

Town of Windsor

Memorandum

April 10, 2012

TO: The Honorable Mayor and Members of Town Council
FROM: Michael Stallings, Town Manager *MS*
SUBJECT: Treasurer's Report

I am enclosing the treasurer's report for the month of March 2012.

You will notice what appears to be an overage in the salaries and health insurance line items within the public works department of the General Fund budget. This is due to the fact that we have not made the transfer from the Water Fund for this quarter.

You will also notice an overage in the storm related cost line item. We will be receiving more money than originally anticipated from FEMA for the cost related to Irene. As such, I have a budget amendment included on the agenda to revise the budgeted amount for this line item.

I recommend that you adopt and file this report.

TOWN OF WINDSOR

TREASURER'S REPORT

GENERAL FUND

April 2, 2012

Balance on hand February 29, 2012

\$ 763,429.45

Real estate tax	1,164.43	
Personal property tax	778.34	
PPTRA	0.00	
Public Service RE & PP	0.00	
Mobile home tax	123.95	
Mobile home titling tax	0.00	
Equipment tax	0.00	
Penalties & Interest	272.51	
Administrative collection fee	660.00	
DMV Fee for DMV Stops	180.00	
Sales tax	6,105.32	
Utilities tax	7,547.89	
Merchant's licenses	39,974.32	
Vehicle licenses	618.86	
Communication tax	6,649.35	
Traffic fines collected	7,489.15	
Cigarette tax	10,350.00	
Zoning fees	300.00	
Meals tax	0.00	
Credit Card Fees	52.90	
Miscellaneous income	261.01	
Rental income	1,500.00	
Bank Franchise Tax	0.00	
Fire Program Fund Grant	0.00	
Water Fund – Salary/Indirect Cost	0.00	
Fire Grant	0.00	
DMV Grant	0.00	
COPS Grant	6,157.24	
DCJS Grant	22,909.00	
Proffer	8,400.00	
Police HB 599 Funds	14,322.00	
Asset Forfeiture	0.00	
Interest earned	<u>137.94</u>	
Total receipts collected in March		<u>135,954.21</u>
Total receipts prior to month's disbursements		\$ 899,383.66
Disbursements:		
3/1/12 Payroll -		
Michael Stallings	1,807.08	

Jeannie Dunlow	646.15
Robin L. Hewett	1,166.78
Terry S. Whitehead	775.28
J. Harris	1,028.13
J. Harris	50.36
P. Jernigan	1,066.63
W. Owens, Jr.	1,082.23
W. Owens, Jr.	87.08
Arlis V. Reynolds	1,421.63
R. Riddle	1,066.16
R. Riddle	52.28
J. Turner	1,179.54
J. Turner	34.03
Phillip H. Bowden	719.94
Kenneth W. Sims	1,261.55
Dennis W Carney	1,223.52
EFT – IRS Payment – FTD	4,040.35
EFT – Va. Dept. of Tax – st wh	803.77
AVES – Moody's – trash collect	5,830.00
Business Data – IT services	4,310.00
Carrot-Top Industries – flags	52.72
Chamber of Commerce – post leg. Bkfst	156.50
Cintas – ½ uniform rental	112.89
Community Electric – util.	18.13
DMV – stop fees	20.00
Dominion Va. Power – util	85.97
Durwood Scott – travel reimb.	100.39
Ikon Office Solutions – copier usage	204.70
Ikon Office Solutions – copier lease	183.00
LexisNexis Risk Data – P.D. – due/subs.	30.00
Mansfield Oil Company – fuel	1,361.43
Minnesota Life – p/r ins.	101.49
Pitney Bowes – postage	619.99
Pretlow & Pretlow – legal fees	2,040.70
State Farm – Ins. M Stallings	395.26
SunTrust Bank – credit card	1,968.65
P.D. dues/sub	\$ 111.94
P.D. – training	916.20
P.D. – repairs	5.00
P.D. – investigations	19.95
Zoning – dues	50.00
Travel – Gen adm.	756.78
Office Supplies	39.28
Special Mtg.	69.50
Times Publishing – adv.	310.72
Total Business Solutions – office sup.	7.19
TOW Water Fund – util.	37.50
Treasurer of Va. – VRS – retirement	5,476.02
Treasurer of Va. – VRS – group life	120.54

