

Town of Windsor

Memorandum

June 14, 2022

TO: The Honorable Mayor and Members of Town Council

FROM: William G. Saunders, IV, Town Manager *WGS*

SUBJECT: FY23 Budget, CIP, Tax and Water Rate Review / Ordinance Adoption

Background

In the creation of the FY2022-23 budget, it was reviewed at Town Council’s May 10, 2022 meeting, with further review and comment at Town Council’s May 26, 2022 Work Session.

Specifics

The substantive revisions since the original draft include:

Revenue

Bank Franchise Tax	Increased from \$145,000 to \$155,600
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Expenditures

Insurance (Non-departmental)	Increased from \$62,000 to \$62,500
Police Overtime	Increased from \$22,000 to \$29,500
Police Enhanced Retirement Benefits	Increased from \$64,490 to \$72,126
Police Vehicle Fuel and Tires	Increased from \$31,250 to \$34,000
Telephone/Communications (Water Fund)	Increased from \$3,500 to \$4,000
Depreciation (Water Fund)	Decreased from \$81,881.94 to \$81,231.94
ARPA Projects (Non-departmental)	Decreased from \$1,775,878.10 to \$1,768,242.10

The General Fund Budget is still balanced, with a new total of \$4,346,899.16.

The Water Fund Budget is still balanced, with a total of \$1,451,775.00.

Enclosures

Revised sheets for budget binders (*Note – new sheets have page numbers underlined)

Recommended Actions

Move that Council adopt the resolutions entitled:

A Resolution Approving And Adopting The Fiscal Year 2022-23 Operating Budget For The Town Of Windsor, Virginia And Appropriating The Requisite Funds For Said Budget.

A Resolution Approving And Adopting The Five-Year Capital Improvements Plan (CIP) For The

Period Covered By Fiscal Years 2022-23 Through 2026-27.

An Ordinance Imposing And Levying Taxes Within The Town Of Windsor, Virginia Upon Real Property, And Upon Public Service Corporation Real Property For The Fiscal Year Beginning July 1, 2022, And Ending June 30, 2023; And Upon Personal Property, Upon Public Service Corporation Personal Property, Upon Machinery and Tools, And Upon Mobile Homes For The Calendar Year Beginning January 1, 2022, And Ending December 31, 2022.

An Ordinance Establishing The Water Rate Schedule For The Water System Owned And Operated By The Town Of Windsor, Virginia.

TOWN OF WINDSOR

Town Elected Officials

Glyn Willis – Mayor
Greg Willis - Vice Mayor
Walter Bernacki
Kelly Blankenship
Randy Carr
Jake Redd
George Stubbs



Town Manager
William Saunders

Town Clerk
Terry Whitehead

Town Treasurer
Cheryl McClanahan

Town Attorney
Fred D. Taylor

June 6, 2022

The Honorable Mayor and Members of Council
Town of Windsor, Virginia

Dear Madame and Sirs,

This is the fiscal year 2022-23 draft budget proposal. This document includes the proposal for the operating budgets for the General Fund, the Water Fund, the Space Needs Fund, and the Windsor Town Center; as well as the proposal for the five-year Capital Improvements Plan (CIP) for the period FY23 through FY27. This document, being created with reference to current and projected economic conditions and town service provision capabilities, and input from the Town Council, is provided here for your review.

Each section of this budget is preceded by a narrative statement that further explains the goals, objectives, personnel, and details of each section of this budget. As such, each of these narratives is an integral part of this budget message.

This budget proposal comes with some uncertainty due to the unknown residual impacts of the COVID-19 pandemic, the current inflationary environment, and potential future economic downturns in the wake of the inflationary period. Some disruption in our normal revenue streams due to the financial hardships experienced by our citizens during these uncertain times may continue. We should all continue to watch this situation closely. The budget includes a \$25,000 contingency due to these and other uncertainties in FY23.

This budget includes the balance of revenues from both tranches of the American Rescue Plan Act (ARPA) funds appropriated to the Town of Windsor; the second tranche expected to be received June 30, 2022. Roughly half of this is unappropriated and that portion of expenses is shown as 'ARPA projects' until appropriated. This budget seeks to strike a balance between leaning too heavily on funding that is limited in scope and can only be appropriated for two years, while being mindful that it should be taken advantage of while available. As such, very little ARPA funds are allocated for operations, yet most of the capital projects are to be funded by ARPA funds.

