	107	6,047	(5,953)
Other Miscellaneous Revenues	4,000	5	7,903	3,903
Transfer from Cemetery Fund	-	-	-	-
Reimbursement from Water Fund	60,950	25,381	30,457	(30,493)
Unappropriated Fund Balance	70,000	-	-	(70,000)
Zoning Fees	1,500	125	1,350	(150)
<b>Total</b>	<b>\$ 157,150</b>	<b>\$ 27,765</b>	<b>\$ 50,741</b>	<b>\$ (106,409)</b>
<b>Total All Revenues</b>	<b>\$ 1,522,328</b>	<b>\$ 240,826</b>	<b>\$ 803,610</b>	<b>\$ (718,718)</b>

**Financial Statement for Fiscal Year 12-13**  
**General Fund Expenditures**  
**December 31, 2012**

	<b>2012-13 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Legislative</b>				
Mayor & Council Members				
Compensation	\$ 9,600	\$ 4,200	\$ 4,200	\$ 5,400
Advertising	1,650	-	297	1,353
Audit	15,000	-	-	15,000
Dues and Subscriptions	-	-	-	-
Election Expense	-	-	-	-
Special Meetings	1,000	-	28	972
Travel and Training	6,800	-	5,435	1,365
<b>Total Legislative</b>	<u>\$ 34,050</u>	<u>\$ 4,200</u>	<u>\$ 9,960</u>	<u>\$ 24,090</u>
<b>Legal</b>				
Legal Services	\$ 36,000	\$ -	\$ 6,867	\$ 29,133
Dues and Subscriptions	350	-	-	350
Publications	300	-	-	300
Supplies	100	-	-	100
Travel and Training	500	-	-	500
<b>Total Legal</b>	<u>\$ 37,250</u>	<u>\$ -</u>	<u>\$ 6,867</u>	<u>\$ 30,383</u>

**Financial Statement for Fiscal Year 12-13**  
**General Fund Expenditures**  
**December 31, 2012**

	<b>2012-13 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>General Management</b>				
Salaries and Wages	\$ 101,025	\$ (16,025)	\$ 50,673	\$ 50,352
Overtime	1,000	-	-	1,000
Non-compensation Expenses				
FICA	7,730	(1,316)	3,278	4,452
Health Insurance	18,250	(2,813)	10,817	7,433
Retirement	9,525	(2,629)	1,079	8,446
Life Insurance	2,940	(390)	500	2,440
Advertising	500	-	-	500
Bank Fees	1,200	38	332	868
DMV Stops - Expense	-	80	680	(680)
Dues and Subscriptions	3,500	40	2,892	608
Education - Manager	4,400	-	1,238	3,162
Equipment	3,500	-	2,891	609
Equipment Rental	5,500	687	2,174	3,326
Information Technology	45,500	2,925	27,493	18,007
Maintenance Contracts	6,000	318	3,281	2,719
Postal Services	6,200	-	2,672	3,528
Professional Services	17,000	30	6,521	10,479
Publications	3,000	-	164	2,836
Supplies	9,000	548	2,671	6,329
Telephone-Communications	7,000	511	2,634	4,366
Travel and Training	9,000	359	2,750	6,250
Vehicle Allowance	4,800	400	2,400	2,400
<b>Total General Management</b>	<b>\$ 266,570</b>	<b>\$ (17,237)</b>	<b>\$ 127,140</b>	<b>\$ 139,430</b>

**Financial Statement for Fiscal Year 12-13**  
**General Fund Expenditures**  
**December 31, 2012**

	<b>2012-13 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Planning &amp; Community Development</b>				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	45,000	3,567	22,606	22,394
Non-compensation Expenses				
FICA	3,450	240	1,514	1,936
Health Insurance	9,625	739	4,808	4,817
Retirement	3,875	-	965	2,910
Life Insurance	700	-	134	566
Advertising	1,000	-	158	842
Dues and Subscriptions	600	-	-	600
Professional Services	18,000	-	1,050	16,950
Publications	100	-	-	100
Supplies	200	-	-	200
Telephone-Communications	850	50	253	597
Travel and Training	3,000	-	1,566	1,434
Vehicle Fuel	400	131	396	4
Vehicle Repairs and Maintenance	600	-	431	169
<b>Total Planning</b>	<b>\$ 89,600</b>	<b>\$ 4,727</b>	<b>\$ 33,881</b>	<b>\$ 55,719</b>