Vantagept. Transfer. Agents – def comp T.M.	356.96
Verizon – phones	292.73
Verizon Wireless – cell phones/wifi	826.74
W.L. Jones Electric – lighting repairs	566.53
Windsor Café – special mtgs.	48.00
Windsor Hardware – maint. supplies	127.68
3/15/12 Payroll -	
Michael R. Stallings	1,512.68
Jeannie Dunlow	646.15
Robin L. Hewett	1,166.78
Terry S. Whitehead	775.28
J. Harris	1,028.13
J. Harris	50.36
J. Harris	262.32
P. Jernigan	1,066.63
W. Owens, Jr.	1,082.23
W. Owens, Jr.	105.47
Arlis V. Reynolds	1,421.63
R. Riddle	1,066.16
R. Riddle	165.56
R. Riddle	230.00
J. Turner	1,179.54
J. Turner	51.04
J. Turner	66.04
Phillip H. Bowden	719.94
Kenneth W. Sims	1,261.55
Dennis Carney	1,223.52
EFT – IRS – p/r FTD	4,027.23
EFT - Va. Dept. of Taxation – p/r st wh	783.82
AFLAC – p/r ins.	531.60
Anthem – group hlth ins.	13,531.00
Atlantic Communications – P.D. equip rep.	89.00
Charter – cable/internet	84.99
Crawford's Small Engine – cart repairs	955.66
Crystal Springs – water	40.84
Dominion Va. Power – util.	586.90
Dominion Va. Power – st. lights	2,640.58
D Looney – tax refund	39.00
Fern's Auto Repair – zoning vehicle	165.00
Guardian Security System – qtly sec. sys.	75.00
HRSD – util	15.50
Isle of Wight Co. – 2011 fireworks	1,500.00
Isle of Wight Co. – E911	541.63
Isle of Wight Co. – util	60.00
J M Lane Appraisals – CIP space needs	450.00
Mansfield Oil Company – fuel	1,524.99
Minnesota Life – ins. p/r	101.49
Pitney Bowes – meter rental	243.00
Pretlow & Pretlow – legal fees	1,591.20

State Farm – ins. town manager	90.83	
SunTrust Bank – cr cd charges	1,411.13	
P.D. – training	\$ 828.59	
P.D. – investigations	19.95	
Special Mtg.	28.94	
Gen. Travel/training	26.57	
Zoning – dues	273.00	
Zoning – travel	187.58	
CIP – Space Needs	20.60	
Office Supplies	25.90	
Total Business Solutions – office sup	163.34	
Vantagept. Transf. Agents – def comp T.M.	267.72	
Verizon – phones	292.92	
Windsor Lawn Care – clean lot S. Court	775.00	
3/29/12 Payroll -		
Michael R. Stallings	1,512.68	
Jeannie Dunlow	646.15	
Robin L. Hewett	1,166.78	
Terry S. Whitehead	775.27	
J. Harris	1,028.13	
J. Harris	33.57	
J. Harris	483.44	
P. Jernigan	1,066.63	
P. Jernigan	164.63	
W. Owens, Jr.	1,082.23	
W. Owens, Jr.	96.29	
W. Owens, Jr.	158.92	
Arlis V. Reynolds	1,421.63	
R. Riddle	1,066.16	
R. Riddle	78.42	
R. Riddle	165.11	
J. Turner	1,179.54	
J. Turner	261.47	
Phillip H. Bowden	719.94	
Kenneth W. Sims	1,261.55	
Dennis Carney	1,223.52	
EFT – IRS – p/r FTD	4,101.90	
EFT - Va. Dept. of Taxation – p/r st wh	802.05	
VMCA – Clerk Conf.	225.00	
TOW Water Fund – storm exp. reimb.	1,164.67	
Bank Fees	<u>31.25</u>	
Total disbursements in March		<u>114,852.23</u>
Balance on hand March 31, 2012 - Farmers Bank		\$ 784,531.43

TOWN OF WINDSOR

TREASURER'S REPORT

WATER FUND

April 2, 2012

Balance on hand February 29, 2012

\$ 229,682.41

Receipts:

Water bills/late fees collected	\$ 34,532.61
Connection fees	1,405.00
Customer deposits	750.00
Credit Card Fees	38.96
Interest earned	<u>41.26</u>