While this budget is balanced and largely complete, new revenue information, and expense information from a few vendors, may result in minor revisions as we move through May.

Discussion of General Fund Revenues

Real Estate and Personal Property Tax Revenues

As you know, the Isle of Wight County Commissioner of Revenue is responsible for conducting the assessment of real property values within the Town of Windsor. The County conducts this assessment approximately every four years; a new assessment is expected to take place in FY23. Based on information from the Commissioner of Revenue, the county is expecting real estate values to increase by $\pm 2.5\%$ prior to the reassessment. One penny on our real estate tax rate generates approximately \$21,500 in real estate tax revenue in FY22. This budget envisions an increase in the real estate tax rate of \$0.04 per \$100 of value, a rate which has remained unchanged at \$0.10 since 2005. This would constitute an increase of approximately \$100 on a home with a value of \$250,000, and yield revenue of \pm \$85,000.

The Isle of Wight County Commissioner of Revenue also determines the value of personal property and machinery and tools in the Town of Windsor. The Commissioner has estimated a countywide increase of 48.8% in personal property (vehicle) values, however, increases at that level are not envisioned for the Town of Windsor; and a 2.4% increase in machinery and tools values. This budget maintains the current rates of \$0.50 and \$0.25 per \$100 of value respectively.

Other Local Taxes

The largest source of revenue in this category is the meals tax, no rate increase is planned here, although its revenue is estimated to increase $\pm 14\%$ for FY23.

This budget includes a \$0.10 per pack increase in the cigarette tax, which increases the rate to the \$0.40 per pack maximum per state code; yielding \pm \$25,000 in additional revenue.

Payments (Reimbursements) from Other Funds

Included in the FY23 General Fund revenue is a payment from the Water Fund for indirect services that the General Fund provides this fund. This payment reimburses the General Fund for services that it provides to the Water Fund. The Water Fund also pays the General Fund to cover a portion of the salaries of the employees that spend time working for both Funds.

The Water Fund's indirect payments to the General Fund are adequate, and the General Fund does not subsidize Water Fund operations. However, ARPA funds will be used for the funding of capital projects in the Water Fund.

The payments from the Water Fund for indirect costs and salaries total \$361,493.06 for FY23.

Discussion of General Fund Expenditures

Operations

This document reflects reasonable expectations regarding the increasing costs of operations, although the potential for future inflation is hard to predict. What is known is that the town is

not immune from the effects of the inflationary environment, several examples of which are a health care increase of 11%, a retirement contribution increase (exclusive of enhanced benefits for law enforcement) of 19%, and an increase of \$30,000 in ‘Payments to Other Governments’ for our share of the IOWC Emergency Communications Center, for FY23.

Salaries

Town staff have performed admirably through the uncertain and ever-changing environment created by the COVID-19 pandemic and other challenges faced during the 2021-22 fiscal year. The Town of Windsor keeping its doors open to the public during most of the pandemic resulted in much more accessibility to its citizens than many other localities during this time.

The salaries for employees that provide services to both funds are split funded between the two Funds. The total salary cost appears in the General Fund with the Water Fund making a payment to the General Fund to cover its portion of the salary cost for those employees that spend time working for both Funds. This budget includes a 2% cost of living increase for town staff. The total salary cost for the Town as a whole is \$900,140.37. The General Fund portion of the salaries is \$620,897.31, and the remaining \$279,243.06 appears in the Water Fund. This budget also includes bonuses for public safety and essential workers, and the addition of VRS enhanced benefits for law enforcement retirement, from ARPA funds.

Capital Projects

Included in this document is the Capital Improvement Plan for FY23-27. All capital items therein are designated for funding from ARPA funds, with the exception of those reflecting debt service. This budget also includes \$100,000 of funding for the Future Space Needs Fund; the first since the payoff of the loan for the renovation of the Town Center.

Discussion of the Water Fund Budget

We operate our Water Fund as an “enterprise fund” in which revenues from the operation of the Town’s water system should be sufficient to cover system expenditures without funding assistance from the General Fund. This Water Fund budget proposal does not contain any financial assistance from the General Fund for operations.

