

Town of Windsor

Memorandum

October 12, 2021

TO: The Honorable Mayor and Town Council

FROM: William G. Saunders, IV, Town Manager *WGS IV*

SUBJECT: Public Hearing / Amendment to the Town's FY22 Budget – ARPA Funds

Background

Section §15.2-2507 of the Code of Virginia allows a local government to amend its annual budget during the course of the fiscal year. If the proposed amendment exceeds one percent of the total of the adopted budget, the local government is required to hold a public hearing.

Specifics

The current total for the Town's FY22 budget is \$3,296,188.00; therefore, one percent of this amount equals \$32,961.88. This proposal would amend the Town's budget by \$1,033,658.63.

Council adopted its FY22 budget on June 13, 2021. Subsequently, a grant from the Commonwealth of Virginia associated with the American Rescue Plan Act (ARPA) allocated \$1,033,658.63 to the Town. This proposed action would amend the revenue portion of the General Fund by the addition of an ARPA line item in the amount of \$1,033,658.63, as well as the expenditure portion of the General Fund by the addition of an ARPA line item in the amount of \$1,033,658.63.

Allocations, appropriations and/or budget transfers that reflect the expenditures related to this revenue will be brought forward for Council's approval once they are determined.

Enclosures

Resolution

Recommended action

Move that Council adopt the resolution entitled:

A Resolution to Amend the Town of Windsor FY22 Budget by the Addition of \$1,033,658.63 of Funding from the Commonwealth of Virginia Related to the American Rescue Plan Act.

Resolution

A Resolution to Amend the Town of Windsor FY22 Budget by the Addition of \$1,033,658.63 of Funding from the Commonwealth of Virginia Related to the American Rescue Plan Act.

BE IT RESOLVED by the Council of the Town of Windsor Virginia as follows:

Section 1. That the Town of Windsor hereby accepts funds from the Commonwealth of Virginia related to the American Rescue Plan Act, in the amount of \$1,033,658.63.

Section 2. That the sum of \$1,033,658.63 from the Commonwealth of Virginia is hereby appropriated into the General Fund portion of the Town's Operating Budget for Fiscal Year 2021/22.

Section 3. That the proposed action would amend the revenue portion of the General Fund by the addition of an ARPA line item in the amount of \$1,033,658.63, as well as the expenditure portion of the General Fund by the addition of an ARPA line item in the amount of \$1,033,658.63 in order to maintain a balanced budget.

Section 3. That the Town Manager and the Treasurer are hereby authorized and directed to do all things necessary to implement the transaction.

Section 4. This resolution shall be in effect on and after its adoption.

Adopted: October 12, 2021

TESTE:

Town Clerk

NOTICE OF PUBLIC HEARINGS
TOWN COUNCIL OF THE TOWN OF WINDSOR

Notice is hereby given, that the Town Council of the Town of Windsor, Virginia will hold public hearings at the meeting to be held in the Windsor Municipal Building, 8 E Windsor Boulevard, Windsor, Virginia 23487 on Tuesday, October 12, 2021 at 7 PM to consider the following:

Pursuant to section §15.2-2507 of the Code of Virginia (1950), as amended, the amendment of the FY 2021-22 budget to include \$1,033,658.63 of additional revenue from the Commonwealth of Virginia in relation to the American Rescue Plan Act.

Pursuant to section §58.1-3007 of the Code of Virginia (1950), as amended, the readoption of Town Ordinance per the 2005 revisions to the Personal Property Tax Relief Act of 1998 to set the property tax relief percentage for calendar year 2021 at 18.03%.

Any person affected by or interested in the aforesaid matters may appear before and be heard by the Windsor Town Council.

TOWN OF WINDSOR, VIRGINIA

By: Terry Whitehead, Town Clerk

Publish: September 29, 2021