Total receipts collected in March

36,767.83

Total receipts prior to month's disbursements

\$ 266,450.24

Disbursements:

Deposit Refund – Bourgeois, A	16.05
Cintas Corp. – ½ uniform rental	112.88
Deposit Refund – Demsko, R	4.50
Fern's Auto – Repairs/Maint.	70.00
HD Supply Waterworks – supplies	62.68
Deposit Refund – IOW Dept. of Soc. Svc.	56.25
Deposit Refund – Jackson, L	30.12
Mansfield Oil Company – fuel	106.74
SunTrust Bank – equipment	59.97
Treasurer of VA. – water sample kits	23.00
Verizon – E Griffin System	40.56
Verizon Wireless – cell phones	75.57
VUPS – utility tickets	32.55
Deposit Refund – Ward, K	56.04
Deposit Refund – Wilkins, F	3.63
Windsor Hardware – maint. supplies	13.78
Dominion Va. Power – util.	2,383.13
Mansfield Oil Company – fuel	114.97
Red Bud Supply – supplies	107.80
Sydnor Hydro, Inc. – repairs well #5	15,605.00
USA Blue Book – supplies	361.54
Va. Dept. of Agri – lab fees	40.00
Verizon – E Griffin System	41.12
EFT – USDA Rural Dev. – loan pymnt.	3,323.00
EFT – USDA Rural Dev. – loan pymnt.	3,723.00
Bank Fees	<u>60.36</u>

Total disbursements in March

26,524.24

Balance on hand March 31, 2012 - Farmers Bank

\$ 239,926.00

TOWN OF WINDSOR

TREASURER'S REPORT

RURAL DEVELOPMENT CONSTRUCTION ACCOUNT

April 2, 2012

Balance on hand February 29, 2012		\$ 21,906.22
Receipts:		
EFT – Rural Development	\$ 0.00	
Interest earned	<u>3.72</u>	
Total receipts collected in March		<u>3.72</u>
Total receipts prior to month's disbursements		\$ 21,909.94
Disbursements:		
USDA Rural Development	\$ <u>0.00</u>	
Total disbursements in March		<u>0.00</u>
Balance on hand March 31, 2012 – Farmers Bank		\$ 21,909.94

TOWN OF WINDSOR

TREASURER'S REPORT

TOWN CENTER/FUTURE DEVELOPMENT & SPACE NEEDS FUND

April 2, 2012

Balance on hand February 29, 2012		\$ 589,954.69
Receipts:		
Transfer from General Fund	\$ 0.00	
Interest earned	<u>100.21</u>	
Total receipts collected in March		<u>100.21</u>
Total receipts prior to month's disbursements		\$ 590,054.90
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in March		<u>0.00</u>
Balance on hand March 31, 2012 – Farmers Bank		\$ 590,054.90

TOWN OF WINDSOR

TREASURER'S REPORT

ECONOMIC DEVELOPMENT AUTHORITY FUND

April 2, 2012

Balance on hand February 29, 2012		\$ 2,050.00
Receipts:		
Sale of Property	\$ 0.00	
Interest earned	<u>0.00</u>	
Total receipts collected in March		<u>0.00</u>
Total receipts prior to month's disbursements		\$ 2,050.00
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in March		<u>0.00</u>
Balance on hand March 31, 2012 – Farmers Bank		\$ 2,050.00

**TREASURER'S REPORT
March 31, 2012**

General Fund

Checking – Farmers Bank	\$ 784,531.43
Certificates of Deposit – Cemetery	124,374.31
Certificates of Deposit	<u>482,432.22</u>
	\$ 1,391,337.96

Water Fund

Checking – Farmers Bank	\$ 239,926.00
Certificate of Deposit	<u>261,502.82</u>
	\$ 501,428.82

Rural Development Construction Account

Checking – Farmers Bank	\$ 21,909.94
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**Town Center/Future Development
& Space Needs Fund**

Checking – Farmers Bank	\$ 590,054.90
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Economic Development Authority Fund

Checking – Farmers Bank	\$ 2,050.00
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All Funds

Total Bank Assets	\$ <u>2,506,781.62</u>
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Liabilities – Water Fund