Financial Statement for Fiscal Year 12-13  
 General Fund Expenditures  
 December 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Public Works &amp; Property Maintenance</b>				
Salaries and Wages	\$ 39,600	\$ (10,419)	\$ 19,970	\$ 19,630
Overtime	2,000	-	-	2,000
Part-time-Temporary	5,000	-	3,327	1,673
Non-compensation Expenses				
FICA	3,030	(851)	1,177	1,853
Health Insurance	8,660	(2,327)	4,322	4,338
Retirement	3,395	(1,434)	-	3,395
Life Insurance	525	(221)	(26)	551
Building Repairs and Maintenance	6,000	164	1,280	4,720
Clothing - Uniforms	1,000	100	774	226
Equipment	3,500	-	2,700	800
Equipment Rental	500	-	-	500
Equipment Repairs and Maintenance	3,000	-	1,916	1,084
Rental Property - Repairs & Maintenance	2,500	-	-	2,500
Street and Sidewalk Maintenance	8,000	-	99	7,901
Street Lights - Utility Expense	30,000	12,407	13,013	16,987
Utilities	8,500	692	3,993	4,507
Vehicle Fuel	4,000	-	1,704	2,296
Vehicle Repairs and Maintenance	1,000	-	-	1,000
<b>Total Public Works &amp; Property Maintenance</b>	<b>\$ 130,210</b>	<b>\$ (1,889)</b>	<b>\$ 54,249</b>	<b>\$ 75,961</b>

**Financial Statement for Fiscal Year 12-13**  
**General Fund Expenditures**  
**December 31, 2012**

	<b>2012-13 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Police</b>				
Salaries and Wages	\$ 221,150	\$ 17,545	\$ 109,110	\$ 112,040
Overtime	25,000	1,451	11,797	13,203
Grant Funded Position	58,660	3,867	25,388	33,272
Non-compensation Expenses				
FICA	18,830	1,303	8,164	10,666
Health Insurance	48,100	3,549	23,068	25,032
Retirement	18,980	-	4,743	14,237
Life Insurance	2,925	-	658	2,267
DMV Grant Disbursement	-	805	2,835	(2,835)
Advertising	500	-	-	500
Clothing - Uniforms	-	-	-	-
Community Relations	2,950	1,123	1,211	1,739
Dues, Subscriptions & Publications	1,300	-	655	645
Equipment	7,200	542	5,647	1,553
Asset Forfeiture Expense	-	-	-	-
Bullet Proof Vest Grant	-	-	-	-
DCJS Grant Disbursement	-	-	-	-
DMV Grant - Speed	5,075	-	-	5,075
DMV Grant - Alcohol	6,320	-	-	6,320
Information Technology	2,000	-	-	2,000
Investigations	400	-	400	-
Publications	-	-	-	-
Rental - Facilities	-	-	-	-
Office Supplies	1,250	481	1,154	96
Telephone-Communications	8,500	435	2,947	5,553
Travel and Training	7,000	153	5,701	1,299
Vehicle Fuel	35,000	1,536	15,797	19,203
Repairs and Maintenance	12,000	175	9,732	2,268
<b>Total Police</b>	<b>\$ 483,140</b>	<b>\$ 32,965</b>	<b>\$ 229,007</b>	<b>\$ 254,133</b>

**Financial Statement for Fiscal Year 12-13**  
**General Fund Expenditures**  
**December 31, 2012**

	<b>2012-13 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Cultural Events</b>				
4th of July Celebration	\$ 4,000	\$ -	\$ 3,671	\$ 329
Christmas Holidays	500	109	259	241
Other Events	1,500	-	-	1,500
<b>Total Cultural Events</b>	<b>\$ 6,000</b>	<b>\$ 109</b>	<b>\$ 3,930</b>	<b>\$ 2,070</b>
<b>Economic Development</b>				
Business Appreciation	\$ 1,250	\$ -	\$ -	\$ 1,250
Chamber of Commerce				
Dues and Subscriptions	3,500	-	3,500	-
Activities	750	92	162	588
Other Economic Development Activities	5,000	-	5,000	-
<b>Total Economic Development</b>	<b>\$ 10,500</b>	<b>\$ 92</b>	<b>\$ 8,662</b>	<b>\$ 1,838</b>
<b>Fire Department</b>				
Contribution	\$ 13,657	\$ -	\$ 6,828	\$ 6,829
Grant	7,200	-	-	7,200
<b>Total Fire Department</b>	<b>\$ 20,857</b>	<b>\$ -</b>	<b>\$ 6,828</b>	<b>\$ 14,029</b>
<b>Rescue Squad</b>				
Contribution	\$ 13,115	\$ 6,558	\$ 6,558	\$ 6,557
<b>Total Rescue Squad</b>	<b>\$ 13,115</b>	<b>\$ 6,558</b>	<b>\$ 6,558</b>	<b>\$ 6,557</b>
<b>Refuse Collection</b>				
Residential Collection	\$ 70,500	\$ 5,830	\$ 29,150	\$ 41,350
Seasonal Clean-ups	3,000	950	1,138	1,862
<b>Total Refuse Collection</b>	<b>\$ 73,500</b>	<b>\$ 6,780</b>	<b>\$ 30,288</b>	<b>\$ 43,212</b>

