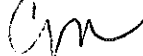


Town of Windsor

Memorandum

October 12, 2021

TO: The Honorable Mayor and Town Council

FROM: Cheryl McClanahan, Treasurer 

SUBJECT: Personal Property Tax Relief Percentage Ordinance for Calendar Year 2021

Each year the Town readopts an ordinance per the 2005 revisions to the Personal Property Tax Relief Act of 1998. This year, the property tax relief percentage is 18.03%.

Attached is an ordinance to establish this percentage for calendar year 2021. I recommend that Council adopt the enclosed ordinance.

Recommended Ordinance

Move that Council adopt the ordinance entitled:

An Ordinance Establishing A Personal Property Tax Relief Percentage Of 18.03% For Calendar Year 2021 Personal Property Tax Bills

ORDINANCE

An Ordinance Establishing A Personal Property Tax Relief Percentage Of 18.03% For Calendar Year 2021 Personal Property Tax Bills

WHEREAS, the 2005 revisions to the Personal Property Tax Relief Act of 1998 (“the 2005 Amendments”) modified the method of state reimbursement for personal property tax relief from a variable percentage to a fixed sum of money payable to each locality; and

WHEREAS, the 2005 Amendments and Section 130-53 of the Code of the Town of Windsor require that the Town annually establish a personal property tax relief percentage such the total relief provided to qualifying taxpayers will exhaust the funds to be allocated to the locality by the Commonwealth of Virginia; and

WHEREAS, a personal property tax relief percentage of 18.03% has been calculated as sufficient to exhaust the state funds that the Town expects that the Commonwealth will allocate to the Town for calendar year 2021;

NOW, THEREFORE BE IT ORDAINED by the Council of the Town of Windsor as follows:

Section 1. That a personal property tax relief percentage of 18.03% for calendar year 2021 is hereby established pursuant to the requirements of Section 130-53 of the Code of the Town of Windsor.

Section 2. This ordinance shall be in effect on and after its adoption.

Adopted: October 12, 2021

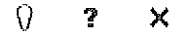
TESTE:

Town Clerk



HOME

Motor Vehicle Tax Relief Schedule - Munis [Town of Windsor [LIV...



Accept



Cancel



Search

Browse

Query Builder



Add



Update



Delete

Global

Duplicate



Print

Text file

PDF

Preview



Excel

Word

Email

Schedule



Attach

Confirm

Search

Actions

Output

Office

| | |
|--------------------------|-----------------------|
| Tax year | 2021 |
| Charge code | MV ... MOTOR VEHICLES |
| Calculation method | Specific |
| Allocated relief | 19,527.44 |
| Full PPTR assessment | 1,000 |
| Maximum taxed assessment | 20,000 |

| | | | |
|----------------------|------------|-----------------------|--------|
| Calculate Estimate | | MV charge rate | 0.5000 |
| Estimated assessment | 21,658,081 | Alternate relief rate | 0.0000 |
| Estimated tax | 108,290.41 | Reduced rate | 0.0000 |

| Min Assessment | Max Assessment | Refund Rate(%) |
|----------------|----------------|----------------|
| 1,001 | 20,000 | 18.03 |
| | | .00 |
| | | .00 |
| | | .00 |
| | | .00 |

| | Org | Obj |
|----------------|-----|-----|
| Relief AR | | |
| Relief reserve | | |



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NOTICE OF PUBLIC HEARINGS
TOWN COUNCIL OF THE TOWN OF WINDSOR

Notice is hereby given, that the Town Council of the Town of Windsor, Virginia will hold public hearings at the meeting to be held in the Windsor Municipal Building, 8 E Windsor Boulevard, Windsor, Virginia 23487 on Tuesday, October 12, 2021 at 7 PM to consider the following:

Pursuant to section §15.2-2507 of the Code of Virginia (1950), as amended, the amendment of the FY 2021-22 budget to include \$1,033,658.63 of additional revenue from the Commonwealth of Virginia in relation to the American Rescue Plan Act.

Pursuant to section §58.1-3007 of the Code of Virginia (1950), as amended, the readoption of Town Ordinance per the 2005 revisions to the Personal Property Tax Relief Act of 1998 to set the property tax relief percentage for calendar year 2021 at 18.03%.

Any person affected by or interested in the aforesaid matters may appear before and be heard by the Windsor Town Council.

TOWN OF WINDSOR, VIRGINIA

By: Terry Whitehead, Town Clerk

Publish: September 29, 2021