First Loan – USDA Rural Dev.	\$ 746,084.09 (Refinancing)
New Loan – USDA Rural Dev.	<u>840,181.74 (pay off)</u>
	\$ 1,586,265.83

Financial Statement for Fiscal Year 11-12
General Fund Revenues
March 31, 2012

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
General Property Taxes				
Current Taxes on Real Property	\$ 189,000	\$ 737	\$ 190,189	\$ 1,189
Delinquent Real Estate Taxes	700	428	2,982	2,282
Current Taxes on Mobile Homes	4,000	124	5,060	1,060
Delinquent Mobile Home Taxes	450	-	252	(198)
Current Taxes on Personal Property	58,000	768	55,029	(2,971)
Delinquent Personal Property Taxes	2,000	10	6,810	4,810
PPTRA Funding	19,525	-	19,527	2
Public Service Corporation Taxes	8,800	-	8,985	185
Penalties & Interest on Delinquent Taxes	4,000	273	3,008	(992)
Total	<u>\$ 286,475</u>	<u>\$ 2,340</u>	<u>\$ 291,842</u>	<u>\$ 5,367</u>
Other Local Taxes				
Bank Franchise Tax	\$ 110,000	\$ -	\$ -	\$ (110,000)
Communication Tax/Cable Franchise Tax	65,000	6,649	49,726	(15,274)
Cigarette Tax	45,000	10,350	44,850	(150)
Local Sales Tax	70,000	6,105	67,281	(2,719)
Meals Tax	185,000	-	155,859	(29,141)
Utility Taxes	84,000	7,548	68,841	(15,159)
Total	<u>\$ 559,000</u>	<u>\$ 30,652</u>	<u>\$ 386,557</u>	<u>\$ (172,443)</u>
Licenses				
Merchants & Other Licenses	\$ 100,000	\$ 39,974	\$ 105,087	\$ 5,087
Motor Vehicle Licenses	41,000	599	40,030	(970)
Total	<u>\$ 141,000</u>	<u>\$ 40,573</u>	<u>\$ 145,117</u>	<u>\$ 4,117</u>

Financial Statement for Fiscal Year 11-12
General Fund Revenues
March 31, 2012

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Rents				
Post Office Rental	\$ 18,000	\$ 1,500	\$ 13,500	\$ (4,500)
Other Rentals	-	-	-	-
Total	\$ 18,000	\$ 1,500	\$ 13,500	\$ (4,500)
Revenues from the Commonwealth				
<u>Categorical Aid:</u>				
Police HB 599 Funding	\$ 57,289	\$ 14,322	\$ 42,966	\$ (14,323)
Litter Control Grant	1,200	-	833	(367)
Fire Program Grant	7,200	-	8,000	800
Six Year Improvement Funds	205,000	-	-	(205,000)
<u>Noncategorical aid:</u>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	3,500	-	2,115	(1,385)
VML Safety Grant	2,000	-	-	(2,000)
DMV Grant	10,575	-	5,215	(5,360)
DCJS Grant - Safety Equipment	22,909	22,909	22,909	-
DCJS Grant	17,917	-	17,917	-
Total	\$ 327,590	\$ 37,231	\$ 99,955	\$ (227,635)
Revenue from the Federal Government				
COPS Grant	\$ 58,569	\$ 6,157	\$ 28,948	\$ (29,621)
Stimulus Funding	-	-	-	-
Total	\$ 58,569	\$ 6,157	\$ 28,948	\$ (29,621)

Financial Statement for Fiscal Year 11-12
General Fund Revenues
March 31, 2012

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Fines				
Traffic Fines	\$ 75,000	\$ 7,489	\$ 99,170	\$ 24,170
Total	\$ 75,000	\$ 7,489	\$ 99,170	\$ 24,170
Miscellaneous Revenues				
Administrative Collection Fee	\$ 8,000	\$ 641	\$ 4,401	\$ (3,599)
Asset Forfeiture	-	-	-	-
Cemetery Plot Sales	1,000	-	-	(1,000)
Credit Card Convenience Fee	325	53	311	(14)
DMV Fee for DMV Stops	-	180	1,320	1,320
Donations	1,850	-	1,850	-
Interest Earned	13,500	138	10,910	(2,590)
Other Miscellaneous Revenues	4,000	30	4,228	228
Proffer	-	8,400	25,200	25,200
Transfer from Cemetery Fund	-	-	-	-
Reimbursement from Water Fund	53,077	-	26,538	(26,539)
Unappropriated Fund Balance	221,468	-	-	(221,468)
Zoning Fees	1,500	300	1,325	(175)
Total	\$ 304,720	\$ 9,742	\$ 76,083	\$ (228,637)
Total All Revenues	\$ 1,770,354	\$ 135,684	\$ 1,141,172	\$ (629,182)