Water Fund Revenues and Expenditures

The sale of water to our customers is the fund’s only consistent source of revenue; although connection/tap fees for new services contribute varying amounts of miscellaneous revenue.

The water rate is routinely evaluated and revisions must be made as necessary. This year an increase of the current water rate of \$7.75 per 1,000 gallons with a minimum bill of \$27.13 to \$8.25 per 1,000 gallons with a minimum bill of \$28.88 is proposed. This rate change is due to increasing costs of services, as well as the necessary conversion of a part-time position to a full-time position in the water department.

Depreciation

Accounting principles require governmental enterprise operations, such as our Water Fund operation, to not only show depreciation as an expense, but also to fund the same. This process provides the owner of the enterprise operation with a method to fund the replacement of the physical assets of the system as these assets wear out or become obsolete. Even if the owner of the enterprise system does not fully fund depreciation, the owner (or the owner's auditor) must show the full amount of the annual depreciation as an expense in the comprehensive annual financial report for the operation. In a case in which the owner does not fully fund depreciation in a given budget year, even though operating revenues may equal operating expenses, the owner must show that the operation operated at a deficit because the owner did not fully fund depreciation. We have made great strides in recent years to fund a larger portion of depreciation. This year's budget funds depreciation at 93%.

Capital Projects

The major capital project included in the Water Fund this year is a water main upgrade/replacement for Duke Street and Virginia Avenue. In addition to routine replacement of water meters and mains, it also includes engineering for other future projects. All capital projects in the Water Fund for FY23 are to be funded with ARPA funds.

Five-Year Capital Improvements Plan (CIP)

This document includes the proposed Capital Improvements Plan for the five-year period from FY23 through FY27. The CIP should be a realistic program of projects that the Town intends to undertake within the next five years. As such, in developing the CIP, consideration should be given to the Town's ability to finance these projects. Included is a CIP that fits within the Town's financial capabilities for the next five years.

Summary

This proposal is balanced in both the General Fund and Water Fund, without cutting services.

This budget was thoughtfully considered and the balance of the use of American Rescue Plan Act funds was a large part of that; however, a case can be made to use more ARPA funding in the short term to ensure its use while available.

This budget is hereby offered for your review and consideration.

Respectfully submitted,



William Saunders
Town Manager

2022-23 Budget
Revenue and Expenditure Summary - All Funds

Revenues

Fund		
General Fund	\$ 4,346,899.16	
Less Transfer from Other Funds	<u>361,493.06</u>	
		<u>\$ 3,985,406.10</u>

