

Town of Windsor

Memorandum

February 8, 2022

TO: The Honorable Mayor and Members of Town Council
FROM: William G. Saunders, IV, Town Manager WGS IV
SUBJECT: FY22 Revenue Projections

Per the budget calendar, please find FY22 year-end revenue projections enclosed.

I have attached a copy of the year end revenue projections for the General Fund. The numbers for January and all previous months are actual numbers. The numbers for February through June are estimates based off of historical data, trends, and assumptions. We are projecting ending the year with \$20,903 more than budgeted.

As we prepare the revenue projections for the upcoming budget, a large deviation from the current fiscal year projections is not anticipated. We do not anticipate any large change in our real estate or personal property taxes. Our other sources of revenue may fluctuate slightly, but I do not anticipate any significant changes from the current conditions.

Current projections in the Water Fund anticipate us bringing in \$4,206 above the budgeted amount.

We will continue to update our projections as we move through the fiscal year. This data will be used to help determine revenues for the FY23 budget.

This is for your information.

FY21-22 Revenue Projections	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total	Budget	Variance	Notes
Taxes on Real Property	\$ -	\$ -	\$ -	\$ 452	\$ 1,180	\$ 727	\$ 106	\$ -	\$ -	\$ -	\$ 50,000	\$150,000	\$ 202,466	\$ 215,000	\$ (12,534)	July & August '22 will roll back
Public Service Corporation Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,280	\$ 1,324	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,604	\$ 11,500	\$ 7,104	
Taxes on Mobile Homes	\$ -	\$ -	\$ -	\$ 867	\$ 1,622	\$ 1,505	\$ 237	\$ 500	\$ 250	\$ 250	\$ -	\$ -	\$ 5,232	\$ 6,000	\$ (768)	
Taxes on Personal Property (Motor Veh)	\$ -	\$ -	\$ 248	\$ 12,474	\$ 34,327	\$ 22,875	\$ 3,504	\$ 3,000	\$ 2,500	\$ 1,250	\$ 750	\$ 500	\$ 81,427	\$ 110,000	\$ (28,573)	
Taxes on PP Boats	\$ -	\$ -	\$ -	\$ 270	\$ 795	\$ 757	\$ 32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,855	\$ -	\$ 1,855	
Taxes on PP Equipment	\$ -	\$ -	\$ -	\$ 1,250	\$ 11,829	\$ 10,898	\$ 202	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,179	\$ -	\$ 24,179	
Taxes on PP Machinery & Tools	\$ -	\$ -	\$ -	\$ 1,128	\$ 1,474	\$ 46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,648	\$ -	\$ 2,648	100% collected for 2021 taxes
PPTRA Funding	\$ -	\$ 19,527	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,527	\$ 19,525	\$ 2	
Penalties on Delinquent Tax	\$ 1,662	\$ 589	\$ 583	\$ 535	\$ 192	\$ 1,103	\$ 1,328	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 7,243	\$ 5,000	\$ 2,243	
Interest on Delinquent Tax	\$ 271	\$ 155	\$ 358	\$ 276	\$ 106	\$ 230	\$ 317	\$ 150	\$ 150	\$ 150	\$ 75	\$ 75	\$ 2,312	\$ -	\$ 2,312	
Administrative Collection Fee	\$ 655	\$ 520	\$ 1,821	\$ 1,335	\$ 332	\$ 234	\$ 200	\$ 150	\$ 500	\$ 500	\$ 150	\$ 150	\$ 6,548	\$ 5,000	\$ 1,548	
Local Sales and Use Tax	\$ -	\$ -	\$ 13,139	\$ 12,574	\$ -	\$ 27,526	\$ 13,722	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 133,211	\$ 130,000	\$ 3,211	July & August '22 will roll back
Meals Tax	\$ -	\$ 9	\$ 7,045	\$ 119,686	\$ 10,399	\$ -	\$ 127,216	\$ -	\$ -	\$ 105,000	\$ 5,000	\$ -	\$ 374,354	\$ 420,000	\$ (45,646)	4th quarter will roll back