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
March 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Legislative				
Mayor & Council Members				
Compensation	\$ 9,000	\$ -	\$ 3,900	\$ 5,100
Advertising	1,650	211	354	1,296
Audit	15,000	-	14,500	500
Dues and Subscriptions	-	-	-	-
Election Expense	2,800	-	-	2,800
Special Meetings	500	147	491	9
Travel and Training	6,800	100	5,402	1,398
Total Legislative	<u>\$ 35,750</u>	<u>\$ 458</u>	<u>\$ 24,647</u>	<u>\$ 11,103</u>
Legal				
Legal Services	\$ 35,500	\$ 2,979	\$ 19,249	\$ 16,251
Dues and Subscriptions	350	-	220	130
Publications	300	-	155	145
Supplies	100	-	-	100
Travel and Training	500	-	-	500
Total Legal	<u>\$ 36,750</u>	<u>\$ 2,979</u>	<u>\$ 19,624</u>	<u>\$ 17,126</u>

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
March 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
General Management				
Salaries and Wages	\$ 92,201	\$ 18,060	\$ 88,283	\$ 3,918
Overtime	1,000	-	-	1,000
Non-compensation Expenses				
FICA	7,130	1,240	6,086	1,044
Health Insurance	17,280	3,347	16,196	1,084
Retirement	12,483	1,793	10,007	2,476
Life Insurance	1,860	523	1,414	446
Advertising	500	-	-	500
Bank Fees	1,350	31	559	791
DMV Stops - Expense		20	1,160	(1,160)
Dues and Subscriptions	3,600	-	2,784	816
Education - Manager	4,400	-	3,727	673
Equipment	4,000	-	2,077	1,923
Equipment Rental	6,000	388	3,438	2,562
Information Technology	44,500	2,725	35,819	8,681
Maintenance Contracts	5,500	318	4,208	1,292
Postal Services	6,500	620	4,345	2,155
Professional Services	18,000	-	2,990	15,010
Publications	4,000	-	818	3,182
Supplies	10,250	66	5,195	5,055
Telephone-Communications	7,000	813	4,940	2,060
Travel and Training	9,250	1,008	5,418	3,832
Vehicle Allowance	4,800	400	3,600	1,200
Total General Management	\$ 261,604	\$ 31,352	\$ 203,064	\$ 58,540

Financial Statement for Fiscal Year 11-12
 General Fund Expenditures
 March 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Planning & Community Development				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	42,500	4,904	32,692	9,808
Non-compensation Expenses				
FICA	3,255	328	2,196	1,059
Health Insurance	9,094	1,049	6,995	2,099
Retirement	5,410	450	3,605	1,805
Life Insurance	120	10	80	40
Advertising	1,200	100	499	701
Dues and Subscriptions	600	323	618	(18)
Professional Services	3,500	775	925	2,575
Publications	100	-	-	100
Supplies	850	-	403	447
Telephone-Communications	900	53	418	482
Travel and Training	3,000	187	2,749	251
Vehicle Fuel	400	-	206	194
Vehicle Repairs and Maintenance	800	165	181	619
Total Planning	<u>\$ 73,929</u>	<u>\$ 8,344</u>	<u>\$ 51,567</u>	<u>\$ 22,362</u>