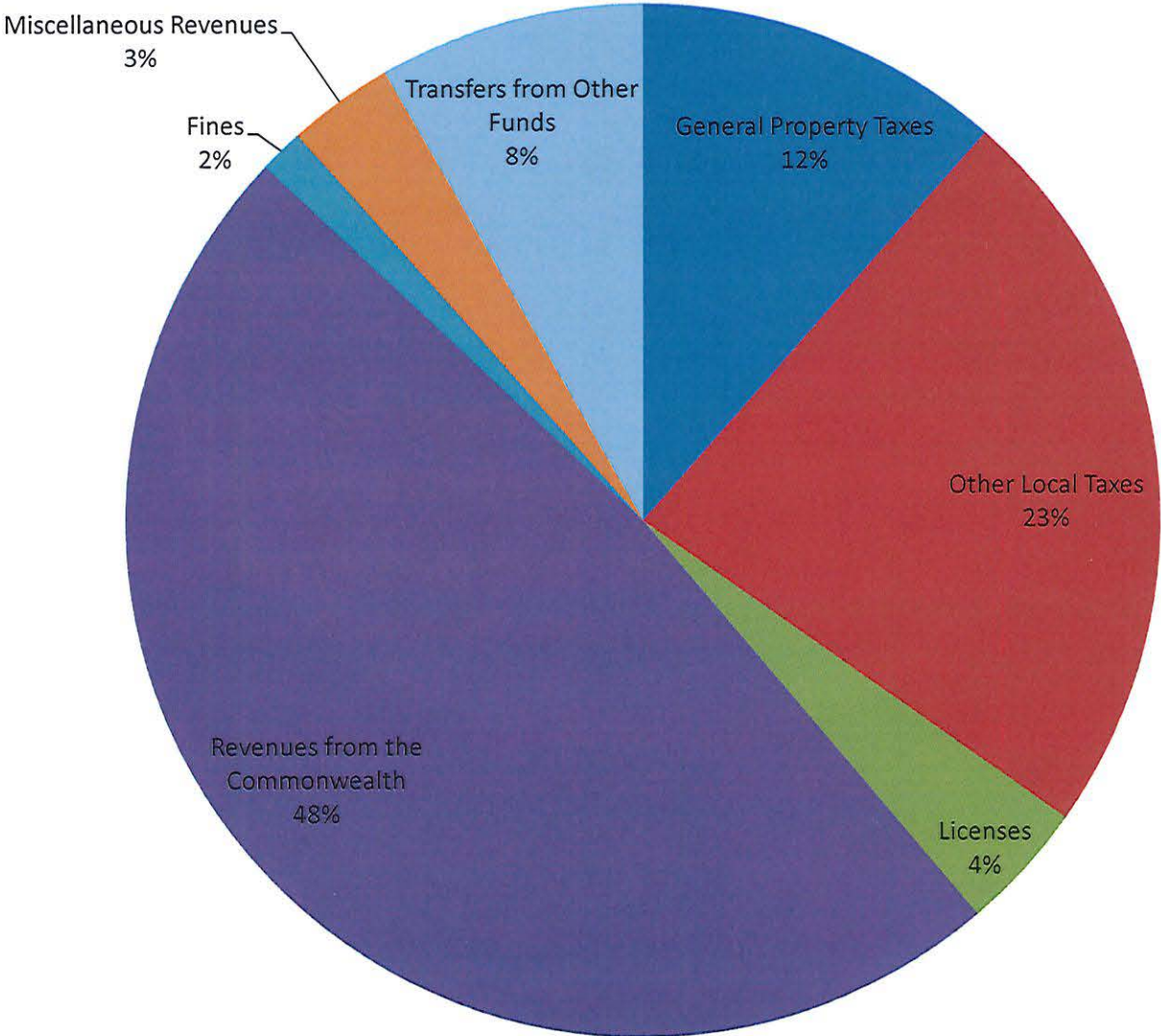
Water	<u>\$ 1,451,775.00</u>	<u>\$ 1,451,775.00</u>
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Expenditures

