

Town of Windsor

Memorandum

July 12, 2022

TO: The Honorable Mayor and Town Council

FROM: Cheryl McClanahan, Treasurer *CCM*

SUBJECT: Budget Amendment for FY23 for Bonuses paid in FY22

Bonuses were paid out in FY22 but were adjusted in the FY23 budget from the ARPA expense.

Recommended Motion

Move that Council adopt a resolution entitled:

A Resolution for a Budget Amendment for The Sum Of \$26,912.48 From American Rescue Plan Act Funding from the Commonwealth of Virginia to The General Fund Operating Budget For Fiscal Year 2022-2023 ARPA Expense.

Resolution

A Resolution for a Budget Amendment for The Sum Of \$26,912.48 From American Rescue Plan Act Funding from the Commonwealth of Virginia to The General Fund Operating Budget For Fiscal Year 2022-2023 ARPA Expense.

WHEREAS, Council appropriated the use of ARPA funds for Bonuses on June 14, 2022, in FY21-22.

WHEREAS, a Budget Amendment will need to be done in FY23 for ARPA revenue from the General Fund and ARPA Fund Balance for expenses used in FY 22, and;

WHEREAS, these funds must be appropriated and, the budget amended.

NOW, THEREFORE BE IT RESOLVED by the Council of the Town of Windsor, Virginia as follows:

Section 1. That the sum of \$26,912.48 from the American Rescue Plan Act Funding from the Commonwealth of Virginia is hereby appropriated to the 2022-2023 General Fund Operating Budget, ARPA expense line item is amended accordingly:

Section 2. This resolution shall be in effect on and after its adoption.

Adopted: July 12, 2022

TESTE:

Town Clerk