Financial Statement for Fiscal Year 11-12
 General Fund Expenditures
 March 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Public Works & Property Maintenance				
Salaries and Wages	\$ 37,260	\$ 8,599	\$ 38,701	\$ (1,441)
Overtime	2,000	-	-	2,000
Part-time-Temporary	2,000	-	1,973	27
Non-compensation Expenses				
FICA	3,005	581	2,619	386
Health Insurance	8,180	1,885	8,485	(305)
Retirement	4,740	789	3,949	791
Life Insurance	110	17	86	24
Building Repairs and Maintenance	9,000	739	4,138	4,862
Clothing - Uniforms	1,400	113	772	628
Equipment	4,000	-	1,679	2,321
Equipment Rental	500	-	-	500
Equipment Repairs and Maintenance	3,000	956	2,498	502
Rental Property - Repairs & Maintenance	3,000	-	2,532	468
Street and Sidewalk Maintenance	10,000	-	-	10,000
Street Lights - Utility Expense	34,312	2,727	19,595	14,717
Utilities	9,000	759	5,769	3,231
Vehicle Fuel	3,500	(1,599)	1,818	1,682
Vehicle Repairs and Maintenance	1,500	-	437	1,063
Total Public Works & Property Maintenance	\$ 136,507	\$ 15,566	\$ 95,051	\$ 41,456

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
March 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Police				
Salaries and Wages	\$ 206,060	\$ 23,719	\$ 158,128	\$ 47,932
Overtime	25,000	868	17,531	7,469
Grant Funded Position	58,660	5,723	32,907	25,753
Non-compensation Expenses				
FICA	17,690	1,772	12,160	5,530
Health Insurance	41,790	5,034	33,557	8,233
Retirement	26,215	2,179	17,441	8,774
Life Insurance	580	48	384	196
DMV Grant Disbursement	10,575	1,925	4,375	6,200
Advertising	500	-	242	258
Clothing - Uniforms	-	-	-	-
Community Relations	2,450	-	2,155	295
Dues, Subscriptions & Publications	1,250	142	1,000	250
Equipment	7,200	(491)	6,504	696
Asset Forfeiture Expense	-	-	-	-
DCJS Grant Disbursement	26,075	-	26,075	-
DCJS Grant - Safety Equipment	25,454	-	-	25,454
VML Safety Grant	2,000	-	1,700	300
Information Technology	1,800	-	1,475	325
Investigations	400	40	40	360
Publications	-	-	-	-
Rental - Facilities	-	-	-	-
Office Supplies	1,250	-	1,237	13
Telephone-Communications	8,000	632	5,790	2,210
Travel and Training	7,000	1,514	6,996	4
Vehicle Fuel	24,500	2,782	22,075	2,425
Repairs and Maintenance	11,500	94	10,019	1,481
Total Police	\$ 505,949	\$ 45,981	\$ 361,791	\$ 144,158

Financial Statement for Fiscal Year 11-12
 General Fund Expenditures
 March 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Cultural Events				
4th of July Celebration	\$ 3,000	\$ 1,500	\$ 1,950	\$ 1,050
Christmas Holidays	1,000	-	168	832
Other Events	5,000	-	-	5,000
Total Cultural Events	<u>\$ 9,000</u>	<u>\$ 1,500</u>	<u>\$ 2,118</u>	<u>\$ 6,882</u>
Economic Development				
Business Appreciation	\$ 1,965	\$ -	\$ 765	\$ 1,200
Chamber of Commerce				
Dues and Subscriptions	3,500	-	3,500	-
Activities	1,000	157	484	516
Other Economic Development Activities	5,000	-	-	5,000
Total Economic Development	<u>\$ 11,465</u>	<u>\$ 157</u>	<u>\$ 4,749</u>	<u>\$ 6,716</u>
Fire Department				
Contribution	\$ 20,000	\$ -	\$ 15,000	\$ 5,000
Grant	7,200	-	-	7,200
Total Fire Department	<u>\$ 27,200</u>	<u>\$ -</u>	<u>\$ 15,000</u>	<u>\$ 12,200</u>
Rescue Squad				
Contribution	\$ 12,000	\$ -	\$ 6,000	\$ 6,000
Total Rescue Squad	<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ 6,000</u>	<u>\$ 6,000</u>
Refuse Collection				
Residential Collection	\$ 71,500	\$ 5,830	\$ 45,898	\$ 25,602
Seasonal Clean-ups	4,500	-	1,224	3,276
Total Refuse Collection	<u>\$ 76,000</u>	<u>\$ 5,830</u>	<u>\$ 47,122</u>	<u>\$ 28,878</u>