**Financial Statement for Fiscal Year 12-13**  
**General Fund Expenditures**  
**December 31, 2012**

	<b>2012-13 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Capital Projects</b>				
Police Car	\$ 39,000	\$ -	\$ -	\$ 39,000
Sidewalks - <i>Federal Stimulus &amp; Eng.</i>	-	-	-	-
Streetlight Extensions	2,000	-	-	2,000
Sidewalks - SYIP Funds	45,000	-	-	45,000
Information Technology Upgrades	7,000	-	-	7,000
Paving of Cemetery Driveways	30,000	-	-	30,000
Space Needs Sinking Fund Expense	115,000	3,214	20,133	94,867
<b><i>Total Capital Projects</i></b>	<b><u>\$ 238,000</u></b>	<b><u>\$ 3,214</u></b>	<b><u>\$ 20,133</u></b>	<b><u>\$ 217,867</u></b>
<b>Non-departmental</b>				
Contingency	\$ 6,336	\$ -	\$ 245	\$ 6,091
Replacement Town Signs	\$ 25,000	\$ -	\$ -	\$ 25,000
Contribution to Library	1,200	-	1,200	-
Contribution to TRIAD	1,000	-	-	1,000
Storm Related Cost	-	-	-	-
Grant Funded Position Set Aside	10,000	-	-	10,000
Insurance	26,000	-	25,832	168
Transfer to Town Center/Space Needs	-	-	-	-
Payments to Other Governments	50,000	-	26,494	23,506
<b><i>Total Non-departmental</i></b>	<b><u>\$ 119,536</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 53,771</u></b>	<b><u>\$ 65,765</u></b>
<b>Total All Expenditures</b>	<b><u>\$ 1,522,328</u></b>	<b><u>\$ 39,519</u></b>	<b><u>\$ 591,274</u></b>	<b><u>\$ 931,054</u></b>

Financial Statement for Fiscal Year 12-13  
 Water Fund  
 December 31, 2012

	2012-13 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
<b>Revenues</b>				
Water Sales	\$ 416,000	\$ 18,612	\$ 185,944	\$ (230,056)
Tap, Connection & Other Fees	25,000	304	49,357	24,357
Interest Earned	3,000	943	2,078	(922)
Prior Year Fund Balance	-	-	-	-
<b>Total Revenues</b>	<b>\$ 444,000</b>	<b>\$ 19,859</b>	<b>\$ 237,379</b>	<b>\$ (206,621)</b>

Financial Statement for Fiscal Year 12-13  
**Water Fund**  
 December 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Expenditures</b>				
Operating & Maintenance (O&M)				
Salaries	\$ 150,849	\$ 63,709	\$ 75,293	\$ 75,556
Advertising	100	-	-	100
Bank Fees	850	57	479	371
Clothing - Uniforms	1,000	100	790	210
Dues and Subscriptions	800	-	595	205
Equipment	3,500	-	2,000	1,500
Equipment Repairs and Maintenance	2,500	25	42	2,458
Equipment Rental	800	-	-	800
Insurance	-	-	-	-
Maintenance Contracts	23,000	8,955	22,120	880
Meters	1,000	-	-	1,000
Professional Fees	5,000	-	-	5,000
Publications	200	-	-	200
System Repairs and Maintenance	14,500	550	7,830	6,670
State Fees/Lab Fees	4,000	60	2,742	1,258
Telephone - Communications	1,850	128	651	1,199
Temporary Help	1,000	-	-	1,000
Travel and Training	2,000	-	282	1,718
Utilities	18,500	1,387	7,257	11,243
Vehicle Fuel	2,500	-	1,072	1,428
Vehicle Maintenance and Repair	600	-	479	121
Payments to General Fund				
Indirect Cost	47,715	19,881	23,857	23,858
Protection of Water System	13,200	5,500	6,600	6,600
Salaries	-	-	-	-
<b>Total O&amp;M</b>	<b>\$ 295,464</b>	<b>\$ 100,352</b>	<b>\$ 152,089</b>	<b>\$ 143,375</b>

Financial Statement for Fiscal Year 12-13  
 Water Fund  
 December 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 45,536	\$ -	\$ -	\$ 45,536
<b>Total Depreciation</b>	<u>\$ 45,536</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,536</u>
Debt Service				
Farmers Bank - Principal and Interest	\$ 55,000	\$ -	\$ 10,491	\$ 44,509
New USDA Loan - Principal and Interest	43,000	3,323	19,938	23,062
<b>Total Debt Service</b>	<u>\$ 98,000</u>	<u>\$ 3,323</u>	<u>\$ 30,429</u>	<u>\$ 67,571</u>
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	5,000	-	-	5,000
<b>Total Capital</b>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>
<b>Total All Expenditures</b>	<u>\$ 444,000</u>	<u>\$ 103,675</u>	<u>\$ 182,518</u>	<u>\$ 261,482</u>