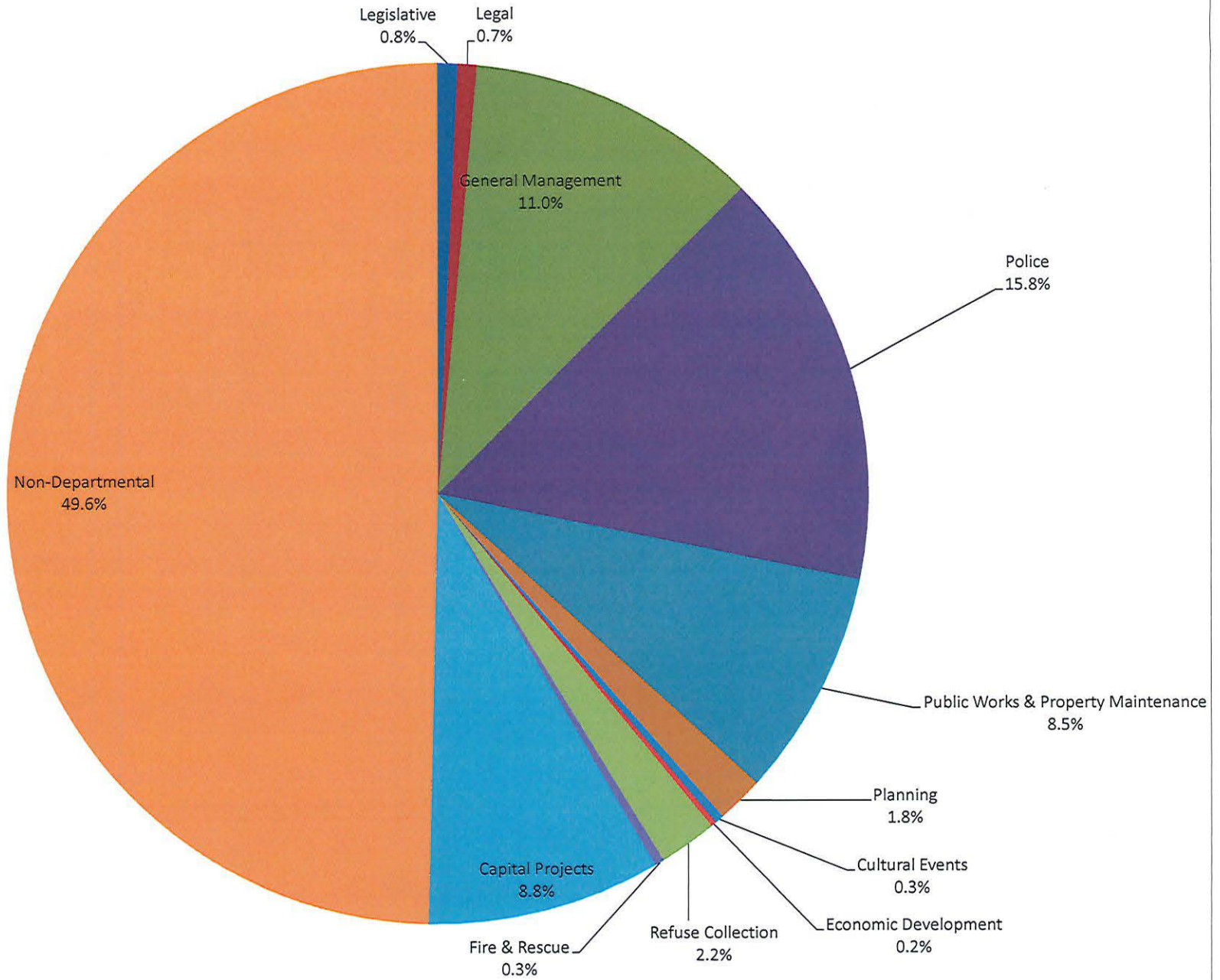
General Fund	\$ 4,346,899.16	
Less Transfers to Other Funds	<u>361,493.06</u>	
		<u>\$ 3,985,406.10</u>

Water	<u>\$ 1,451,775.00</u>	<u>\$ 1,451,775.00</u>
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Where The Money Comes From



Where The Money Goes



Operating Budget

2022-23

General Fund Revenues

	2020-21 Budget	2020-21 Actual	2021-22 Budget	2022-23 Recommended	2022-23 Adopted
General Property Taxes					
Taxes on Real Property	\$ 206,000.00	\$ 318,757.94	\$ 215,000.00	\$ 303,500.00	
Taxes on Mobile Homes	5,000.00	4,968.76	6,000.00	6,000.00	
Taxes on Personal Property	78,000.00	117,005.42	110,000.00	150,000.00	
PPTRA Funding	19,525.00	19,527.44	19,525.00	19,525.00	
Public Service Corporation Taxes	11,500.00	11,426.36	11,500.00	17,000.00	
Penalties & Interest on Delinquent Taxes	4,500.00	9,323.02	5,000.00	5,000.00	
Total	\$ 324,525.00	\$ 481,008.94	\$ 367,025.00	\$ 501,025.00	\$ -
Other Local Taxes					
Bank Franchise Tax	\$ 130,000.00	\$ 146,213.00	\$ 140,500.00	\$ 155,600.00	
Communication Tax/Cable Franchise Tax	55,000.00	49,144.77	50,000.00	45,000.00	
Cigarette Tax	71,250.00	85,500.00	71,250.00	100,000.00	
Local Sales Tax	119,200.00	148,878.37	130,000.00	140,000.00	
Meals Tax	400,000.00	459,401.89	420,000.00	480,000.00	
Utility Taxes	90,000.00	99,807.07	90,000.00	90,000.00	
Total	\$ 865,450.00	\$ 988,945.10	\$ 901,750.00	\$ 1,010,600.00	\$ -
Licenses					
Merchants & Other Licenses	\$ 120,000.00	\$ 122,207.14	\$ 120,000.00	\$ 130,000.00	
Motor Vehicle Licenses	43,000.00	48,399.35	43,000.00	45,000.00	
Total	\$ 163,000.00	\$ 170,606.49	\$ 163,000.00	\$ 175,000.00	\$ -