Financial Statement for Fiscal Year 11-12
 General Fund Expenditures
 March 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Capital Projects				
Police Car	\$ 38,000	\$ -	\$ 37,762	\$ 238
Sidewalks - <i>Federal Stimulus & Eng.</i>	-	-	-	-
Sidewalks - General Fund	-	-	-	-
Sidewalks - SYIP Funds	205,000	-	-	205,000
Information Technology Upgrades	10,000	1,585	8,189	1,811
Space Needs Sinking Fund Expense	50,000	1,123	16,123	33,877
<i>Total Capital Projects</i>	<u>\$ 303,000</u>	<u>\$ 2,708</u>	<u>\$ 62,074</u>	<u>\$ 240,926</u>
Non-departmental				
Contingency	\$ 4,000	\$ -	\$ 1,386	\$ 2,614
Contribution to Library	1,200	-	1,200	-
Contribution to TRIAD	1,000	-	-	1,000
Storm Related Cost	10,000	3,537	11,636	(1,636)
Grant Funded Position Set Aside	10,000	-	-	10,000
Insurance	25,000	-	23,982	1,018
Transfer to Town Center/Space Needs	200,000	-	200,000	-
Payments to Other Governments	30,000	542	21,342	8,658
<i>Total Non-departmental</i>	<u>\$ 281,200</u>	<u>\$ 4,079</u>	<u>\$ 259,546</u>	<u>\$ 21,654</u>
Total All Expenditures	<u>\$ 1,770,354</u>	<u>\$ 118,954</u>	<u>\$ 1,152,353</u>	<u>\$ 618,001</u>

Financial Statement for Fiscal Year 11-12
Water Fund
March 31, 2012

	2011-12 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
Revenues				
Water Sales	\$ 357,250	\$ 34,216	\$ 277,125	\$ (80,125)
Tap, Connection & Other Fees	17,500	2,136	54,825	37,325
Interest Earned	5,000	760	2,506	(2,494)
Prior Year Fund Balance	25,000	-	-	(25,000)
Total Revenues	\$ 404,750	\$ 37,112	\$ 334,456	\$ (70,294)

Financial Statement for Fiscal Year 11-12
Water Fund
March 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Expenditures				
Operating & Maintenance (O&M)				
Salaries	\$ 143,372	\$ -	\$ 71,686	\$ 71,686
Advertising	175	-	-	175
Bank Fees	700	60	579	121
Clothing - Uniforms	1,350	113	772	578
Dues and Subscriptions	700	-	595	105
Equipment	3,150	60	60	3,090
Equipment Repairs and Maintenance	2,000	(1,095)	768	1,232
Equipment Rental	850	-	-	850
Insurance	-	-	-	-
Maintenance Contracts	21,226	-	21,183	43
Meters	1,000	-	-	1,000
Professional Fees	6,700	-	-	6,700
Publications	400	-	-	400
System Repairs and Maintenance	37,700	16,206	28,851	8,849
State Fees/Lab Fees	3,500	40	3,421	79
Telephone - Communications	1,500	157	926	574
Temporary Help	850	-	-	850
Travel and Training	1,750	-	1,177	573
Utilities	16,000	2,383	14,628	1,372
Vehicle Fuel	1,600	222	1,391	209
Vehicle Maintenance and Repair	600	-	446	154
Payments to General Fund				
Indirect Cost	39,915	-	19,958	19,957
Protection of Water System	13,162	-	6,582	6,580
Salaries	-	-	-	-
Total O&M	\$ 298,200	\$ 18,146	\$ 173,023	\$ 125,177

Financial Statement for Fiscal Year 11-12
 Water Fund
 March 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 10,000	\$ -	\$ -	\$ 10,000
Total Depreciation	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000</u>
Debt Service				
USDA Loan - Principal and Interest	\$ 45,000	\$ 3,723	\$ 33,507	\$ 11,493
New USDA Loan - Principal and Interest	43,000	3,323	29,907	13,093
Total Debt Service	<u>\$ 88,000</u>	<u>\$ 7,046</u>	<u>\$ 63,414</u>	<u>\$ 24,586</u>
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	8,550	-	-	8,550
Total Capital	<u>\$ 8,550</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,550</u>
Total All Expenditures	<u>\$ 404,750</u>	<u>\$ 25,192</u>	<u>\$ 236,437</u>	<u>\$ 168,313</u>