Mobile Home Titling Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,340	\$ -	\$ -	\$ 1,500	\$ 250	\$ -	\$ -	\$ -	\$ 4,090	\$ 4,500	\$ (410)	
Consumer Utility Taxes	\$ -	\$ 7,701	\$ 8,372	\$ 7,995	\$ 7,576	\$ 6,983	\$ 8,181	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 84,310	\$ 90,000	\$ (5,690)	July '22 will roll back
Consumption Tax	\$ -	\$ 702	\$ 729	\$ 688	\$ 607	\$ 440	\$ 446	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 6,611	\$ -	\$ 6,611	July '22 will roll back
Merchants & Other Licenses	\$ 5,424	\$ 1,358	\$ 78	\$ 25	\$ 90	\$ 171	\$ 1,533	\$ 1,500	\$ 30,000	\$ 45,000	\$ 30,000	\$ 5,000	\$ 120,177	\$ 120,000	\$ 177	
Communication/Cable Franchise Tax	\$ -	\$ 47	\$ 4,138	\$ 3,995	\$ 4,098	\$ 4,081	\$ 3,986	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 40,345	\$ 50,000	\$ (9,655)	July '22 will roll back
Motor Vehicle Licenses	\$ -	\$ -	\$ 20	\$ 6,968	\$ 15,818	\$ 13,088	\$ 2,727	\$ 2,000	\$ 2,000	\$ 150	\$ 100	\$ 100	\$ 42,971	\$ 43,000	\$ (29)	July & August '22 will roll back
Bank Franchise Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000	\$ -	\$ 145,000	\$ 140,500	\$ 4,500	
Cigarette Tax	\$ 9,000	\$ 4,500	\$ 9,000	\$ 4,500	\$ 4,500	\$ 13,500	\$ 9,000	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 76,500	\$ 71,250	\$ 5,250	
Zoning Fees	\$ 275	\$ 225	\$ 100	\$ 75	\$ 125	\$ -	\$ 875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,675	\$ 4,000	\$ (2,325)	
Proffers	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	
Cemetery Plot Sales	\$ 6,000	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000	\$ 1,000	\$ 7,000	
Traffic Fines	\$ -	\$ 8,331	\$ 5,106	\$ 3,491	\$ 4,286	\$ 4,624	\$ 4,504	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 52,842	\$ 90,000	\$ (37,158)	July '22 will roll back
Interest Earned	\$ 408	\$ 407	\$ 691	\$ 396	\$ 385	\$ 700	\$ 409	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,396	\$ 13,000	\$ (9,604)	
Reimbursement from Water Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,016	\$ 318,031	\$ (0)	
Misc. Rev - Donations Police	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,150	\$ -	\$ 2,150	
Other Miscellaneous Revenues	\$ 30	\$ 80	\$ 30	\$ 3,955	\$ 30	\$ 28	\$ 309	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 4,612	\$ 8,000	\$ (3,388)	
Misc Rev - Game of Skill	\$ -	\$ -	\$ 864	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 864	\$ -	\$ 864	
Credit Card Convenience Fee	\$ 146	\$ 104	\$ 61	\$ 73	\$ 149	\$ 360	\$ 145	\$ 50	\$ 150	\$ 150	\$ 100	\$ 50	\$ 1,539	\$ 1,000	\$ 539	
Fire Program Grant	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ -	
Litter Control Grant	\$ -	\$ -	\$ 2,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,054	\$ 1,200	\$ 854	
Police HB 599 Funding	\$ -	\$ -	\$ 15,930	\$ -	\$ -	\$ 15,930	\$ -	\$ -	\$ 15,930	\$ -	\$ -	\$ 15,930	\$ 63,720	\$ 63,713	\$ 7	
Rolling Stock Tax	\$ 3,619	\$ 9	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,628	\$ -	\$ 3,628	
ARPA Revenue	\$ -	\$ -	\$ -	\$ 1,033,659	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,033,659	\$ 1,033,659	\$ (0)	
Total All Revenues	\$ 27,490	\$ 44,265	\$ 87,367	\$ 1,316,669	\$ 102,261	\$ 304,251	\$ 180,303	\$ 43,480	\$ 86,360	\$ 187,080	\$ 265,805	\$ 365,451	\$ 3,010,781	\$ 2,989,878	\$ 20,903	Current Projection