**Operating Budget
2022-23**

General Fund Revenues

	2020-21 Budget	2020-21 Actual	2021-22 Budget	2022-23 Recommended	2022-23 Adopted
Revenues from the Commonwealth					
Police HB 599 Funding	\$ 61,321.00	\$ 68,420.00	\$ 63,713.00	\$ 63,713.00	
Litter Control Grant	1,200.00	1,437.00	1,200.00	1,200.00	
Fire Program Grant	10,000.00	15,000.00	15,000.00	15,000.00	
American Rescue Plan Act (ARPA) Funds*				2,010,368.10	
<i>Noncategorical aid:</i>					
Mobile Home Titling Taxes	4,500.00	7,470.06	4,500.00	4,500.00	
Total	\$ 77,021.00	\$ 92,327.06	\$ 84,413.00	\$ 2,094,781.10	\$ -
Fines					
Traffic Fines	\$ 120,000.00	\$ 95,865.35	\$ 90,000.00	\$ 60,000.00	
Total	\$ 120,000.00	\$ 95,865.35	\$ 90,000.00	\$ 60,000.00	\$ -
Miscellaneous Revenues					
Administrative Collection Fee	\$ 10,000.00	\$ 2,081.03	\$ 5,000.00	\$ 10,000.00	
Cemetery Plot Sales	1,800.00	-	1,000.00	2,000.00	
Credit Card Convenience Fee	600.00	1,367.51	1,000.00	1,000.00	
Grants		373,664.91		-	
Interest Earned	13,000.00	11,499.40	13,000.00	6,000.00	
Other Miscellaneous Revenues	8,000.00	408,696.31	8,000.00	8,000.00	
Reimbursement from Water Fund - Indirect Costs	80,065.00	80,065.00	82,790.00	82,250.00	
Reimbursement from Water Fund - Salaries	213,619.00	213,619.00	235,241.19	279,243.06	
Fund Balance (Proffers**, Fund Balance)	76,500.00	-	428,000.00	114,000.00	
Zoning Fees	4,000.00	3,650.00	4,000.00	3,000.00	
Total	\$ 407,584.00	\$ 1,094,643.16	\$ 778,031.19	\$ 505,493.06	\$ -
Total All Revenues	\$ 1,957,580.00	\$ 2,923,396.10	\$ 2,384,219.19	\$ 4,346,899.16	\$ -

* American Rescue Plan Act Funds

** Proffers from Holland Meadows Sidewalk

Operating Budget 2022-23 General Fund Expenditures	2020-21 Budget	2020-21 Actual	2021-22 Budget	2022-23 Recommended	2022-23 Adopted
Police					
Salaries and Wages	\$ 358,492.00	\$ 365,570.11	\$ 393,026.71	\$ 399,356.71	
Overtime	22,000.00	22,629.99	22,000.00	29,500.00	
Non-compensation Expenses					
FICA	22,227.00	23,390.70	24,367.66	24,760.12	
Medicare	5,199.00	5,470.41	5,698.89	5,790.67	
Health Insurance	94,604.00	67,824.12	79,668.80	87,643.20	
Retirement	18,714.00	17,833.05	19,651.34	19,665.97	
Life Insurance	4,697.00	4,462.98	5,148.65	5,351.38	
Advertising	500.00	120.80	500.00	500.00	
Community Relations	500.00	3,594.99	1,000.00	1,000.00	
Dues, Subscriptions, and Publications	1,250.00	450.00	1,250.00	1,250.00	
Equipment	10,000.00	42,463.35	10,000.00	10,000.00	
Grant - DMV		12,390.00	-	-	
Information Technology	3,500.00	294.68	3,545.24	3,545.24	
Investigations	1,000.00	15.25	1,000.00	1,000.00	
K-9 Maintenance	3,000.00	2,335.75	3,000.00	3,000.00	
Office Supplies	2,000.00	1,822.25	2,000.00	2,000.00	
Postage	-	-	-	-	
Telephone-Communications	12,000.00	12,893.02	12,250.00	12,250.00	
Travel and Training	12,500.00	9,916.61	14,000.00	14,000.00	
Vehicle Fuel / Tires	30,000.00	20,548.08	25,000.00	34,000.00	
Vehicle / Equipment Repairs and Maintenance	14,000.00	10,635.62	14,000.00	14,000.00	
Building Operations					
Utilities	6,500.00	4,865.32	5,250.00	5,250.00	
Equipment Rental	2,250.00	1,866.09	2,000.00	2,000.00	
Maintenance Contracts	9,500.00	8,049.18	10,000.00	10,000.00	
Total Police	\$ 634,433.00	\$ 639,442.35	\$ 654,357.29	\$ 685,863.29	\$ -

Operating Budget

2022-23

General Fund Expenditures

	2020-21 Budget	2020-21 Actual	2021-22 Budget	2022-23 Recommended	2022-23 Adopted
Capital Projects					
Outfitted Police Vehicles	\$ 35,000.00	\$ 35,871.00	\$ 45,000.00	\$ 45,000.00	
Streetlight Extensions		-	-	-	
Information Technology Upgrades*		-	5,000.00	5,000.00	
GIS System Improvements*		-	5,000.00	5,000.00	
Comprehensive Plan Update*		-	25,000.00	25,000.00	
Backhoe**		-	-	100,000.00	
Stormwater Projects*				50,000.00	
Police Department Technology*		-	10,000.00	10,000.00	
Body Worn Camera Replacement	16,000.00	10,650.00	5,250.00	5,250.00	
Sidewalk Construction		-	10,000.00		
Windsor Town Center Roof Replacement		-	300,000.00	-	
Windsor Town Center Roof Debt Service		35,866.00	36,000.00	36,000.00	
Space Needs Sinking Fund Expense	90,000.00	-	-	100,000.00	
Total Capital Projects	\$ 141,000.00	\$ 82,387.00	\$ 441,250.00	\$ 381,250.00	\$ -
Non-departmental					
Contingency	\$ 27,500.00	\$ 11,496.95	\$ 50,000.00	\$ 25,000.00	
Vacation Buy Back	10,338.00	9,372.17	12,500.00	12,832.08	
Public Safety / Essential Worker Bonuses*				55,000.00	
Enhanced Benefits for LEOs (1.85% mult.)*				72,126.00	
Contribution to Library	1,200.00	1,200.00	1,200.00	1,200.00	
Contribution to TRIAD	1,000.00	1,000.00	1,000.00	1,000.00	
Contributions to Town Center*	-	-	20,500.00	20,000.00	
Insurance	50,000.00	57,865.00	60,000.00	62,500.00	
American Rescue Plan Act (ARPA) Projects*				1,768,242.10	
Payments to Other Governments	100,000.00	101,417.59	110,000.00	140,000.00	
Total Non-departmental	\$ 190,038.00	\$ 182,351.71	\$ 255,200.00	\$ 2,157,900.18	\$ -
Total All Expenditures	\$ 1,957,580.00	\$ 1,706,617.88	\$ 2,384,219.19	\$ 4,346,899.16	\$ -

**Operating Budget
2022-23
Water Fund**

	2020-21 Budget	2020-21 Actual	2021-22 Budget	2022-23 Recommended	2022-23 Adopted
Expenditures					
Operating & Maintenance (O&M)					
Salaries	\$ 213,619.00	\$ 213,619.00	\$ 235,241.00	\$ 279,243.06	
Advertising	100.00	175.00	200.00	200.00	
Clothing - Uniforms	600.00	82.20	600.00	600.00	
Dues and Subscriptions	800.00	711.00	800.00	800.00	
Equipment	5,000.00	15,379.41	5,000.00	5,000.00	
Equipment Repairs and Maintenance	5,000.00	2,593.30	6,000.00	6,000.00	
Equipment Rental	500.00	160.00	500.00	500.00	
Maintenance Contracts	28,000.00	27,699.64	30,000.00	30,000.00	
Meters	1,500.00	10,113.36	-	-	
Professional Fees	3,000.00	69.16	3,000.00	3,000.00	
Publications	200.00	-	200.00	200.00	
System Repairs and Maintenance	20,000.00	51,983.01	20,000.00	20,000.00	
State/Lab Fees	4,000.00	4,170.61	4,000.00	4,000.00	
Telephone - Communications	1,950.00	1,846.77	1,950.00	4,000.00	
Part Time/Temporary Help	1,000.00	-	1,000.00	1,000.00	
Travel and Training	2,250.00	95.00	2,250.00	2,250.00	
Utilities	23,000.00	25,480.06	23,000.00	23,000.00	
Fuel	2,800.00	2,266.47	8,000.00	7,500.00	
Vehicle Maintenance and Repair	1,000.00	853.38	1,000.00	1,000.00	
Payments to General Fund					
Indirect Cost	65,815.00	65,815.00	67,790.00	82,250.00	
Protection of Water System	14,250.00	14,250.00	15,000.00	15,000.00	
Total O&M	\$ 394,384.00	\$ 437,362.37	\$ 425,531.00	\$ 485,543.06	\$ -

**Operating Budget
2022-23
Water Fund**

	2020-21 Budget	2020-21 Actual	2021-22 Budget	2022-23 Recommended	2022-23 Adopted
Depreciation					
Depreciation	\$ 61,116.00	\$ 99,165.65	\$ 59,469.00	\$ 81,231.94	
Total Depreciation	<u>\$ 61,116.00</u>	<u>\$ 99,165.65</u>	<u>\$ 59,469.00</u>	<u>\$ 81,231.94</u>	<u>\$ -</u>
Debt Service					
USDA Loan - Principal and Interest	\$ 55,000.00	\$ 54,424.50	\$ 55,000.00	\$ 55,000.00	
New USDA Loan - Principal and Interest	43,000.00	39,876.00	35,000.00	40,000.00	
Total Debt Service	<u>\$ 98,000.00</u>	<u>\$ 94,300.50</u>	<u>\$ 90,000.00</u>	<u>\$ 95,000.00</u>	<u>\$ -</u>
Capital					
Duke Street/Virginia Avenue Project*	\$ 300,000.00	\$ 15,608.80	\$ 620,000.00	\$ 750,000.00	
Project Engineering and Design*	-	-	-	25,000.00	
Water Meter Replacement*	-	-	25,000.00	5,000.00	
Water Main Replacement*	-	-	10,000.00	10,000.00	
Total Capital	<u>\$ 300,000.00</u>	<u>\$ 15,608.80</u>	<u>\$ 655,000.00</u>	<u>\$ 790,000.00</u>	<u>\$ -</u>
Total All Expenditures	<u>\$ 853,500.00</u>	<u>\$ 646,437.32</u>	<u>\$ 1,230,000.00</u>	<u>\$ 1,451,775.00</u>	<u>\$ -</u>

* American Rescue Plan Act Funds

** Proffers from Holland Meadows Sidewalk

RESOLUTION

A Resolution Approving And Adopting The Fiscal Year 2022-23 Operating Budget For The Town Of Windsor, Virginia And Appropriating The Requisite Funds For Said Budget

BE IT RESOLVED by the Council of the Town of Windsor, Virginia as follows:

Section 1. That the Town Council hereby approves and adopts the document entitled "*Town of Windsor, 2022-23 Operating Budget.*"

Section 2. In order to provide the requisite funds for said operating budget, the following sums are hereby appropriated from the following revenue sources to the following fund categories for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

A. Sums appropriated from:

Fund	Amount
General Fund Revenues	\$4,346,899.16
Water Fund Revenues	1,451,775.00
Space Needs Revenues	100,100.00
Town Center Revenues	50,000.00
<i>Total</i>	\$5,948,774.16

B. Sums appropriated to:

Fund	Amount
General Fund Expenditures	\$4,346,899.16
Water Fund Expenditures	1,451,775.00
Space Needs Expenditures	100,100.00
Town Center Expenditures	50,000.00
<i>Total</i>	\$5,948,774.16

Section 3. Said appropriations shall be in effect beginning July 1, 2022.

Section 4. The Town Manager is hereby directed and authorized to do all things necessary to implement said budget.

Section 5. This resolution shall be in effect on and after its adoption.

Adopted: June 14, 2022

A TRUE COPY, ATTEST:

Town Clerk

Approved as to form:

Town Attorney